



Quarterly Financial Review

September 30, 2019

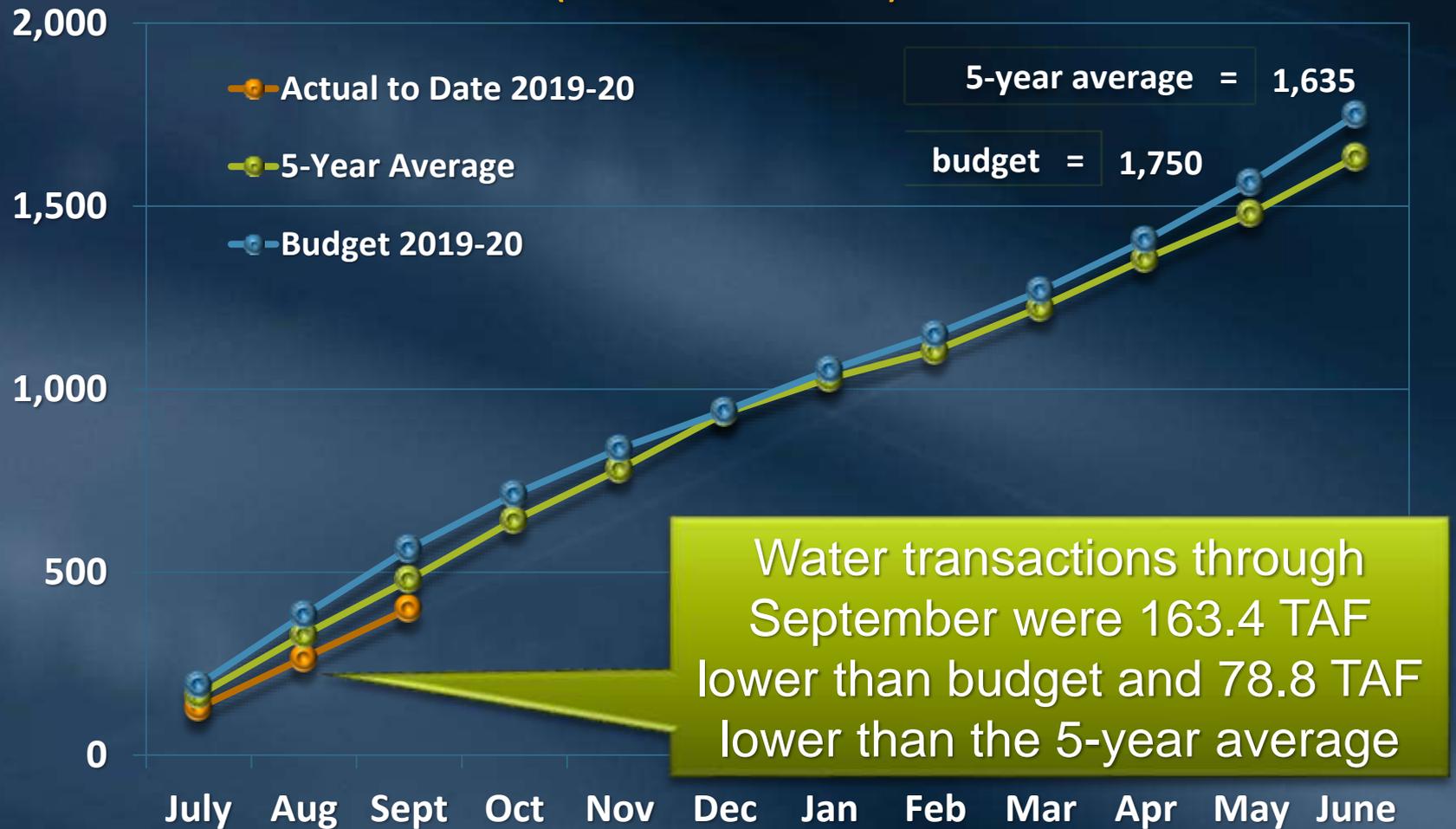
Finance and Insurance Committee

Item 6c

November 4, 2019

Cumulative Water Transactions⁽¹⁾

(AF in thousands)



⁽¹⁾ Includes Water Sales, Exchanges, and Wheeling

FY 19/20 Revenues

September 30, 2019

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
Water	\$ 343.9	\$ 1,313.1	\$ 1,528.5	\$ (215.4)
RTS	33.3	134.5	134.5	-
Capacity Charge	7.6	31.2	31.2	-
Power	4.3	22.1	19.1	3.0
Taxes, net	35.9	130.0	118.1	11.9
Investment	4.6	17.8	17.8	-
Other	2.7	11.5	11.5	-
Total Revenues	\$ 433.2	\$ 1,660.2	\$ 1,860.7	\$ (200.5)

FY 19/20 Expenses

September 30, 2019

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
State Water Contract	\$ 215.2	\$ 595.7	\$ 589.5	\$ (6.2)
Supply Programs	23.5	99.8	54.4	(45.4)
CRA Power Costs	10.3	34.8	53.0	18.2
Debt Service	172.3	289.1	330.9	41.8
Demand Management	10.9	85.8	85.8	-
Departmental O&M	122.9	496.4	496.4	-
R&R/General Fund	63.8	30.0	120.0	90.0
California WaterFix	-	13.0	13.0	-
Total Expenses	\$ 618.9	\$ 1,644.6	\$ 1,743.0	\$ 98.4

Projected Net Revenue

FY 2019/20
(\$ in millions)

Projected Total Revenues	\$1,660
Projected Total Expense	<u>1,644</u>
Net Revenues	<u>\$ 16</u>

Projected Unrestricted Reserve Balance

FY 2019/20
(\$ in millions)

Beginning Unrestricted Reserve Balance	\$ 460
Net Revenues	16
Increase in Required Reserves	(60)
Increase in Required Reserves for SDCWA set-aside fund	<u>(2)</u>
Ending Unrestricted Reserve Balance	<u>\$ 414</u>

Delta Conveyance Project

Metropolitan Reimbursable Costs YTD Through September 2019



Non-Reimbursable Costs* for Delta Conveyance Through September 2019



* Includes interest incurred on note draws
Finance & Insurance Committee

