



Quarterly Financial Review

December 31, 2020

Finance and Insurance Committee

Item 6b

February 8, 2021

Cumulative Water Transactions⁽¹⁾

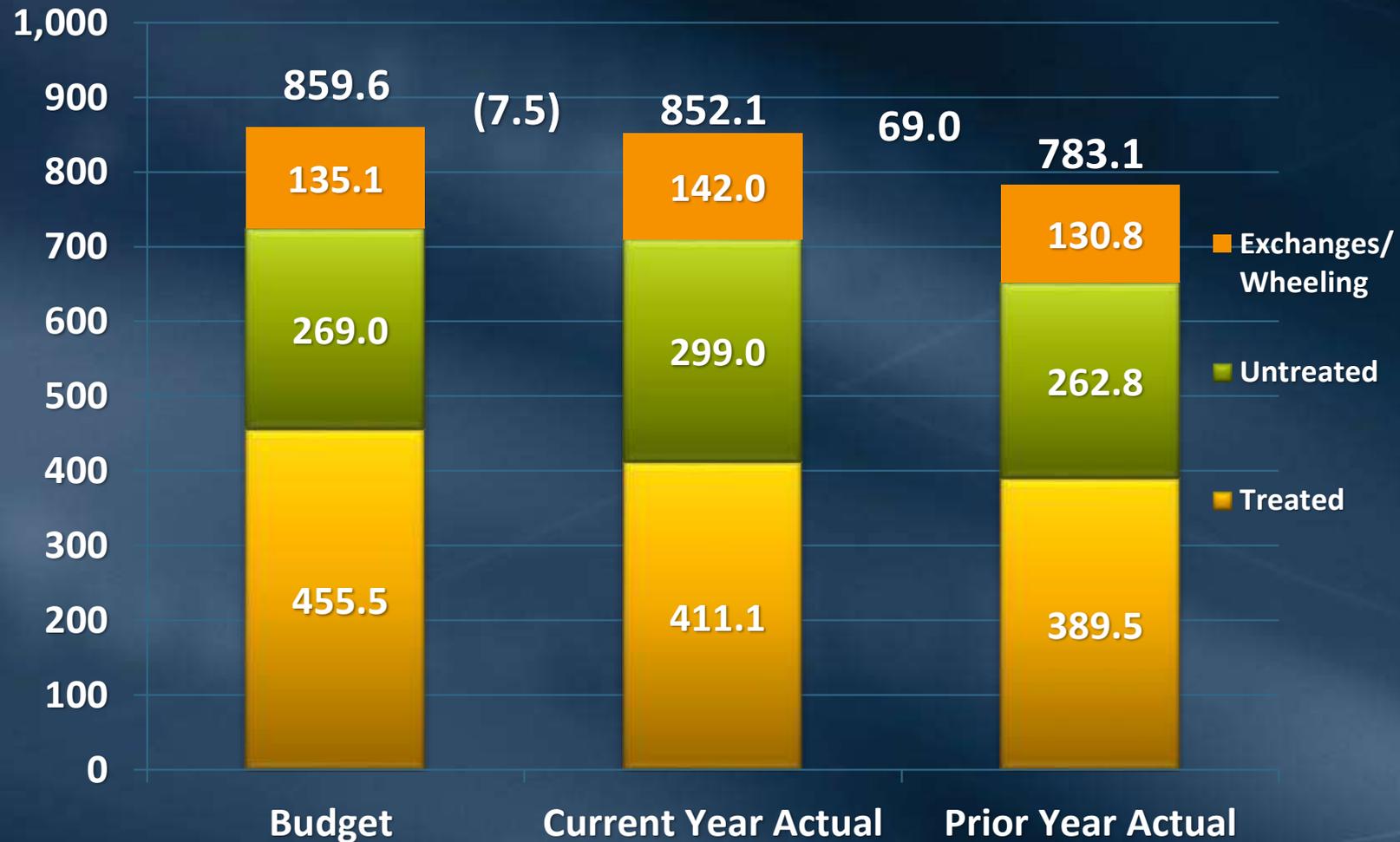
(AF in thousands)



⁽¹⁾ Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

Water Transactions Through December 2020⁽¹⁾

(AF in thousands)



⁽¹⁾ Includes Water Sales, Exchanges, and Wheeling from member agencies. Non-member agency transactions are excluded.

Water Revenues Through December 2020⁽¹⁾

(\$ in millions)



⁽¹⁾ Includes Water Sales, Exchanges, and Wheeling from member and non-member agencies.

FY 20/21 Revenues

December 31, 2020

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
Water	\$ 745.9	\$ 1,357.0	\$ 1,444.5	\$ (87.5)
RTS	68.0	133.0	133.0	-
Capacity Charge	15.3	32.3	34.7	(2.4)
Power	7.1	17.3	20.8	(3.5)
Taxes, net	76.3	139.9	139.9	-
Interest	5.7	18.0	18.0	-
Other	5.3	4.6	4.6	-
Total Revenues	\$ 923.6	\$ 1,702.1	\$ 1,795.5	\$ (93.4)

FY 20/21 Expenses

December 31, 2020

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
State Water Contract	\$ 281.3	\$ 502.8	\$ 615.8	\$ 113.0
Supply Programs	33.1	68.7	68.7	-
CRA Power Costs	25.0	42.2	52.2	10.0
Debt Service	202.3	287.5	298.7	11.2
Demand Management	18.6	47.5	48.5	1.0
Departmental O&M	245.2	534.4	544.1	9.7
R&R/General Fund	129.2	110.0	110.0	-
Delta Conveyance	-	25.0	25.0	-
Regional Recycled Water	-	2.8	15.0	12.2
Total Expenses	\$ 934.7	\$ 1,620.9	\$ 1,778.0	\$ 157.1

Net Revenues

FY 2020/21
(\$ in millions)

Total Revenues	\$ 1,702.1
Total Expenses	<u>1,620.9</u>
Net Revenues	<u>\$ 81.2</u>

Unrestricted Reserve Balance

FY 2020/21
(\$ in millions)

	Projected	Budget	Variance
Beginning Unrestricted Reserve Balance	\$447.6	\$456.1	\$(8.5)
Net Revenues	81.2	17.5	63.7
Increase in Required Reserves	(23.2)	(36.5)	13.3
Ending Unrestricted Reserve Balance	<u>\$505.6</u>	<u>\$437.1</u>	<u>\$68.5</u>

Delta Conveyance Project

Metropolitan Reimbursable Costs YTD Through December 2020



Metropolitan O&M Costs* for Delta Conveyance Through December 2020



* Includes interest incurred on line of credit drawdowns

