



FY 2019/20 Year-end Financial Review

Finance and Insurance Committee
Item 6b
October 12, 2020

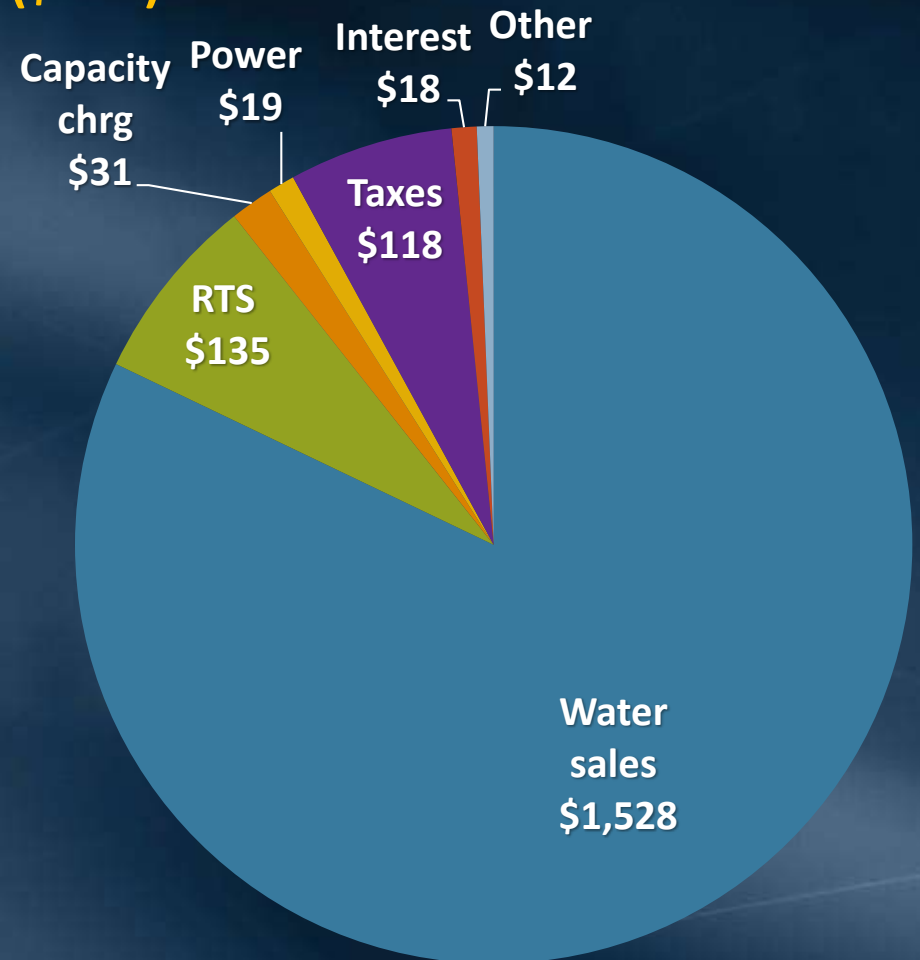
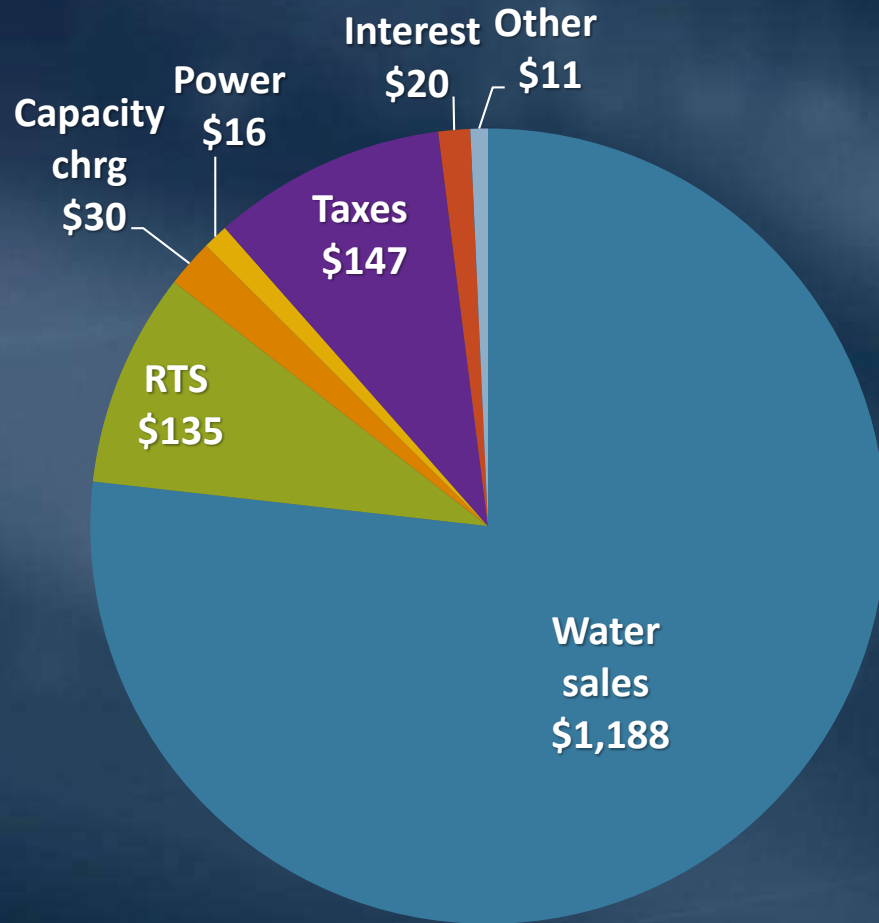
FY 2019/20 Revenues

