Quarterly Financial Review

September 30, 2016
(Preliminary)
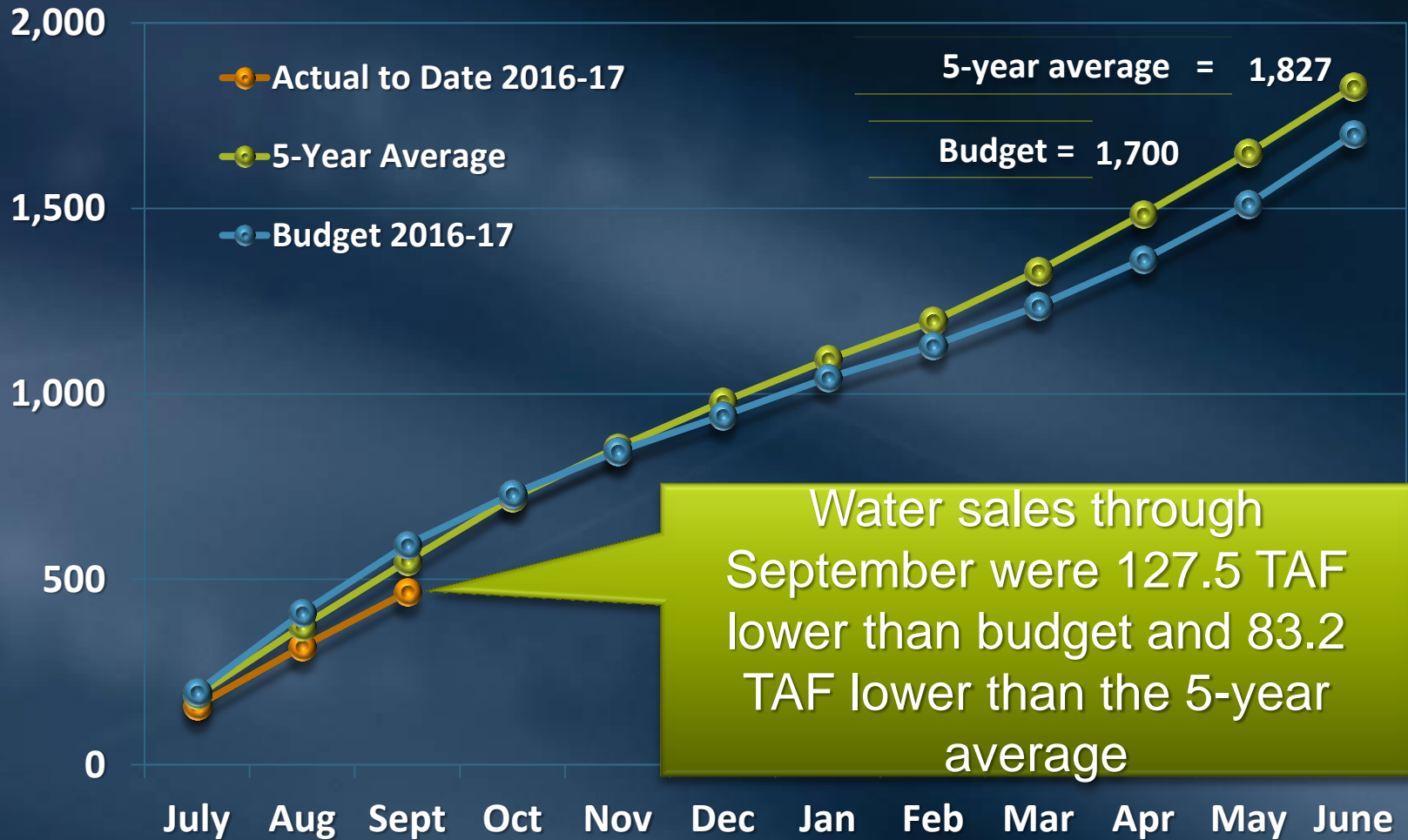
Finance and Insurance Committee

