



F&I Committee

- B. Barbre, Chair
- G. Dake, V. Chair
- S. Blois
- D. De Jesus
- S. Faessel
- W. Gedney
- C. Kurtz
- K. Lewinger
- L. McKenney
- L. Paskett
- M. Ramos
- E. Saxod
- Z. Sinanyan

REVISED AGENDA

**Finance and Insurance
Committee**

Meeting with Board of Directors*

May 7, 2018

9:30 a.m. -- Room 2-145

May 7, 2018 Meeting Schedule		
9:30 a.m.	Rm. 2-145	F&I
11:00 a.m.	Rm. 2-456	WP&S
12:00 p.m.	Rm. 2-145	E&O
1:30 p.m.	Rm. 2-456	C&L
2:30 p.m.	Rm. 2-145	RP&AM

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))

2. **Approval of the Minutes of the meeting of the Finance and Insurance Committee held April 9, 2018**

3. **CONSENT CALENDAR ITEMS — ACTION**
 - 7-1 Adopt CEQA determination and adopt resolution for Calleguas Annexation No. 102 to Calleguas Municipal Water District and Metropolitan

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is categorically exempt, and

Adopt resolution granting approval for Calleguas Annexation No. 102 concurrently to Calleguas and Metropolitan and establish Metropolitan's terms and conditions for the annexation (Attachment 3), conditioned upon approval by the Ventura Local Agency Formation Commission, and upon receipt of the annexation fee of \$9,196.54.

4. OTHER BOARD ITEMS — ACTION

- 8-1** Adopt CEQA determination and adopt resolution to continue Metropolitan's Water Standby Charge for fiscal year 2018/19

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not defined as a project, and

Adopt the resolution to continue collecting the Standby Charge for fiscal year 2018/19.

- 8-2** Adopt CEQA determination and approve and authorize the distribution of Appendix A for use in the issuance and remarketing of Metropolitan's bonds

Recommendation:

Option #1:

Adopt CEQA determination that the proposed action is not defined as a project, and

- a. Approve the draft of Appendix A (Attachment 1) attached to this board letter;**
- b. Authorize the General Manager, or other designee of the Ad Hoc Committee, to finalize, with changes approved by the General Manager and General Counsel, Appendix A; and**
- c. Authorize distribution of Appendix A, finalized by the General Manager or other designee of the Ad Hoc Committee, in connection with the sale or remarketing of bonds.**

- 8-3** Adopt the CEQA determination and adopt Fourth Supplemental Subordinate Resolution to the Master Subordinate Resolution Authorizing the issuance of up to \$80 Million of Subordinate Water Revenue Bonds, 2018 Series; and approve expenditures to fund the costs of issuance of the Bonds

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not defined as a project, and

- a. Adopt the Fourth Supplemental Subordinate Resolution to the Master Subordinate Resolution authorizing the issuance of up to \$80 million of Subordinate Water Revenue Bonds, 2018 Series and providing the terms and conditions for the sale and issuance of said Subordinate Water Revenue Bonds; and**
- b. Approve up to \$150,000 for the payment of the costs of issuance of the Subordinate Water Revenue Bonds, 2018 Series to be paid from bond proceeds or Metropolitan funds.**

5. BOARD INFORMATION ITEMS

- 9-2** Renewal Status of Metropolitan's Property and Casualty Insurance program

6. COMMITTEE ITEMS

- a. Oral Report on Investment Activities

Added b. Updated Ten-Year Forecast

Added c. SB 450 Compliance for Bond Issuances

7. MANAGEMENT REPORT

- a. Chief Financial Officer's report

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.