



# FY 2018/19 Year-end Financial Review

Finance and Insurance Committee  
Item 6b  
November 4, 2019

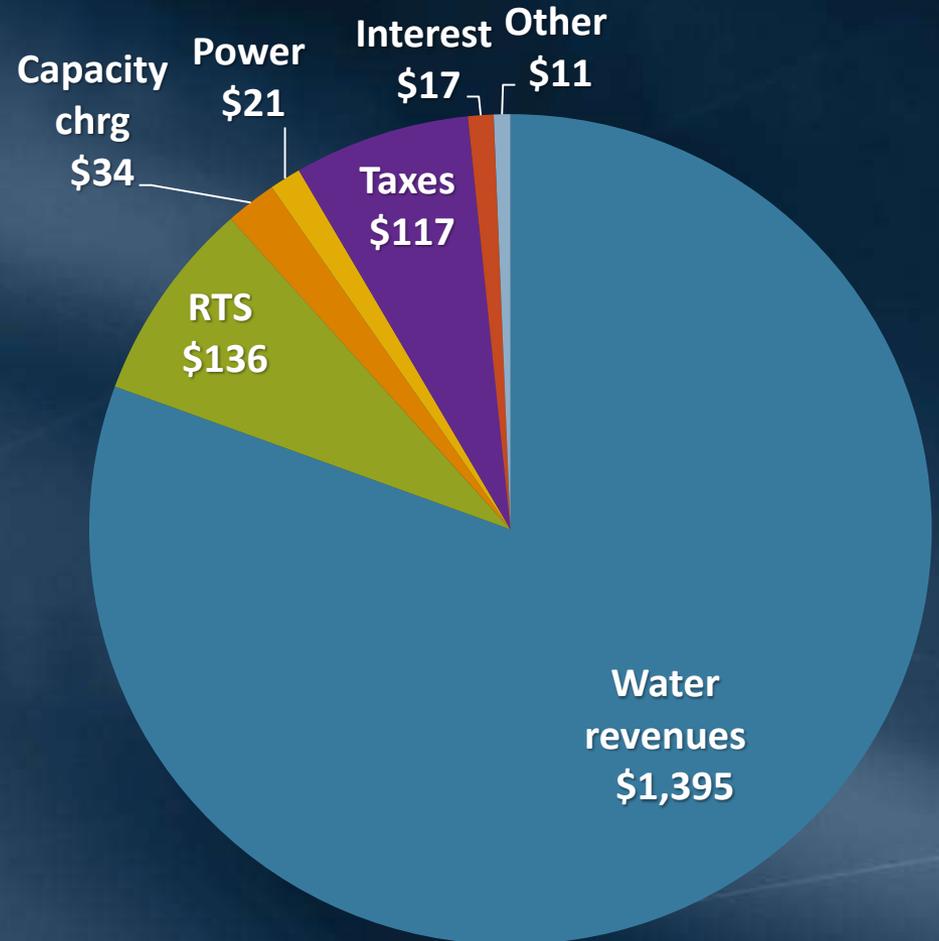
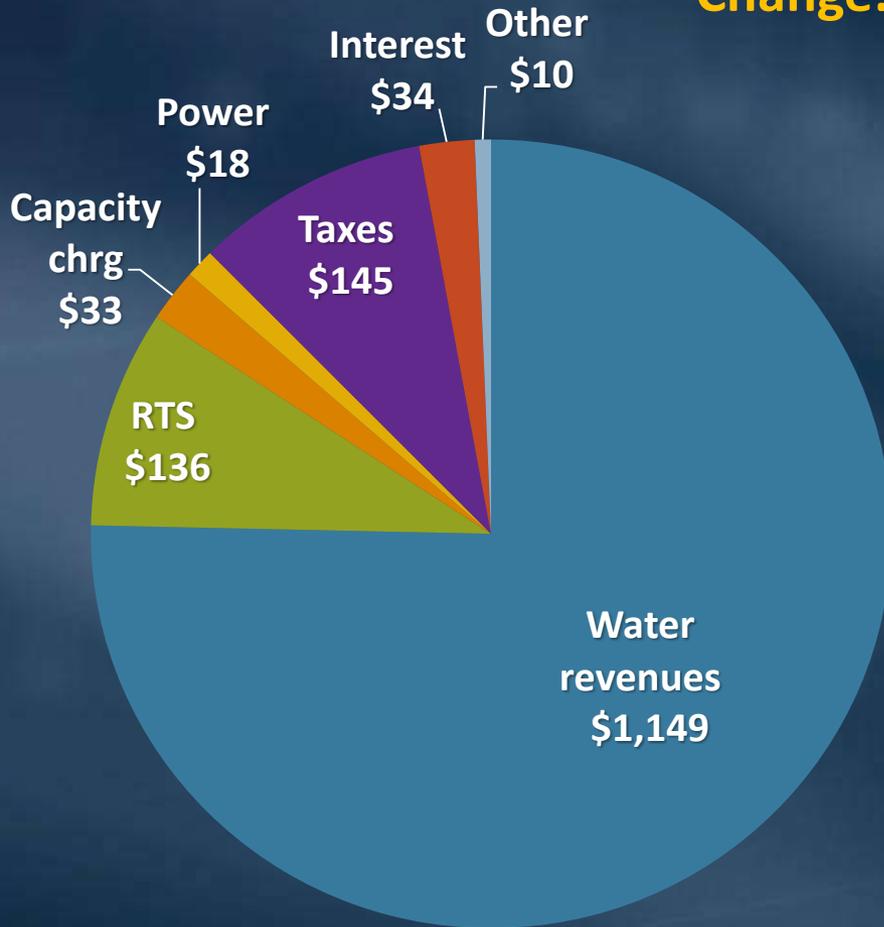
# FY 2018/19 Revenues

