



REVISION NO. 1

F&I Committee

- J. Quiñonez, Chair
R. Record, Vice Chair
S. Blois
L. Dick
S. Faessel
S. G. Goldberg
P. Hawkins
A. Ortega
T. Quinn
M. Ramos
T. Smith

Adjourned Finance and Insurance Committee

Meeting with Board of Directors*

August 17, 2020

9:00 a.m.

Table with 2 columns: Time, Activity. Rows include 9:00 AM Adj F&I, 10:00 AM Adj E&O, 11:30 AM Jt Adj WP&S/C&LR, 1:00 PM Adj RP&AM, 2:00 PM IRP.

Live streaming is available for all board and committee meetings on our mwdh2o.com website (Click to Access Board Meetings Page)

Public Comment Via Teleconference Only: Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via teleconference only. To participate call (404) 400-0335 and use Code: 9601962.

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))

2. OTHER MATTERS

5G Report on list of certified assessed valuations for fiscal year 2020/21 and tabulation of assessed valuations, percentage participation, and vote entitlement of member agencies as of August 18, 2020

CONSENT CALENDAR ITEMS — ACTION

3. CONSENT CALENDAR OTHER ITEMS – ACTION

A. Approval of the Minutes of the meeting of the Finance and Insurance Committee held June 8, 2020

4. CONSENT CALENDAR ITEMS – ACTION

7-1 Adopt resolution establishing the tax rate for fiscal year 2020/21; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA

Added

7-9 Repeal Administrative Code Sections 4119 and 4405 (Wheeling Service) and rescind Resolution 8520 (Fixing and Adopting Wheeling Rates); the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA.

END OF CONSENT CALENDAR ITEMS

5. OTHER BOARD ITEMS — ACTION

None

6. BOARD INFORMATION ITEMS

9-3 Introduction of Ordinance No. 151 - Determining that the Interests of Metropolitan Require the Use of Revenue Bonds in the Aggregate Principal Amount of \$500 Million to Finance a Portion of Capital Expenditures

7. COMMITTEE ITEMS

- a. Quarterly Financial Report
- b. Quarterly Investment Activities Report

8. MANAGEMENT REPORT

- a. Chief Financial Officer's report

9. FOLLOW-UP ITEMS

None

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.