(\$ in millions)

Actual - \$1,547

Variance: (\$314)

Budget - \$ 1,861

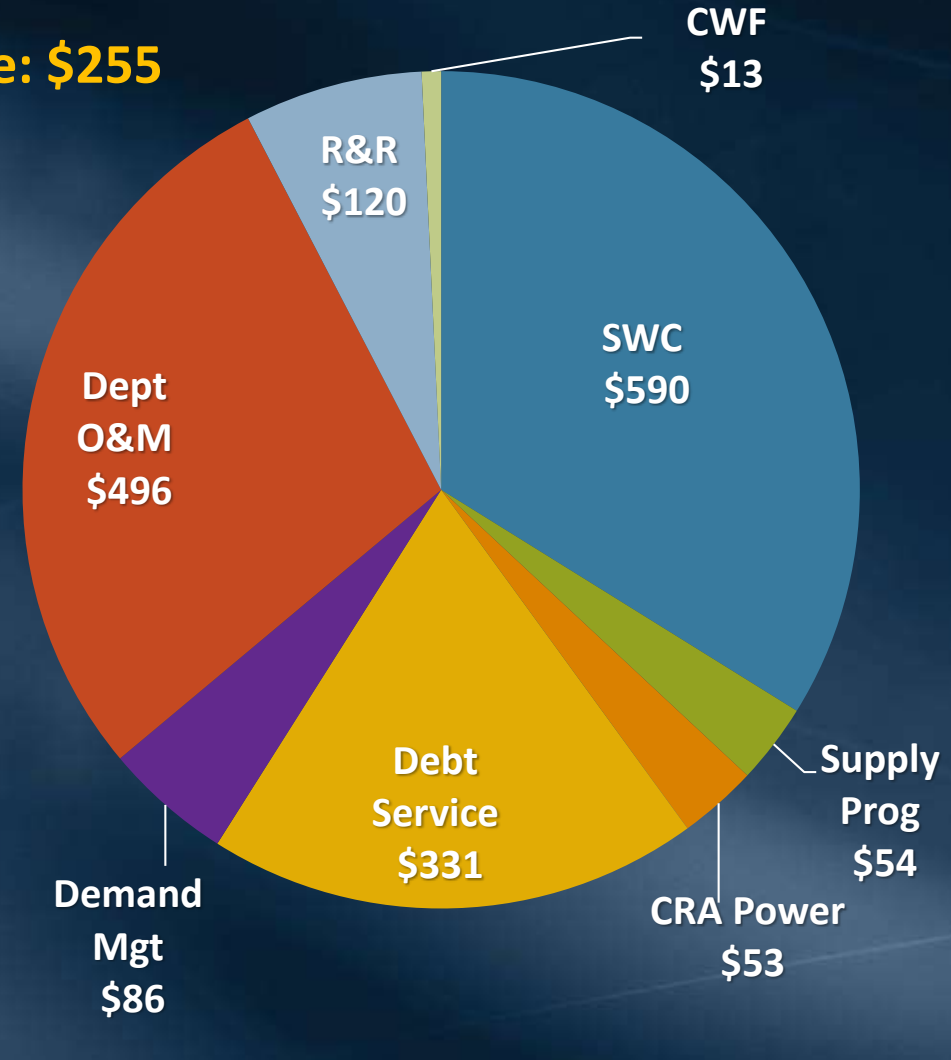
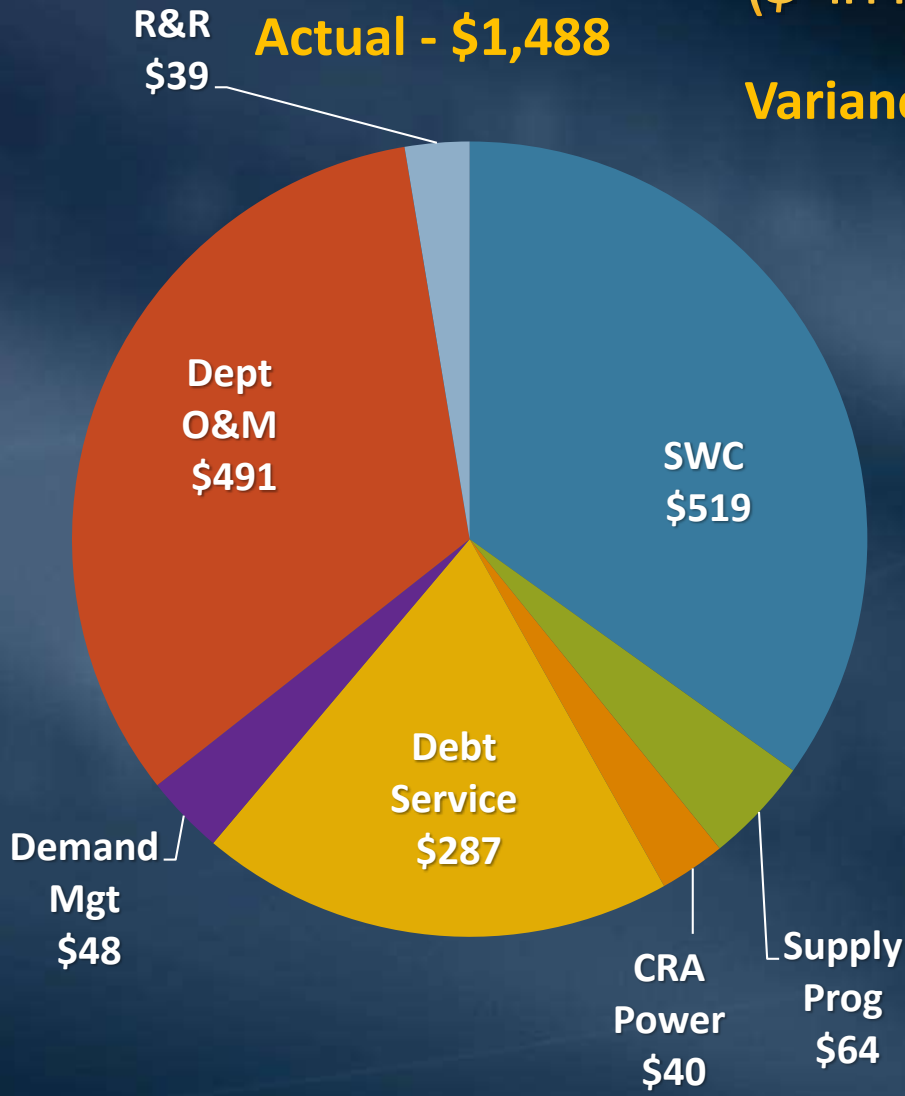