(\$ in millions)

**Actual - \$1,525**

**Budget - \$ 1,731**

**Change: (\$206)**



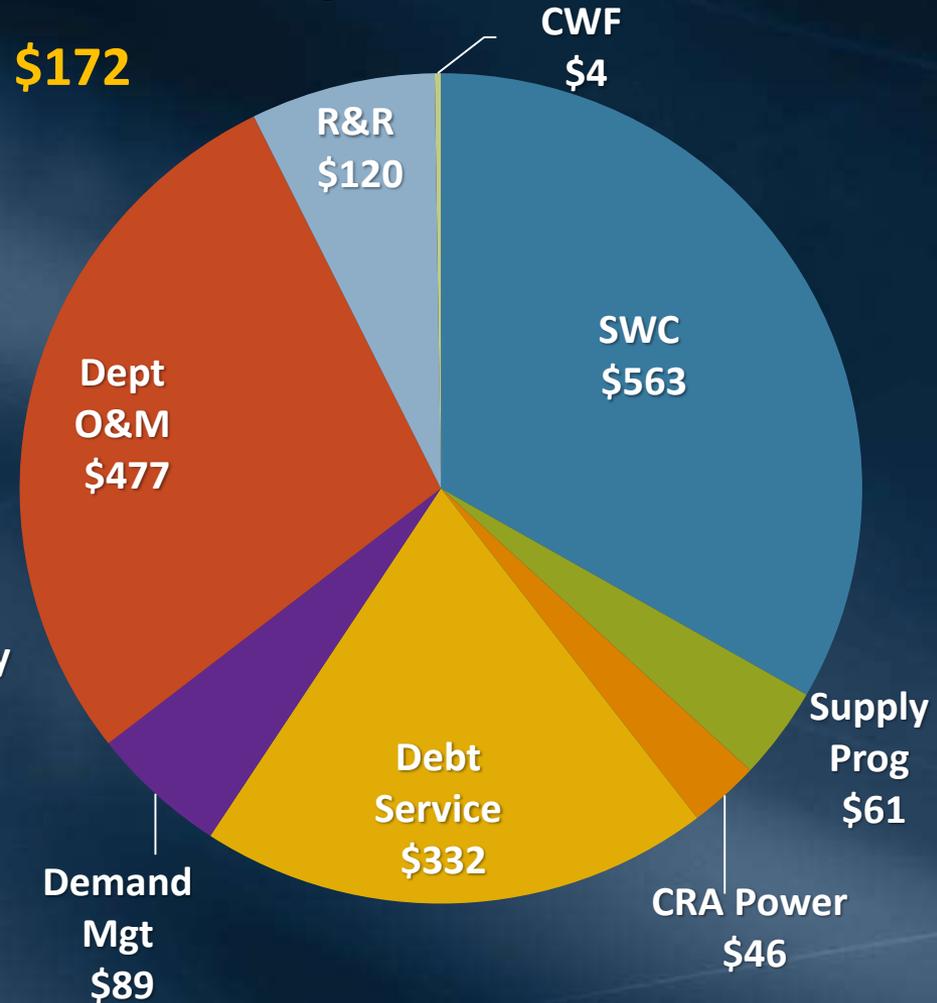
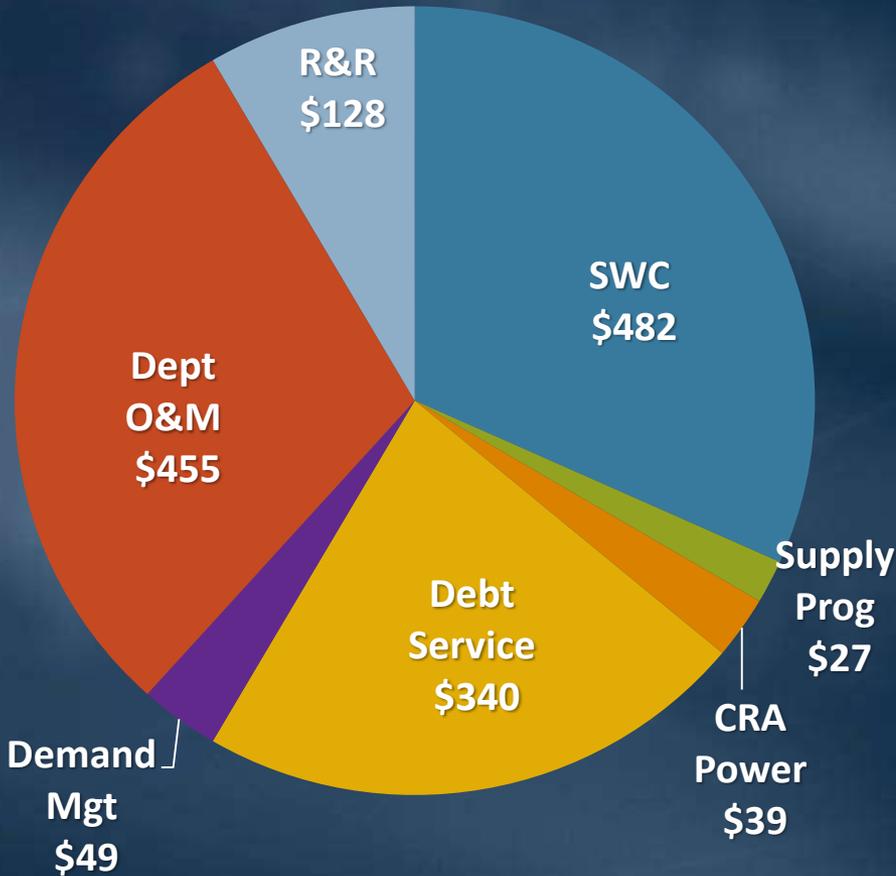
# FY 2018/19 Expenses

