



Authorize Lease Amendment to the City of Los Alamitos

Real Property & Asset Management Committee

Item 7-8

September 11, 2018

Location Map



Site Map



Lease Amendment Provisions

- Paramount rights
- Term is year-to-year through 2048
- Rent is \$950 per year with 3% annual increases
- Lessee is responsible for playground maintenance, weed abatement, trash, and security
- Leased area is 0.42 acres

Board Options

● Option #1

- Adopt the CEQA determination that the proposed action is categorically exempt, and
- Authorize granting a lease extension through the year 2048 to the City of Los Alamitos for a public park.

Option #2

- Do not approve the Lease Amendment

Staff Recommendation

- Option #1