Item # 6b

October 10, 2016
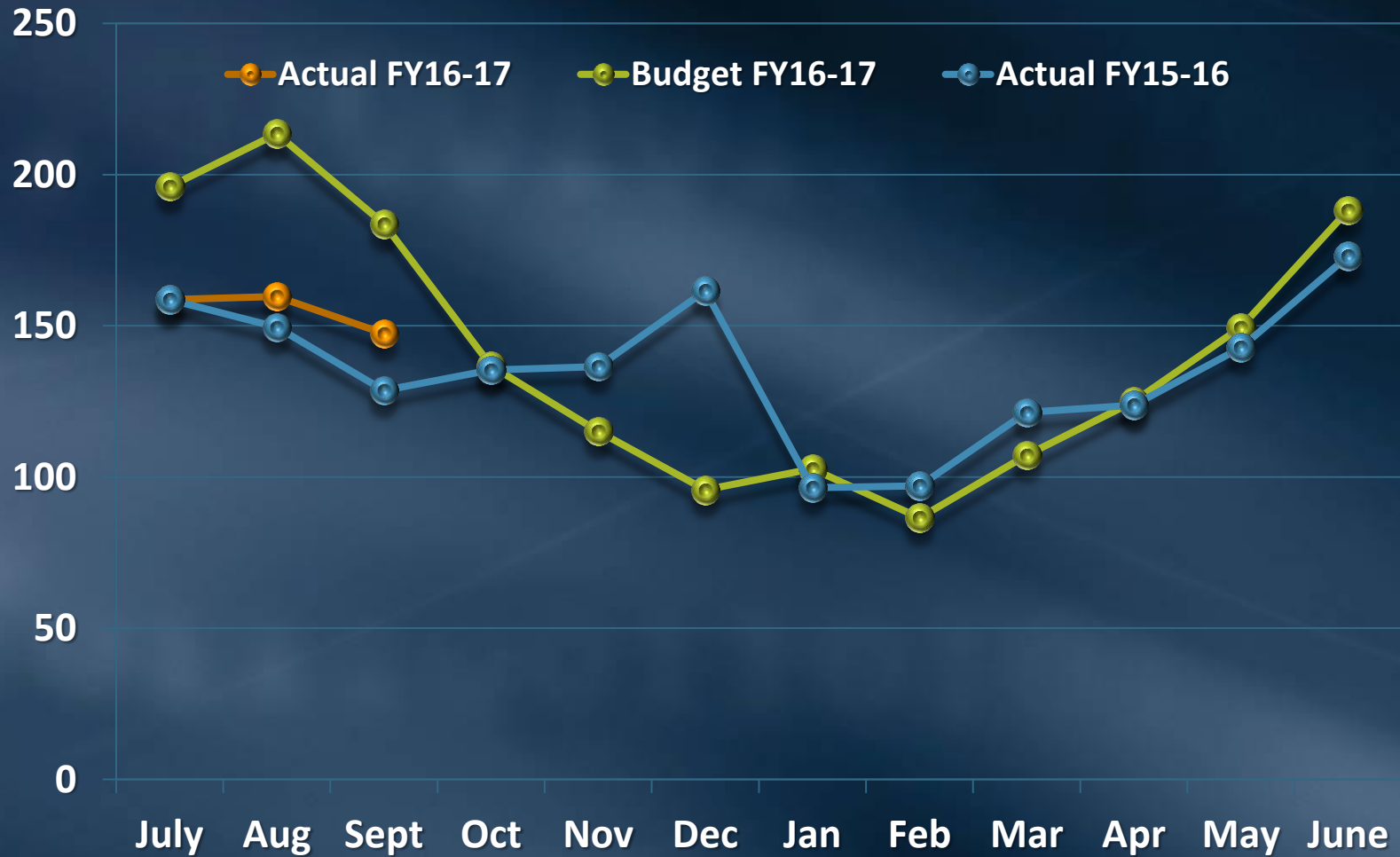
Cumulative Water Sales
(AF in thousands)

Legend:
- Actual to Date 2016-17
- 5-Year Average
- Budget 2016-17

5-year average = 1,827

Budget = 1,700

Water sales through September were 127.5 TAF lower than budget and 83.2 TAF lower than the 5-year average

Y-axis: 0, 500, 1,000, 1,500, 2,000

X-axis: July, Aug, Sept, Oct, Nov, Dec, Jan, Feb, Mar, Apr, May, June

Monthly Water Sales
(AF in thousands)

FY 16/17 Revenues

September 30, 2016
($ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
Water	$ 352.5	$ 1,305.2	$ 1,305.2	$ -
RTS	38.3	144.0	144.0	-
Capacity Charge	11.4	38.3	38.3	-
Power	4.6	15.3	15.3	-
Taxes, net	28.4	98.3	98.3	-
Interest	0.9	13.2	13.2	-
Other	1.7	12.0	12.0	-
Total Revenues	$ 437.8	$ 1,626.3	$ 1,626.3	$ -

FY 16/17 Expenses

September 30, 2016
($ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
State Water Contract	$ 177.1	$ 582.3	$ 582.3	$ -
Supply Programs	21.9	79.3	79.3	-
CRA Power Costs	7.8	46.6	46.6	-
Debt Service	201.5	328.4	328.4	-
Demand Management	34.5	115.9	115.9	-
Departmental O&M	109.2	417.6	417.6	-
Future Supply Actions	-	4.4	4.4	-
R&R/General Fund	37.8	120.0	120.0	-
Delta Wetlands Land	175.5	175.5	196.0	(20.5)
Total Expenses	$ 765.3	$ 1,870.0	$ 1,890.5	$ (20.5)

Projected Unrestricted Reserve Balance
FY 2016/17
($ in millions)

Beginning Unrestricted Reserve Balance	$475
Expenses in excess of Revenues	(244)
Expenses for Conservation and Supply Programs funded by Water Management Fund	46
Increase in Required Reserves	(51)
Proceeds from issuance of water revenue bonds for Delta Wetlands Land Purchase	<u>175</u>
Ending Unrestricted Reserve Balance	<u>$401</u>