

**THE METROPOLITAN WATER DISTRICT OF
SOUTHERN CALIFORNIA**

RESOLUTION 9255

**RESOLUTION AUTHORIZING INVESTMENT OF
MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

The Board of Directors of The Metropolitan Water District of Southern California (the “Board”) hereby finds that:

1. Section 53600 et seq. of the Government Code of the state of California delegates the authority to invest public funds to the Board; and
2. On an annual basis, the Board of The Metropolitan Water District of Southern California (“Metropolitan”) approves a Statement of Investment Policy and may delegate authority to Metropolitan’s Treasurer to invest Metropolitan’s funds; and
3. The Local Agency Investment Fund (“LAIF”) is established in the California State Treasury under Government Code Section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and
4. The LAIF is an authorized investment under Metropolitan’s Statement of Investment Policy until rescinded by Metropolitan; and
5. Metropolitan’s Treasurer currently invests a portion of Metropolitan’s funds in the LAIF; and
6. The LAIF offers Metropolitan the opportunity to participate in a large portfolio using the investment expertise of the State Treasurer's Office professional investment staff at no additional cost to the Metropolitan;

NOW, THEREFORE, the Board, hereby finds, resolves, determines and orders as follows:

Section 1. The deposit and withdrawal of money in the LAIF in accordance with Government Code Section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of Metropolitan.

Section 2. The Board hereby authorizes the deposit and withdrawal of Metropolitan monies in the LAIF in the State Treasury in accordance with Government Code Section 16429.1 et. seq. for the purpose of investment as provided therein.

Section 3. Metropolitan’s authorized persons holding the titles specified below or successors to the position named, or other Metropolitan staff who may be identified periodically through a Certificate of Authorized Persons executed by Metropolitan’s Chief Financial Officer, are each authorized to order the deposit or withdrawal of monies in the LAIF and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

June M Skillman	Interim Chief Financial Officer	
(NAME)	(TITLE\POSITION)	(SIGNATURE)
June M Skillman	Budget & Treasury Manager	
(NAME)	(TITLE\POSITION)	(SIGNATURE)
June M Skillman	Treasurer	
(NAME)	(TITLE\POSITION)	(SIGNATURE)
Toni Zhan	Treasury Operations Manager	
(NAME)	(TITLE\POSITION)	(SIGNATURE)
Michael Thammavongsa	Deputy Treasurer	
(NAME)	(TITLE\POSITION)	(SIGNATURE)
Irene Liu	Treasury Administrator	
(NAME)	(TITLE\POSITION)	(SIGNATURE)

Section 4. This resolution shall remain in full force and effect until rescinded by Metropolitan by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

I HEREBY CERTIFY that the foregoing is a full, true and correct copy of a Resolution adopted by the Board of Directors of The Metropolitan Water District of Southern California at its meeting held on June 11, 2019.

Secretary of the Board of Directors
of The Metropolitan Water District
of Southern California