FY 2019/20 Expenses

(\$ in millions) Budget - \$ 1,743

Actual - \$1,488

Variance: \$255



FY 2019/20 Net Revenues

(\$ in millions)

| | |
|----------------|---------------------|
| Total Revenues | \$1,547 |
| Total Expenses | <u>1,488</u> |
| Net Revenues | <u><u>\$ 59</u></u> |

Unrestricted Reserve Balance

FY 2019/20
(\$ in millions)

| | Actual | Budget | Variance |
|--|--------------|--------------|----------------|
| Beginning Unrestricted Reserve Balance | \$460 | \$483 | \$(23) |
| Net Revenues | 59 | 118 | (59) |
| Increase in Required Reserves | (70) | (50) | (20) |
| Increase in Required Reserves for SDCWA set-aside fund | <u>(1)</u> | — | <u>(1)</u> |
| Ending Unrestricted Reserve Balance | <u>\$448</u> | <u>\$551</u> | <u>\$(103)</u> |

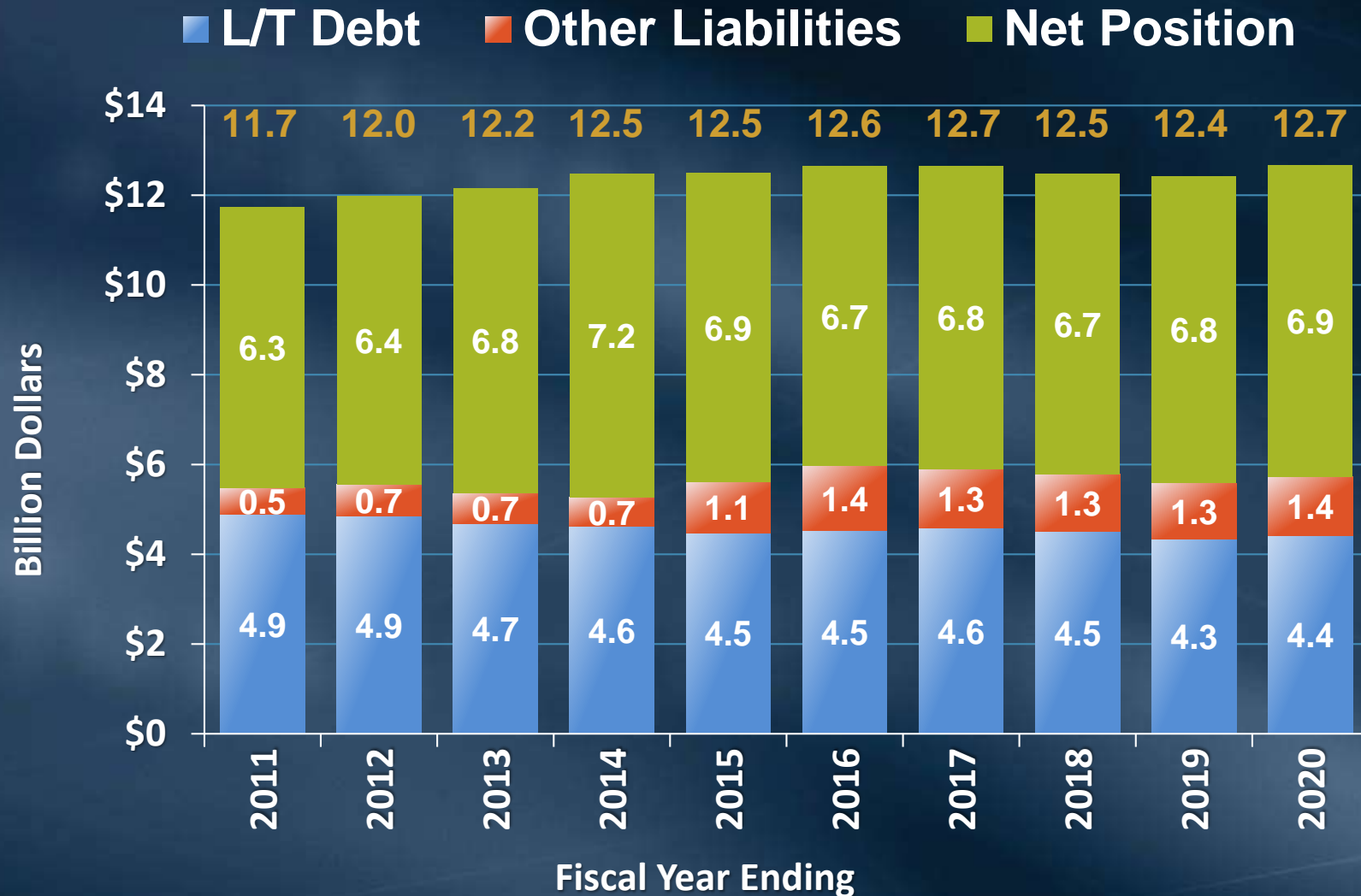
Balance Sheet Trends

Total Assets

■ Capital Assets ■ SWP ■ Other ■ Cash & Investments

