

Authorize Lease Amendment to the City of Los Alamitos

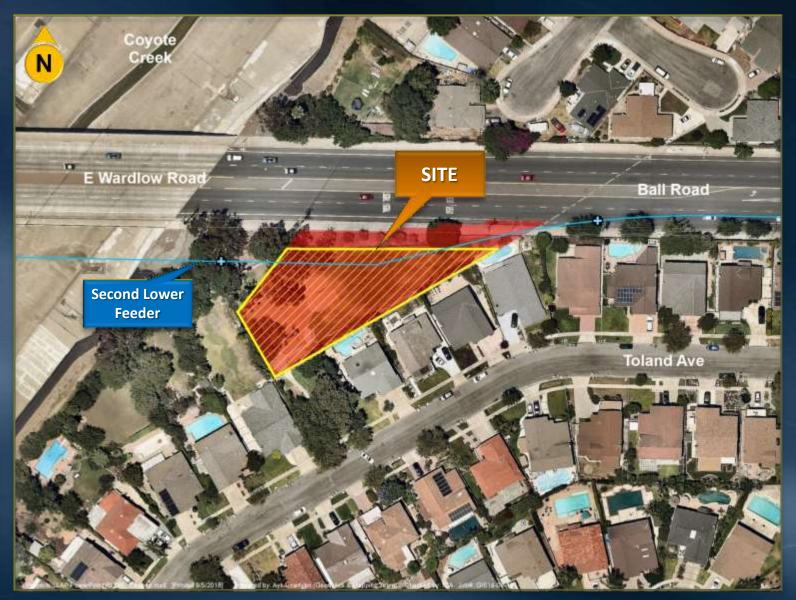
Real Property & Asset Management Committee Item 7-8
September 11, 2018

Location Map



RP&AM Committee Item #7-8 Slide 2 September 2018

Site Map



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Lease Amendment Provisions

- Paramount rights
- Term is year-to-year through 2048
- Rent is \$950 per year with 3% annual increases
- Lessee is responsible for playground maintenance, weed abatement, trash, and security
- Leased area is 0.42 acres

Board Options

- Option #1
 - Adopt the CEQA determination that the proposed action is categorically exempt, and
 - Authorize granting a lease extension through the year 2048 to the City of Los Alamitos for a public park.

Option #2

Do not approve the Lease Amendment

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Staff Recommendation

Option #1

RP&AM Committee

