



F&I Committee

- B. Barbre, Chair
- S. Blois
- G. Dake
- D. Dear
- D. De Jesus
- S. Faessel
- W. Gedney
- C. Kurtz
- K. Lewinger
- M. Martinez
- L. McKenney
- L. Paskett
- M. Ramos
- E. Saxod
- Z. Sinanyan

**Finance and Insurance
Committee**

Meeting with Board of Directors*

November 13, 2017

9:30 a.m. -- Room 2-145

November 13, 2017 Meeting Schedule		
9:30 a.m.	Rm. 2-145	F&I
10:30 a.m.	Rm. 2-456	WP&S
12:00 p.m.	Rm. 2-145	E&O
1:00 p.m.	Rm. 2-456	C&L
2:00 p.m.	Rm. 2-145	OP&T

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))

2. **Approval of the Minutes of the meeting of the Finance and Insurance Committee held October 9, 2017**

3. **CONSENT CALENDAR ITEMS — ACTION**
 - 7-1 Adopt CEQA determination and adopt resolution for annexation of the 108th Fringe Area Annexation to Eastern Municipal Water District and Metropolitan. (F&I)

Recommendation:

Option #1:

Adopt the CEQA determination to review and consider the information provided in the 2017 Mitigated Negative Declaration, Addendum, and Mitigation Monitoring Reporting Program; and

- a. **Adopt the Lead Agency's findings, and**
- b. **Adopt resolution consenting to Eastern's 108th Fringe Area Annexation and fixing the terms and conditions of the annexation (Attachment 3 of the board letter dated 11/14/2017), conditioned upon approval by Riverside County's Local Agency Formation Commission' and upon receipt of annexation fee of \$37,225.06.**

4. OTHER BOARD ITEMS — ACTION

None

5. BOARD INFORMATION ITEMS

- 9-2** Compliance with Fund Requirements and Bond Indenture Provisions. (F&I)

6. COMMITTEE ITEMS

- a. Presentation by, Matt Goss, CalPERS: California Employers' Retiree Benefit Trust (CERBT) Annual Update
- b. Oral Report on Investment Activities

7. MANAGEMENT REPORT

- a. Chief Financial Officer's review

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.