

5. BOARD INFORMATION ITEMS

- 9-1 Subject: Renewal status of Metropolitan's Property and Casualty Insurance Program
- Presented by: Drew Boronkay, Risk Management Unit Manager
- Mr. Boronkay reviewed Metropolitan's Property and Casualty Insurance Program and cost estimate.

Director Blois requested that staff return with information on Metropolitan's Workers' Compensation program management.

Director Apodaca entered at 9:10 a.m.

Director Touhey entered at 9:14 a.m.

6. COMMITTEE ITEMS

- a. Subject: Oral report on investment activities
- Presented by: Roger Marumoto, Treasurer
- Mr. Marumoto gave a presentation on the short-term and long-term portfolio balances.
- b. Subject: Quarterly financial review
- Presented by: Hal Soper, Controller
- Mr. Soper gave an overview on Metropolitan's water sales which included revenues, expenses, and projected unrestricted reserve balance.

7. MANAGEMENT REPORT

- a. Subject: Chief Financial Officer's report
- Presented by Gary Breaux, Assistant General Manager/Chief Financial Officer
- Mr. Breaux gave a presentation on Metropolitan's water sales year-to-date as well as a breakdown of sales and revenues by untreated, treated and exchange.

8. FOLLOW-UP ITEMS

Director Lewinger requested that staff provide a discussion of forecasted water sales.

9. FUTURE AGENDA ITEMS

Director McKenney requested that an update on the Treated Water Charge working group be discussed at the next committee meeting, June 13, 2016. Chair Barbre acknowledged this request.

Next meeting will be held on June 13, 2016.

Meeting adjourned at 9:32 a.m.

Brett R. Barbre
Chair