(\$ in millions)

**Actual - \$1,520**

**Budget - \$ 1,692**

**Change: \$172**



# FY 2018/19 Net Revenues

(\$ in millions)

Total Revenues	\$1,525
Total Expenses	<u>1,520</u>
Net Revenues	<u><u>\$ 5</u></u>

# Unrestricted Reserve Balance

June 30, 2019

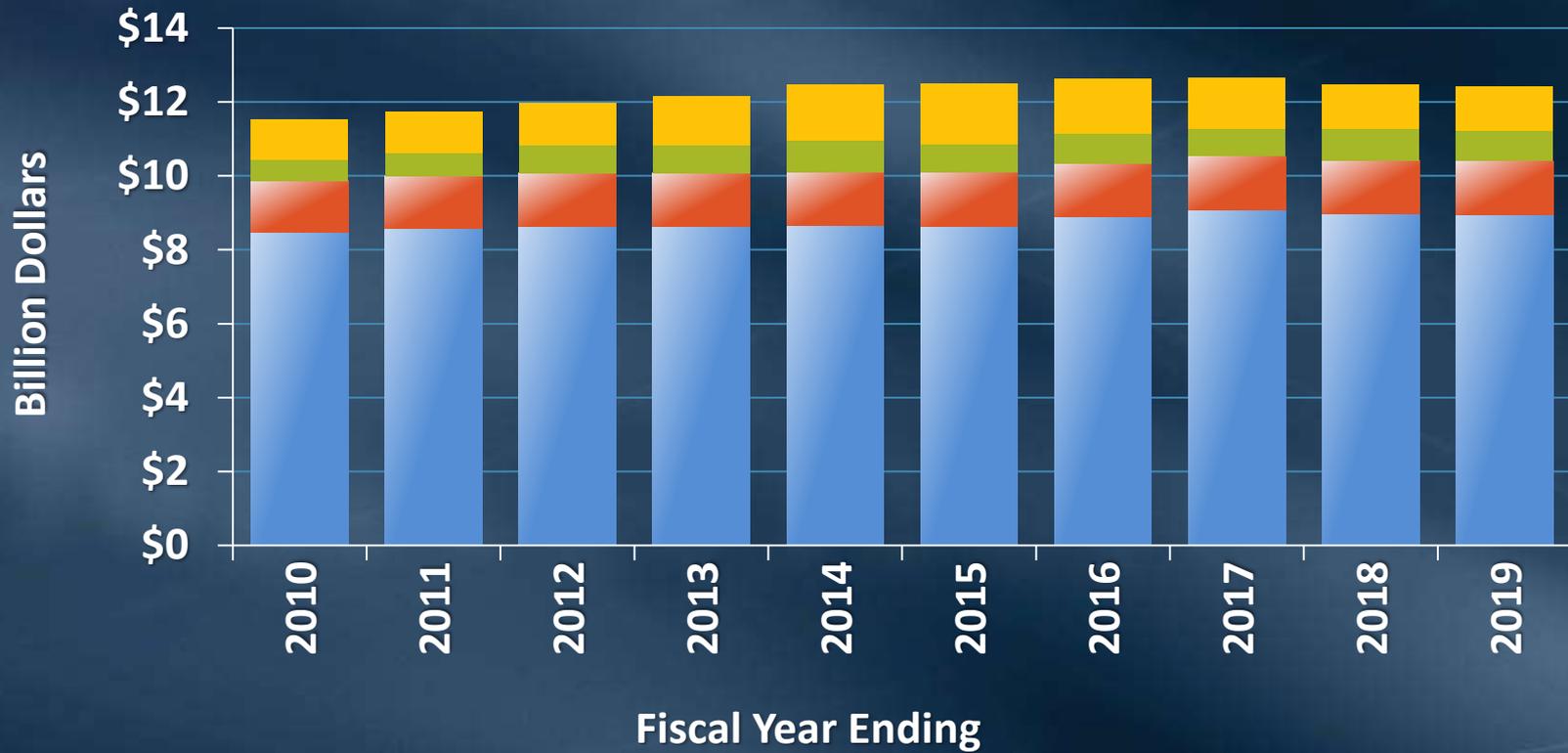
(\$ in millions)

Beginning Unrestricted Reserve Balance	\$474
Net Revenues	5
Increase in Required Reserves	(18)
Increase in Required Reserves for SDCWA set-aside fund	<u>(1)</u>
Ending Unrestricted Reserve Balance	<u>\$460</u>

