



Compliance with Fund Requirements and Bond Indenture Provisions

Finance and Insurance Committee

Item 9-2

October 12, 2020

Compliance with Fund Requirements and Bond Indenture Provisions

- Section 5204 of the Administrative Code requires the General Manager to determine that minimum fund requirements and provisions and covenants of the bond resolutions, as contained in Sections 5201 and 5202 of the Administrative Code, have been met as of June 30 of the prior fiscal year
- The General Manager shall report such finding to the Board
- The provisions and covenants of Sections 5201 and 5202 are contained in the “Checklist for Compliance with Bonded Debt and Commercial Paper Requirements” and have been confirmed by senior managers in the Office of the CFO, Legal, Water System Operations and Audit
- The provisions of Section 5204 have been met for the fiscal year ending June 30, 2020

