



**F&I Committee**

- J. Quiñonez, Chair
- R. Record, Vice Chair
- B. Barbre
- S. Blois
- L. Dick
- S. Faessel
- S. G. Goldberg
- P. Hawkins
- A. Ortega
- T. Quinn
- M. Ramos
- T. Smith

**Finance and Insurance Committee**

Meeting with Board of Directors\*

**April 13, 2020**

**10:00 a.m.**

| Monday, April 13, 2020 |     |
|------------------------|-----|
| Meeting Schedule       |     |
| 10:00 AM               | F&I |
| 11:30 AM               | E&O |

Live streaming is available for all board and committee meetings on our [mwdh2o.com](http://mwdh2o.com) website  
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**Public Comment Via Teleconference Only:**

Members of the public may present their comments to the Board on matters within their jurisdiction as listed on the agenda via teleconference only. To participate call (404) 400-0335 and use Code: 9601962.

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**MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012**

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\* The Metropolitan Water District’s Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**
  
- 2. Approval of the Minutes of the meeting of the Finance and Insurance Committee held March 9, 2020**
  
- 3. CONSENT CALENDAR ITEMS — ACTION**
  - 7-2 Adopt resolution for Rancho Corrido Annexation to San Diego County Water Authority and Metropolitan; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA**

**4. OTHER BOARD ITEMS — ACTION**

- 8-1** Approve the proposed biennial budget for fiscal years 2020/21 and 2021/22, which includes the Capital Investment Plan and revenue requirements for fiscal years 2020/21 and 2021/22, and ten-year forecast; adopt resolutions fixing and adopting the water rates and charges for calendar years 2021 and 2022; and adopt the resolution finding that for fiscal years 2020/21 and 2021/22, the ad valorem property tax rate limitation of Metropolitan Water District Act Section 124.5 is not applicable because it is essential to Metropolitan's fiscal integrity to collect ad valorem property taxes in excess of the limitation; the General Manager has determined that the proposed action is exempt or otherwise not subject to CEQA.

**5. BOARD INFORMATION ITEMS**

None

**6. COMMITTEE ITEMS**

- a. Investment Activities for March 2020

**7. MANAGEMENT REPORT**

- a. Chief Financial Officer's report

**8. FOLLOW-UP ITEMS**

None

**9. FUTURE AGENDA ITEMS**

**10. ADJOURNMENT**

**NOTE:** This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.