# Balance Sheet Trends

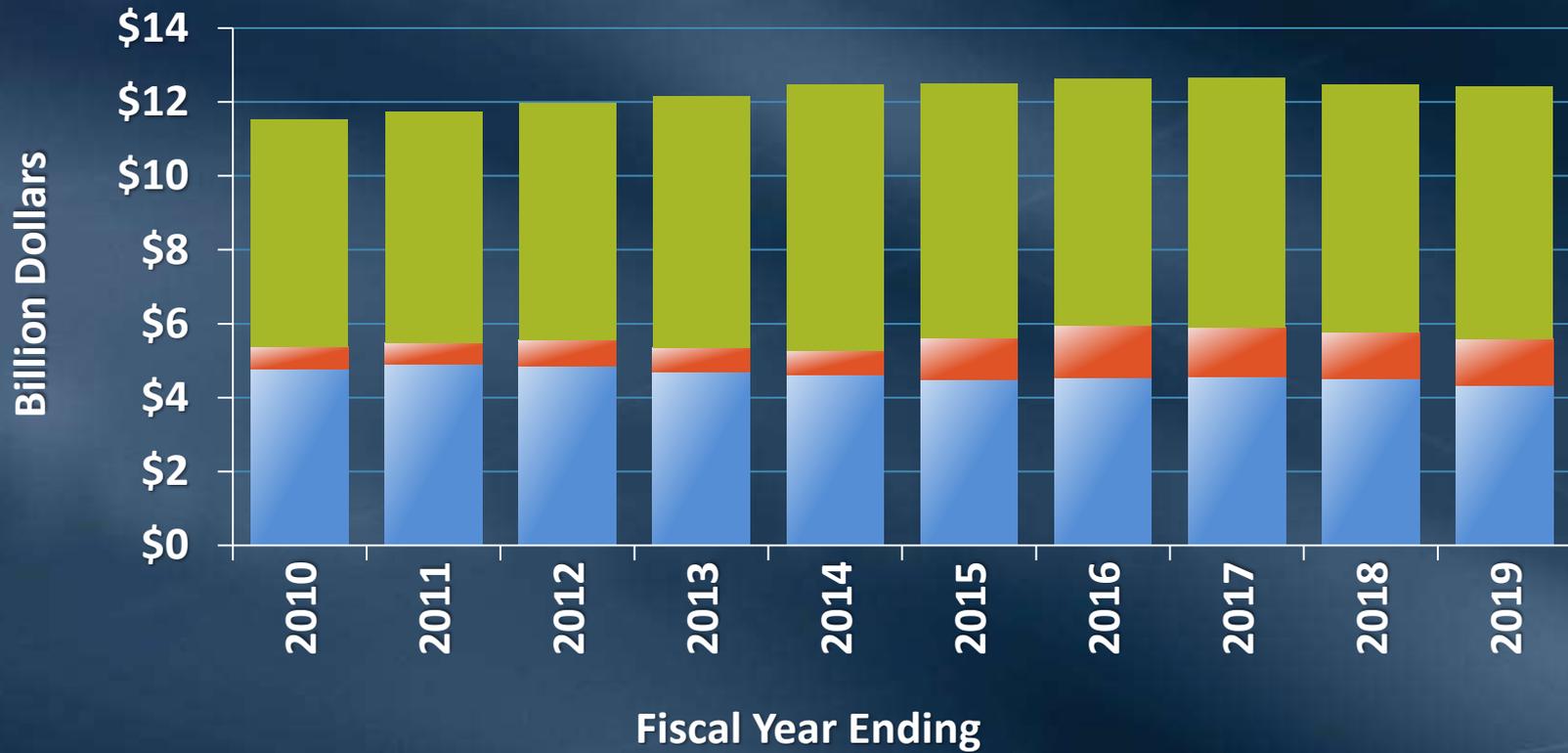
# Total Assets

■ Capital Assets ■ SWP ■ Other ■ Cash & Investments



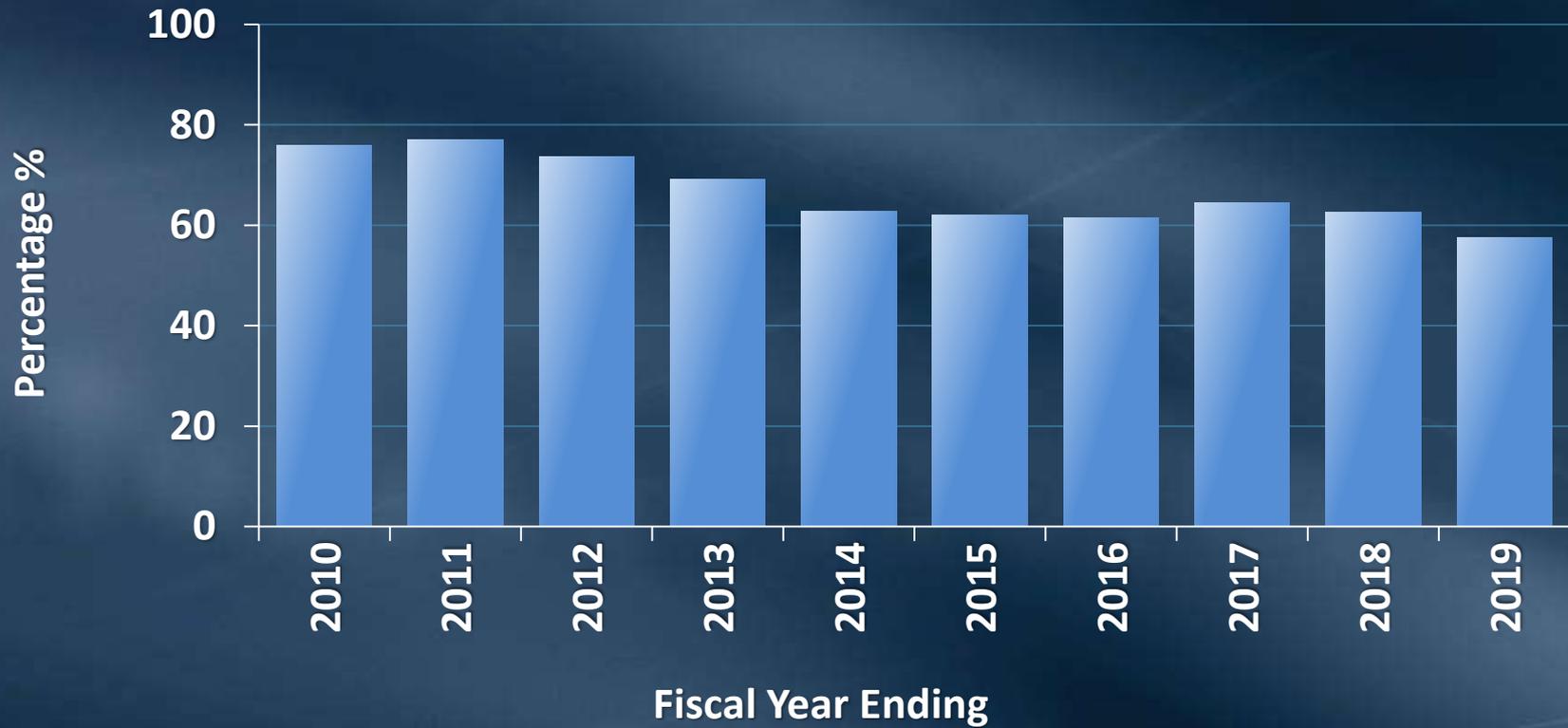
