



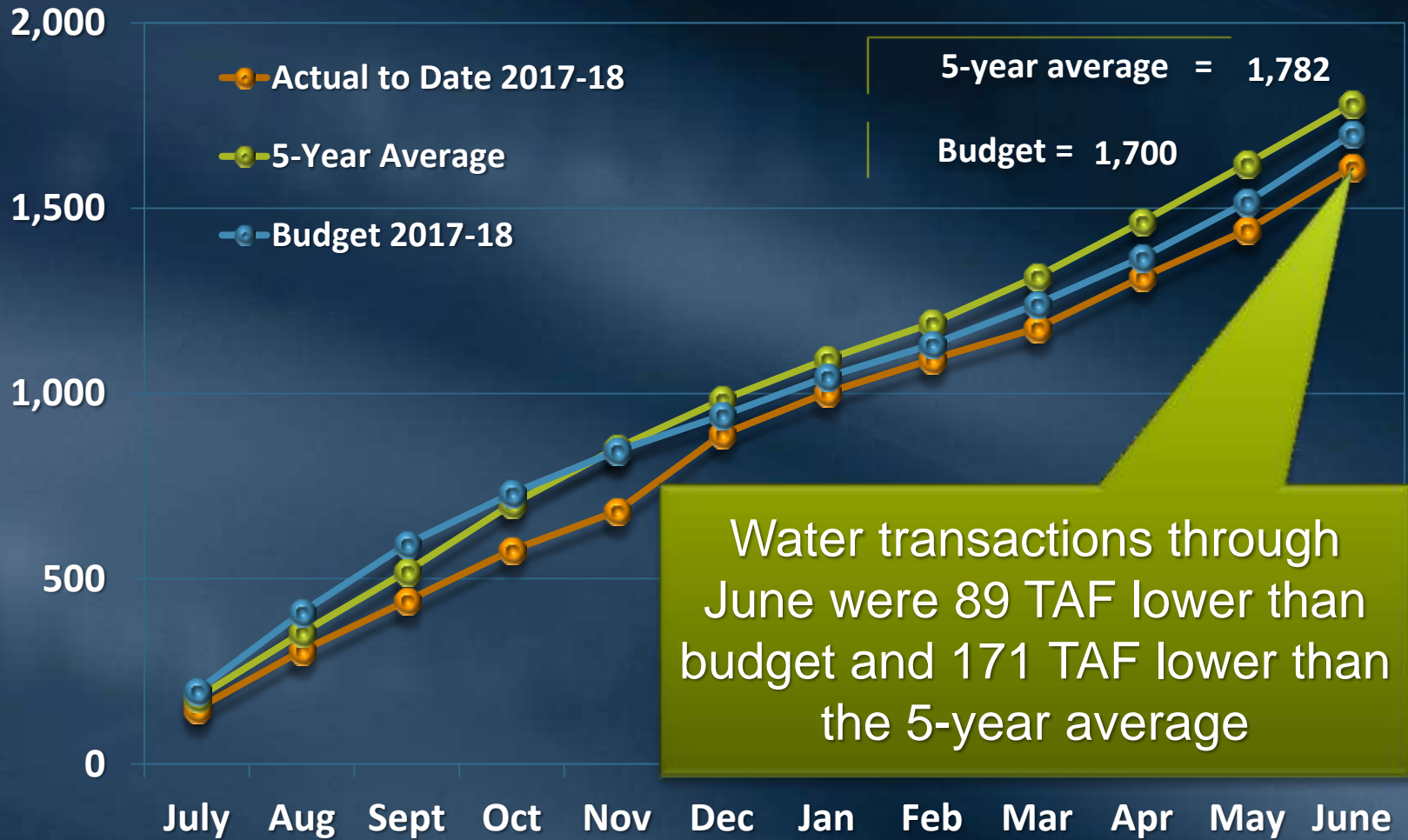
# Quarterly Financial Review

June 30, 2018  
*(Preliminary)*

Finance and Insurance Committee  
Item # 7a  
August 20, 2018

# Cumulative Water Transactions<sup>(1)</sup>

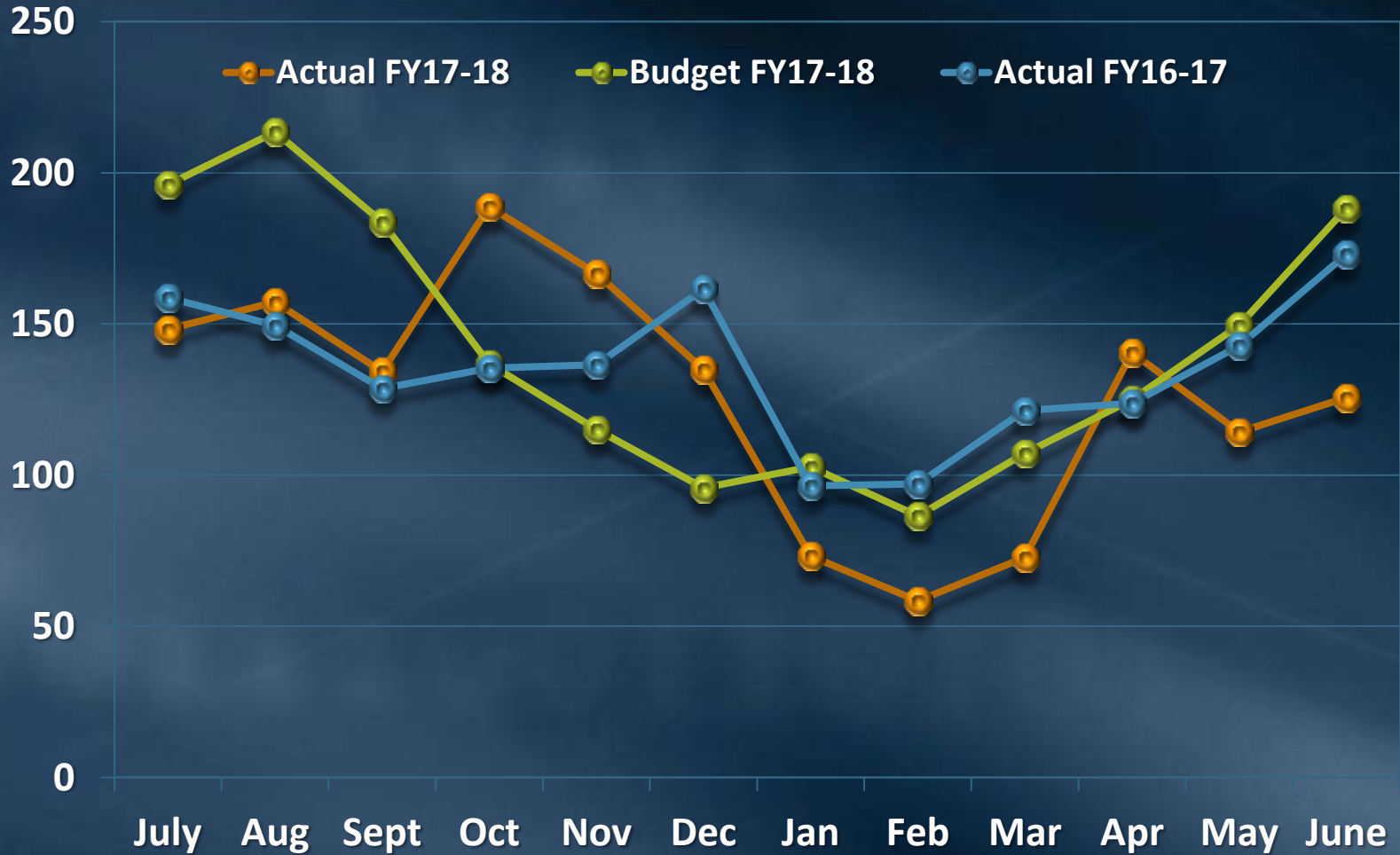
(AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling

# Monthly Water Transactions<sup>(1)</sup>

(AF in thousands)



<sup>(1)</sup> Includes Water Sales, Exchanges, and Wheeling

# FY 17/18 Revenues

June 30, 2018  
(\$ in millions)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Water	\$ 1,285.1	\$ 1,375.4	\$ (90.3)
RTS	137.5	137.5	-
Capacity Charge	34.7	35.2	(0.5)
Power	23.7	21.6	2.1
Taxes, net	131.3	100.5	30.8
Interest	8.2	12.1	(3.9)
Other	10.7	12.1	(1.4)
<b>Total Revenues</b>	<b>\$ 1,631.2</b>	<b>\$ 1,694.4</b>	<b>\$ (63.2)</b>

