



Resolution for Financial Assurance for Postclosure and Corrective Action of the Iron Mountain Landfill

Finance and Insurance Committee
Item 7-2
April 12, 2021

**Iron Mountain
Pumping Plant**

**Landfill
Disposal Areas**

**Iron Mountain
Landfill Boundary**

**Colorado River
Aqueduct**

Iron Mountain
Pumping Plant-72GL

Telephone Pole Line Rd

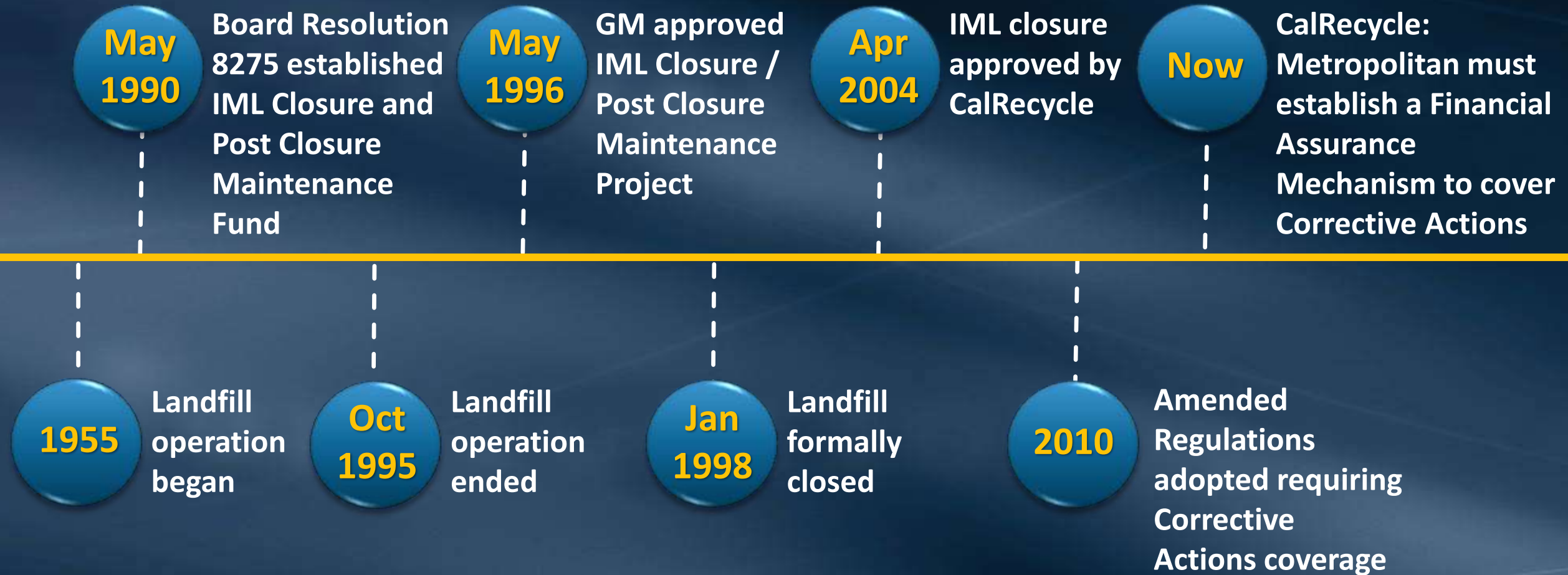
Foothill Blvd

Central Basin Blvd

Iron Mountain Pump Plant Rd



Iron Mountain Landfill Timeline



Financial Assurance Mechanism

Current Funding Coverage Breakdown

1	Current Funding Balance Available (As of December 31, 2020)	\$796,612
2	Required Funding Coverage for Ongoing Post Closure Maintenance (Adjusted 2020 Estimate)	(\$633,601)
3	Required Funding Coverage for Corrective Actions	(\$39,300)
4	Estimated Funding Balance Remaining	\$123,711

Resolution for Iron Mountain Landfill Financial Assurance Requirements

- Staff has reviewed and updated the language in the May 1990 Board Resolution for the Iron Mountain Landfill Maintenance Fund to now explicitly include Post Closure Maintenance and Corrective Action.
- CalRecycle has reviewed and approved the amended Resolution language prior to Board approval.

Board Options

- Option #1
 - Adopt a resolution authorizing moneys in the IML Closure/Post Closure Maintenance Fund to be used to pay for potential non-water corrective actions, if necessary; and
 - Amend Sections 5200 and 5201 of the Metropolitan Water District Administrative Code to reflect that funds available in the IML Closure/Post Closure Maintenance Fund to be used to pay for potential non-water corrective actions.

Board Options

- Option #2
 - Do not authorize the adoption of the resolution.

Staff Recommendations

- Option #1

