



# Authorize a License Agreement to E-Z Storage

Real Property & Asset Management Committee

Item 7-2

July 9, 2019

# Distribution System Map





# General Location Map





# Site Map -



# License Provisions

- Metropolitan Paramount rights
- 10 year term
- Monthly license fee of \$2,400
- Annual 3% fee increases
- Re-appraisal every 5 years
- Licensee to maintain property

# Board Options

- Option #1
  - Authorize the granting of ten-year license agreement to E-Z Storage of Van Nuys
- Option #2
  - Do not approve the license

# Staff Recommendation

- Option #1