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Based on 1.61 MAF of sales

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Higher Assessed Values

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# FY 17/18 Expenses

June 30, 2018

(\$ in millions)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
State Water Contract	\$ 527.3	\$ 599.4	\$ (72.1)
Supply Programs	59.0	81.7	(22.7)
CRA Power Costs	29.1	54.4	(25.3)
Debt Service	347.0	344.2	2.8
Demand Management	50.3	75.9	(25.6)
Departmental O&M	424.9	419.7	5.2
R&R/General Fund	98.4	120.0	(21.6)
<b>Total Expenses</b>	<b>\$ 1,536.0</b>	<b>\$ 1,695.3</b>	<b>\$ (159.3)</b>

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June 30, 2018

(\$ in millions)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
State Water Contract	\$ 527.3	\$ 599.4	\$ (72.1)
Supply Program		(52.4)	(22.7)
	Lower O&M Costs		
	Lower Capital Costs	(11.9)	
CRA Power C		(1.9)	(25.3)
	Lower Power Costs		
Debt Service		(5.9)	2.8
	Other		
		\$(72.1)	
Demand Ma			(25.6)
Departmental O&M	424.9	419.7	5.2
R&R/General Fund	98.4	120.0	(21.6)
<b>Total Expenses</b>	<b>\$ 1,536.0</b>	<b>\$ 1,695.3</b>	<b>\$ (159.3)</b>

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June 30, 2018

(\$ in millions)

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Supply Programs	59.0	81.7	(22.7)
CRA Power C	AVEK	(7.4)	(25.3)
	SLR	(5.9)	
Debt Service	Yuma	(5.8)	2.8
	IID	(4.9)	
Demand Ma	Cyclic in-lieu	16.0	(25.6)
Department	Other	(14.7)	5.2
		\$(22.7)	
R&R/Genera			(21.6)
<b>Total Expenses</b>	<b>\$ 1,536.0</b>	<b>\$ 1,695.3</b>	<b>\$ (159.3)</b>

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<b>Total Expenses</b>	<b>\$ 1,536.0</b>	<b>\$ 1,695.3</b>	<b>\$ (159.3)</b>

Lower water diversions

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Supply Programs	59.0	81.7	(22.7)
CRA Power Costs	29.1	54.4	(25.3)
Debt Service	347.0	344.2	2.8
Demand Management	50.3	75.9	(25.6)
Departmental O&M	424.9	419.7	5.2
R&R/General Fund	98.4	120.0	(21.6)
<b>Total Expenses</b>	<b>\$ 1,536.0</b>	<b>\$ 1,695.3</b>	<b>\$ (159.3)</b>

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June 30, 2018

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Debt Service	347.0	344.2	2.8
Demand Management	50.3	75.9	(25.6)
Department	Actual	Budget	Variance
Conservation	\$15.6	\$32.0	\$(16.4)
R&R/General LRP	33.7	41.9	(8.2)
Future supply	<u>1.0</u>	<u>2.0</u>	<u>(1.0)</u>
<b>Total Expenses</b>	<b>\$50.3</b>	<b>\$75.9</b>	<b>\$(25.6)</b>

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Departmental O&M	424.9	419.7	5.2
R&R/General Fund			(21.6)
<b>Total Expenses</b>			<b>(159.3)</b>

Higher labor costs

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(\$ in millions)

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# Unrestricted Reserve Balance

FY 2017/18  
(\$ in millions)

Beginning Unrestricted Reserve Balance	\$400
Net Revenues	95
Increase in Required Reserves	(8)
Increase in Required Reserves for SDCWA set-aside fund	<u>(7)</u>
Ending Unrestricted Reserve Balance	<u>\$480</u>

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FY 2017/18  
(\$ in millions)

Beginning Unrestricted Reserve Balance	\$400
Net Revenues	95
Increase in Required Reserves	(8)
Increase in Required Reserves for SDCWA set-aside fund	<u>(7)</u>
Ending	<u>\$480</u>

**SDCWA Set-aside Fund Balance at 6/30/18: \$55M**

