



**REVISED AGENDA**

**F&I Committee**

- B. Barbre, Chair
- R. Wunderlich, V. Chair
- R. Apodaca
- S. Blois
- G. Dake
- D. Dear
- D. De Jesus
- S. Faessel
- C. Kurtz
- K. Lewinger
- M. Martinez
- L. McKenney
- L. Paskett
- M. Ramos
- M. Touhey

**Finance and Insurance  
Committee**

Meeting with Board of Directors\*

**June 13, 2016**

**9:00 a.m. -- Room 2-145**

Monday, June 13, 2016 Meeting Schedule		
9:00 a.m.	Rm. 2-145	F&I
10:00 a.m.	Rm. 2-456	WP&S
12:00 p.m.	Rm. 2-145	E&O
1:00 p.m.	Rm. 2-456	C&L

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**MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012**

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\* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))
2. **Approval of the Minutes of the meetings of the Finance and Insurance Committee held May 9, 2016**
3. **CONSENT CALENDAR ITEMS — ACTION**
  - 7-1 Approve up to \$1.153 million to purchase insurance for Metropolitan's Property and Casualty Insurance Program. (F&I)

**Recommendation:**

**Option #1:**

**Adopt the CEQA determination that the proposed action is not defined as a project and is not subject to CEQA, and**  
**Approve up to \$1.153 million to renew all the expiring excess liability and specialty insurance policies, and maintain the same retentions and coverage limits.**

#### 4. OTHER BOARD ITEMS — ACTION

- 8-1** Annual approval of Metropolitan’s Statement of Investment Policy and delegation of authority to the Treasurer to invest Metropolitan’s funds. (F&I)

**Recommendation:**

**Option #1:**

**Adopt the CEQA determination that the proposed action is not defined as a project and is not subject to CEQA, and**

- a. Approve the Statement of Investment Policy; and**
- b. Delegate authority to invest to the Treasurer for fiscal year 2016/2017.**

- 8-2** Approve and authorize the distribution of Appendix A for use in the issuance and remarketing of Metropolitan’s bonds. (F&I)

**Recommendation:**

**Option #1:**

**Adopt the CEQA determination that the proposed action is not defined as a project and therefore is not subject to CEQA, and**

- a. Approve the draft of Appendix A (Attachment 1 to the board letter) substantially in the form attached to the board letter;**
- b. Authorize the General Manager, or other designee of the Ad Hoc Committee, to finalize, with changes approved by the General Manager and General Counsel, Appendix A; and**
- c. Authorize distribution of Appendix A in connection with the sale or remarketing of bonds.**

- 8-3** **Withdrawn**

#### 5. BOARD INFORMATION ITEMS

None

#### 6. COMMITTEE ITEMS

- a. Oral report on investment activities
- b. Oral report on Treatment Fixed Charge Work Group

**7. MANAGEMENT REPORT**

- a. Chief Financial Officer's report

**8. FOLLOW-UP ITEMS**

None

**9. FUTURE AGENDA ITEMS**

**10. ADJOURNMENT**

**NOTE:** At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.