# Total Liabilities and Net Position

■ L/T Debt   ■ Other Liabilities   ■ Net Position



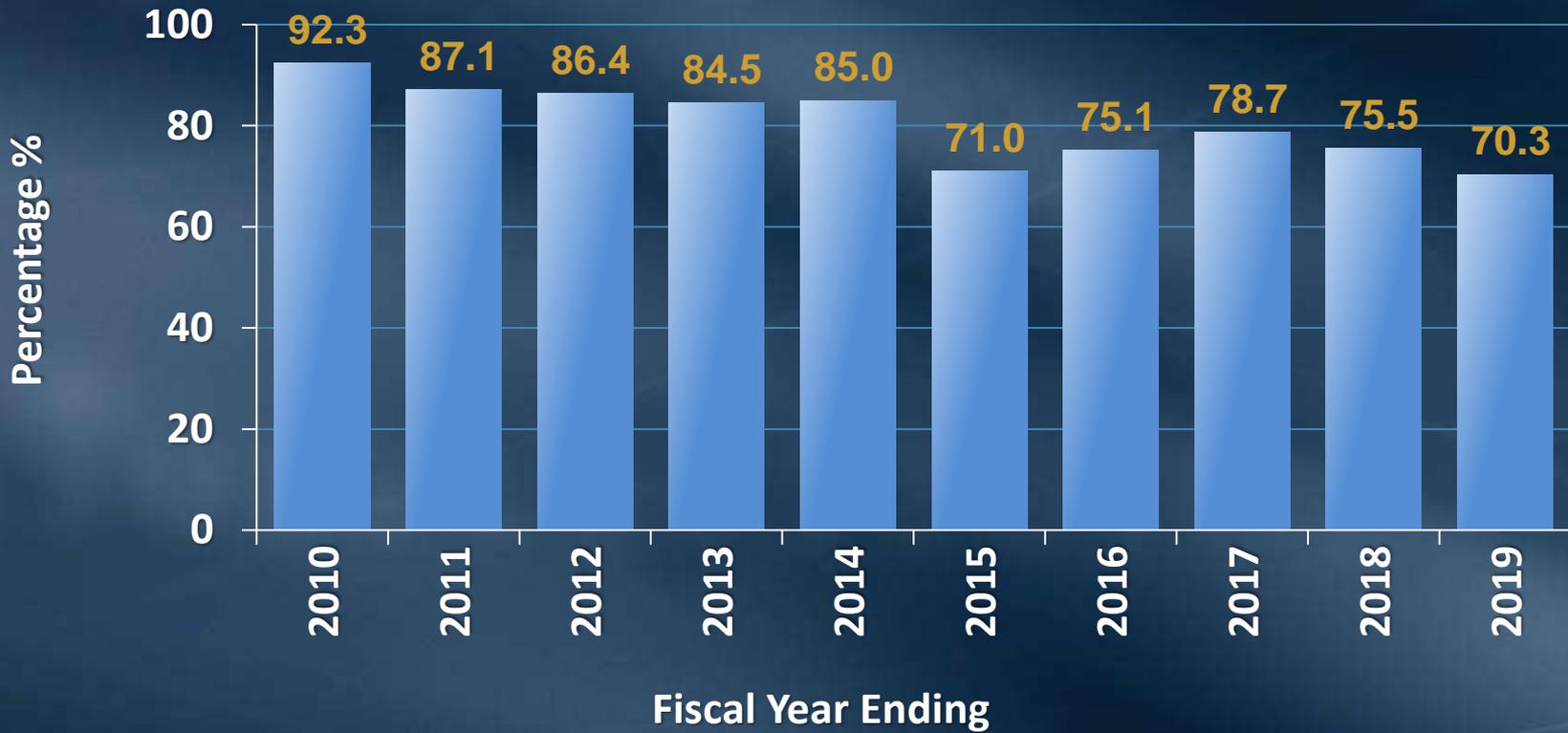
# Revenue Bond Debt to Equity