



# Quarterly Financial Review

## March 31, 2020

Finance and Insurance Committee  
Item 6a  
May 11, 2020

# FY 19/20 Revenues

March 31, 2020  
(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
Water	\$ 891.0	\$ 1,237.9	\$ 1,528.5	\$ (290.6)
RTS	100.5	134.5	134.5	-
Capacity Charge	22.9	30.5	31.2	(.7)
Power	14.9	19.1	19.1	-
Taxes, net	107.5	143.4	118.1	25.3
Interest	15.1	18.3	17.8	.5
Other	7.0	11.5	11.5	-
<b>Total Revenues</b>	<b>\$ 1,158.9</b>	<b>\$ 1,595.2</b>	<b>\$ 1,860.7</b>	<b>\$ (265.5)</b>

# FY 19/20 Expenses

March 31, 2020

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
State Water Contract	\$ 457.4	\$ 517.9	\$ 589.5	\$ 71.6
Supply Programs	60.9	73.3	54.4	(18.9)
CRA Power Costs	24.8	39.5	53.0	13.5
Debt Service	272.0	283.4	330.9	47.5
Demand Management	35.2	47.2	85.8	38.6
Departmental O&M	359.6	496.4	496.4	-
R&R/General Fund	28.2	30.0	120.0	90.0
California WaterFix	-	-	13.0	13.0
<b>Total Expenses</b>	<b>\$ 1,238.1</b>	<b>\$ 1,487.7</b>	<b>\$ 1,743.0</b>	<b>\$ 255.3</b>

# Projected Net Revenue

FY 2019/20  
(\$ in millions)

Projected Total Revenues	\$1,595.2
Projected Total Expense	<u>1,487.7</u>
Net Revenues	<u>\$ 107.5</u>

# Projected Unrestricted Reserve Balance

FY 2019/20  
(\$ in millions)

Beginning Unrestricted Reserve Balance	\$460.1
Net Revenues	107.5
Increase in Required Reserves	(79.0)
Increase in Required Reserves for SDCWA set-aside fund	<u>(1.4)</u>
Ending Unrestricted Reserve Balance	<u>\$487.2</u>

# Projected Unrestricted Reserve Balance

FY 2019/20  
(\$ in millions)

Beginning Unrestricted Reserve Balance	\$460.1
Net Revenues (\$107.5 - \$90)	17.5
Increase in Required Reserves	(79.0)
Increase in Required Reserves for SDCWA set-aside fund	<u>(1.4)</u>
Ending Unrestricted Reserve Balance	<u>\$397.2</u>

# Delta Conveyance Project

# Metropolitan Reimbursable Costs YTD Through March 2020





# Metropolitan O&M Costs\* for Delta Conveyance Through March



\* Includes interest incurred on line of credit drawdowns

