

6. COMMITTEE ITEMS

- a. Subject: Oral Report on Investment Activities
Presented by: Roger Marumoto, Treasurer

Mr. Marumoto presented the Board with Metropolitan's short-term and long-term portfolio balances.

- b. Subject: Quarterly Financial Update
Presented by: Hal Soper, Treasurer

Mr. Soper presented a quarterly financial review, March 31, 2017 (preliminary), which included projections to the end of the fiscal year and an explanation of any significant variances to the adopted budget for Fiscal Year 2016/17.

- c. Subject: Debt Management Update
Presented by: Eric Goldstein, Principal Administrative Analyst

Mr. Goldstein presented an overview of revenue bond debt, current tax-exempt yield curve and market refunding objectives, revenue bond debt, and a timeline of proposed financings.

7. MANAGEMENT REPORT

- a. Subject: Chief Financial Officer's report
Presented by: Gary Breaux, Chief Financial Officer/Assistant General Manager

Mr. Breaux had nothing further to report, given what was covered in the other presentations.

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

None

10. ADJOURNMENT

Next meeting will be held on May 8, 2017.

Meeting adjourned at 10:24 a.m.

Robert Wunderlich
Vice Chair