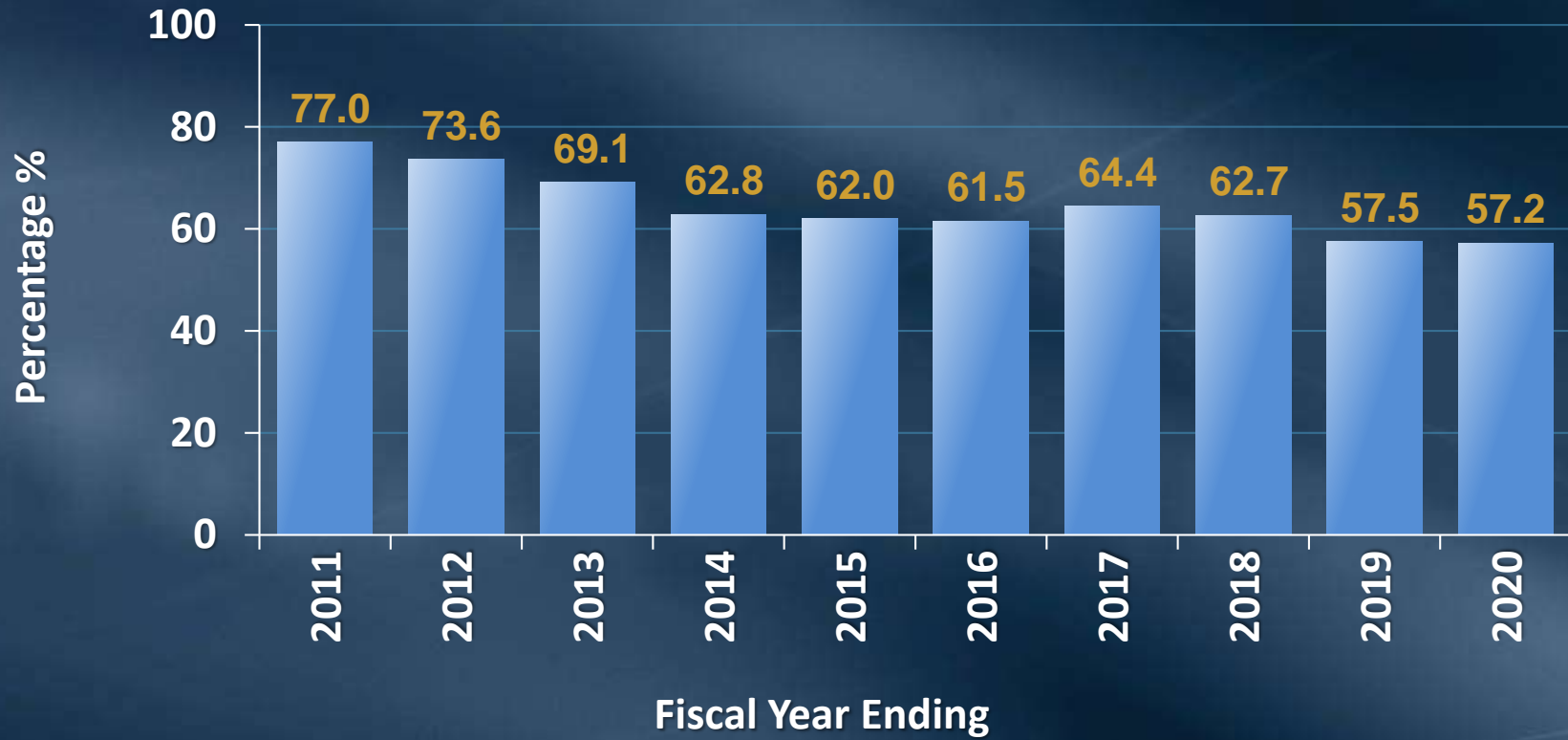


Total Liabilities and Net Position



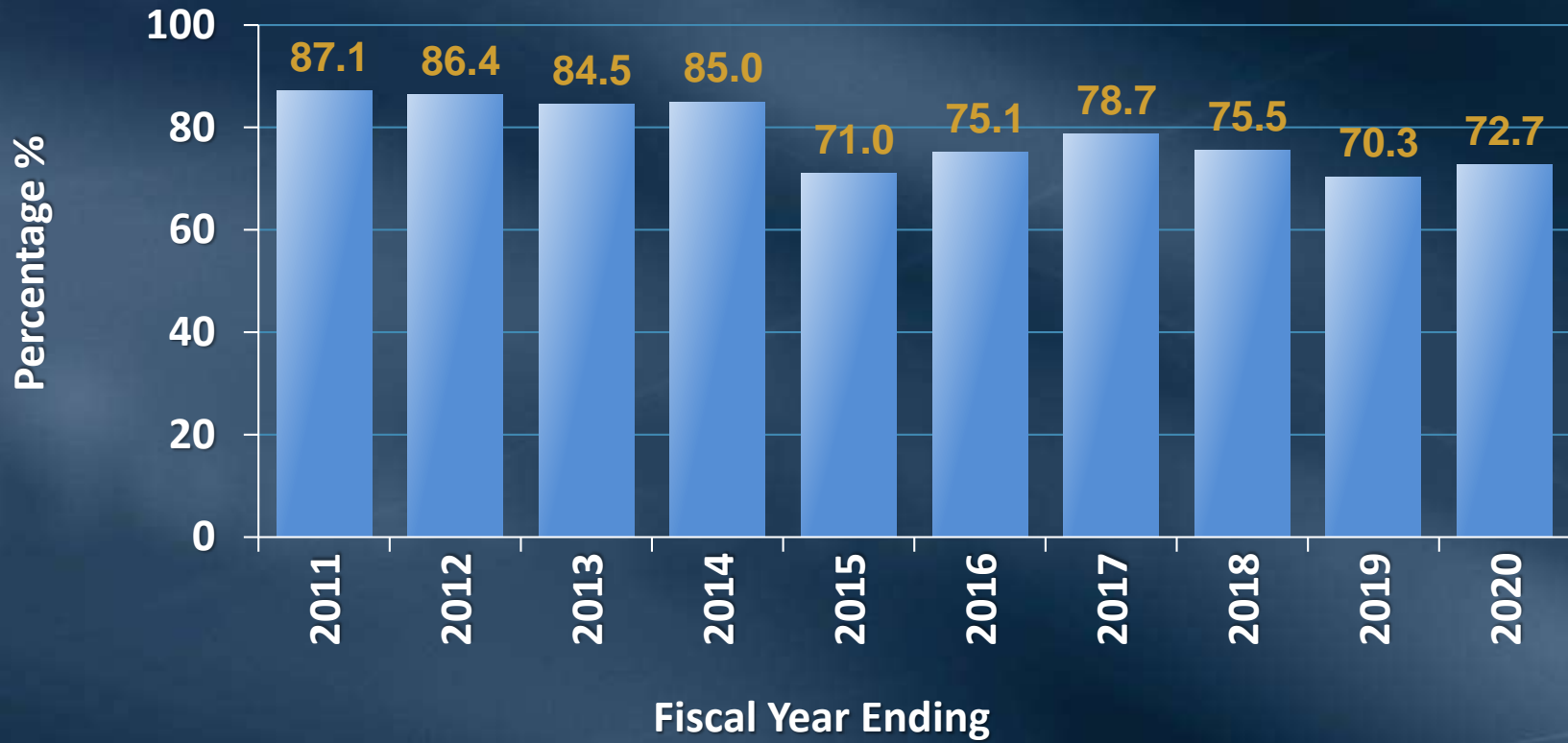
Revenue Bond Debt to Equity Ratio

■ Revenue Bond Debt to equity ratio



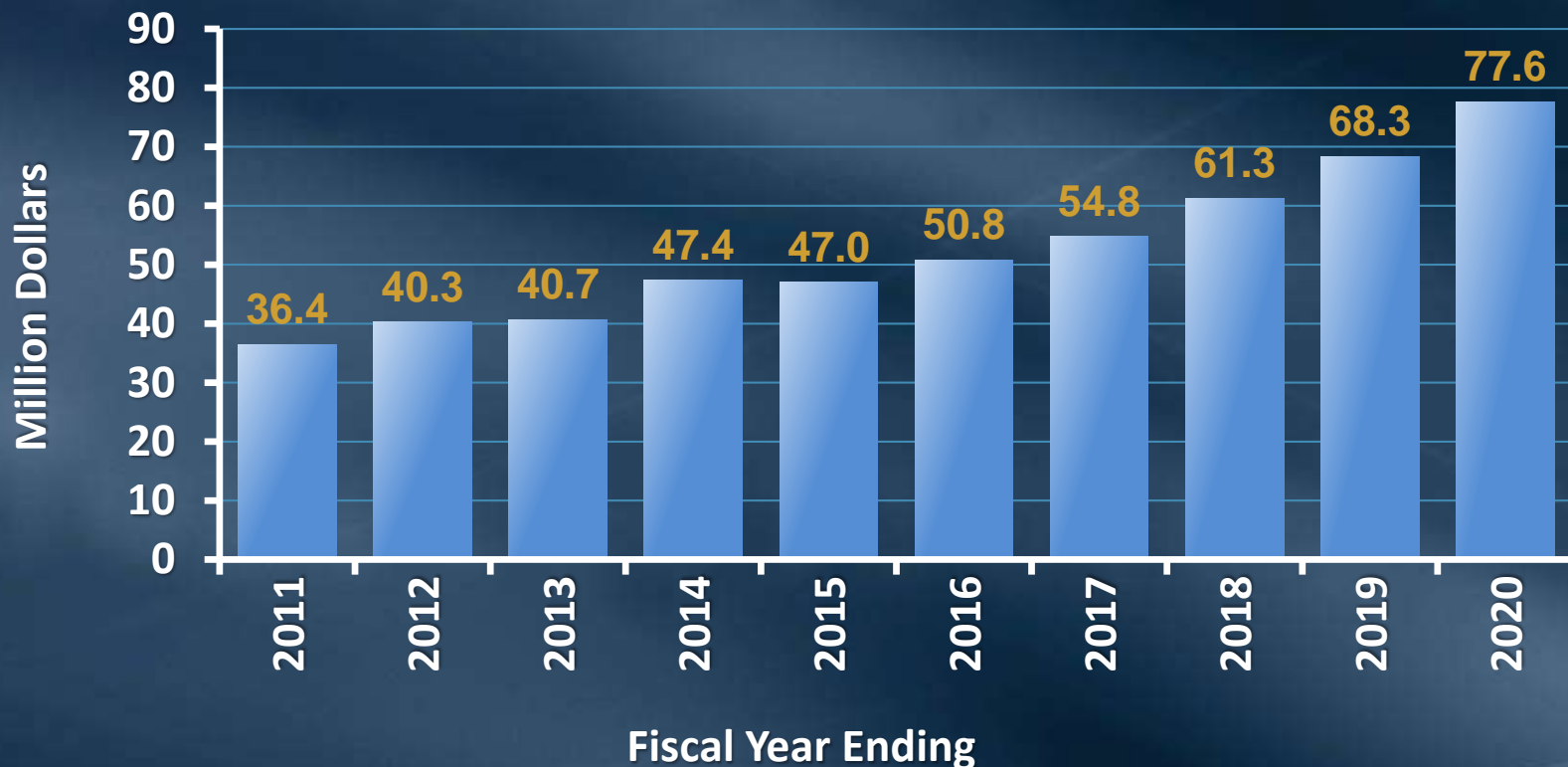
Pension Funded Ratio

■ Pension funded ratio



