



**3. CONSENT CALENDAR ITEMS – ACTION**

- 7-1            Subject:         Adopt CEQA determination and adopt resolution for annexation of the 51<sup>st</sup> Fringe Area Annexation to Western Municipal Water District and Metropolitan.
- Motion:        Carried
- Moved:         Director Saxod                                  Seconded:         Director Lewinger
- Ayes:            Chair Barbre, Vice Chair Wunderlich, Directors Blois, Dake, Dear, De Jesus, Faessel, Kurtz, Lewinger, McKenney, Ramos, and Saxod.
- Noes:            None
- Abstentions:   None
- Absent:          Directors Gedney, Martinez, Paskett, and Sinanyan.

The motion passed by a vote of 12 ayes, 0 no, 0 abstain, and 4 absent.

**4. OTHER BOARD ITEMS – ACTION**

- 8-8            Subject:         Adopt the CEQA determination and approve corrections to resolution fixing and adopting the Readiness-to-Serve Charge for calendar year 2018.
- Motion:        Carried
- Moved:         Director McKenney                              Seconded:         Director Dear
- Ayes:            Chair Barbre, Vice Chair Wunderlich, Directors Blois, Dake, Dear, De Jesus, Faessel, Kurtz, McKenney, and Ramos.
- Noes:            Directors Lewinger and Saxod.
- Abstentions:   None
- Absent:          Directors Gedney, Martinez, Paskett, and Sinanyan.

The motion passed by a vote of 10 ayes, 2 no, 0 abstain, and 4 absent.

Chair Barbre noted that the San Diego County Water Authority’s letter of opposition to Item 8-8, dated July 8, 2017 and sent on that date at 7:43 p.m., will be entered as part of the record.

**5. BOARD INFORMATION ITEMS**

None

**6. COMMITTEE ITEMS**

- a. Subject: Debt Management Update  
Presented by: Eric Goldstein, Principal Administrative Analyst

Mr. Goldstein presented the Board with an update on Metropolitan's debt management activities. His update included an overview of Metropolitan's recent subordinate revenue bond debt activities and highlights of Metropolitan's rating agency reports.

**7. MANAGEMENT REPORT**

- a. Subject: Quarterly Swap report  
June Skillman, Budget and Treasury Manager referred to written report which was distributed to the board.

- b. Subject: Treasurer's July report  
Presented by: June Skillman, Budget and Treasury Manager  
Ms. Skillman presented the Board with Metropolitan's short-term and long-term portfolio balances and returns.  
Director Lewinger requested a future presentation on details of the long-term portfolio and its performance.

- c. Subject: Chief Financial Officer's report  
No report given

**8. FOLLOW-UP ITEMS**

None

**9. FUTURE AGENDA ITEMS**

None

**10. ADJOURNMENT**

Next meeting will be held on August 14, 2017.

Meeting adjourned at 9:54 a.m.

Brett Barbre  
Chair