Ratio

■ Revenue Bond Debt to equity ratio



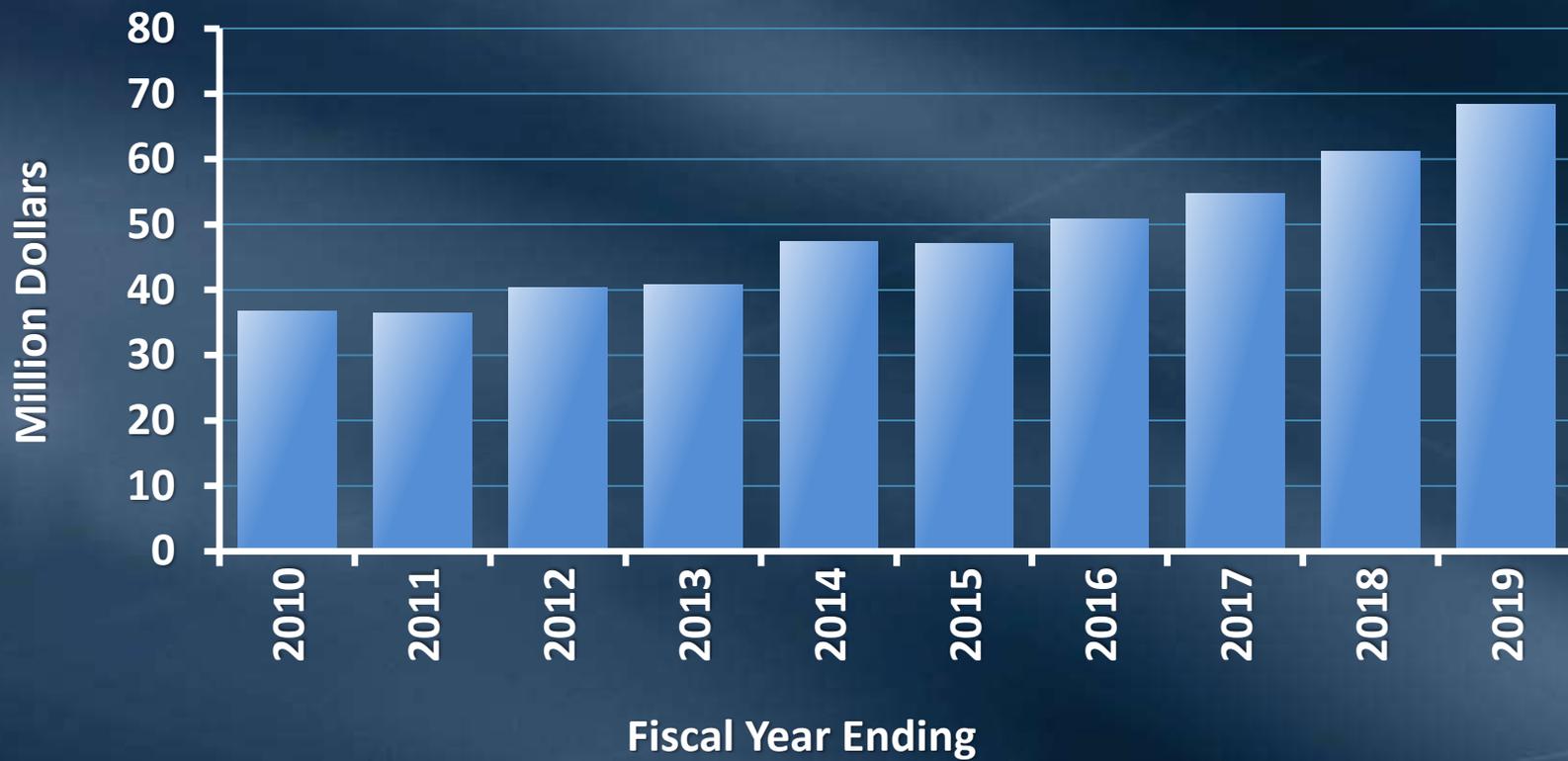
# Pension Funded Ratio

■ Pension funded ratio



# Pension Actuarially Determined