Pension Actuarially Determined Contribution⁽¹⁾

■ ADC



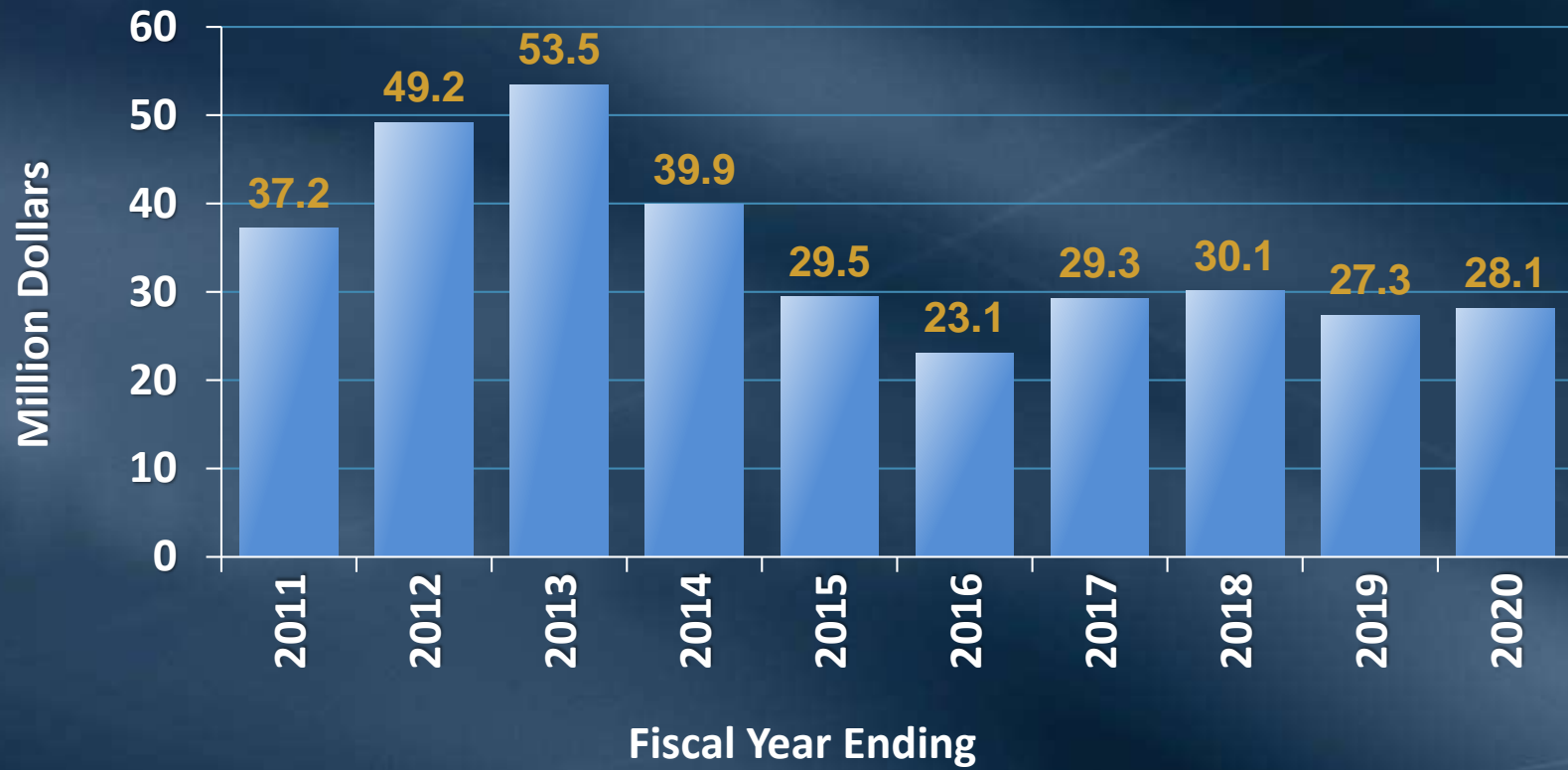
⁽¹⁾ Annual Required Contribution (ARC) in fiscal years 2011 through 2017

OPEB Funded Ratio



OPEB Actuarially Determined Contribution⁽¹⁾

■ ADC



⁽¹⁾ Annual Required Contribution (ARC) in fiscal years 2011 through 2017