Contribution<sup>(1)</sup>

■ ADC



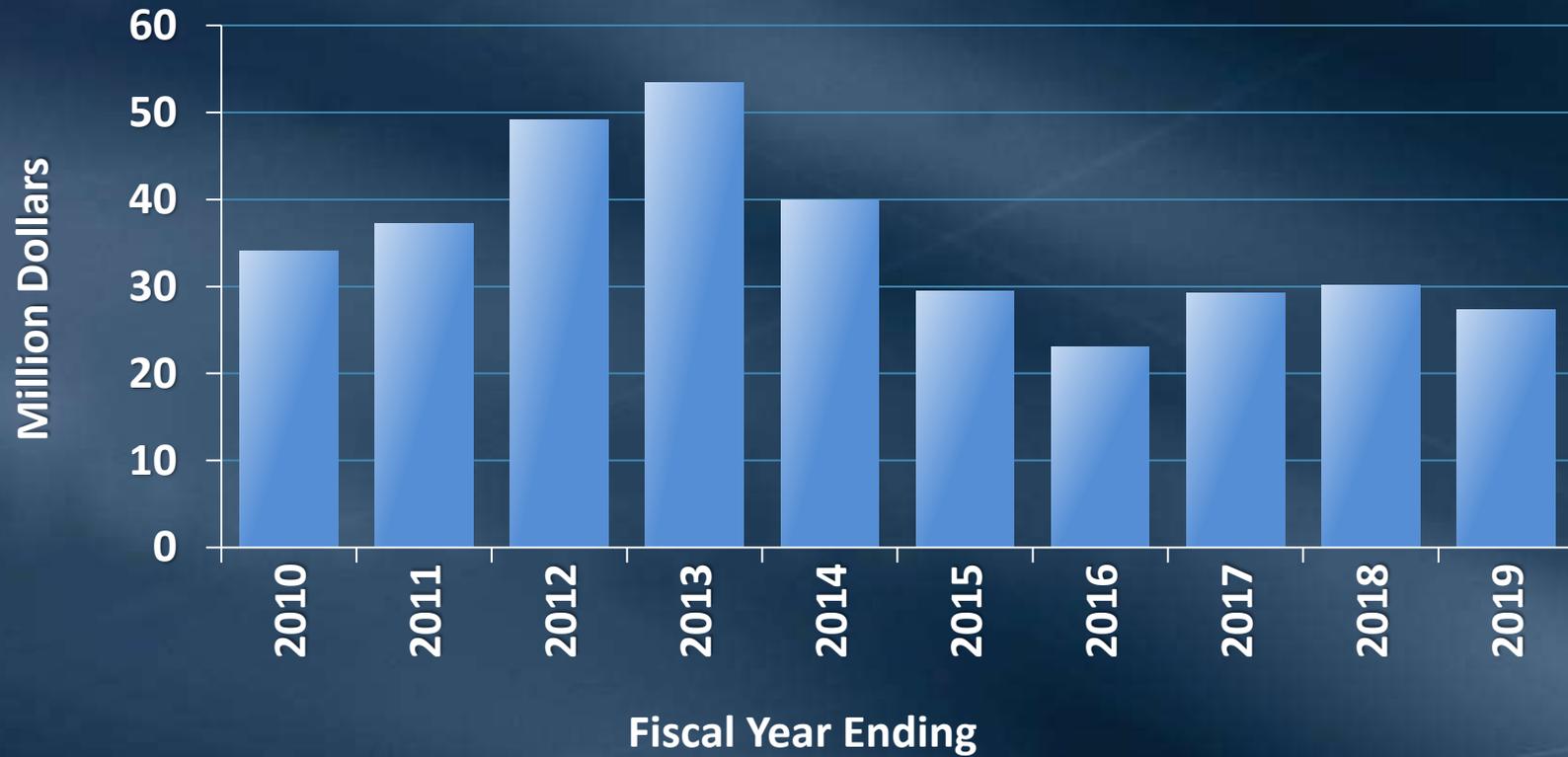
<sup>(1)</sup> Annual Required Contribution (ARC) in fiscal years 2010 through 2017

# OPEB Funded Ratio



# OPEB Actuarially Determined Contribution<sup>(1)</sup>

■ ADC



<sup>(1)</sup> Annual Required Contribution (ARC) in fiscal years 2010 through 2017

