



Water Sales and Projected Unrestricted Reserves

Two Months Ended August 31, 2015

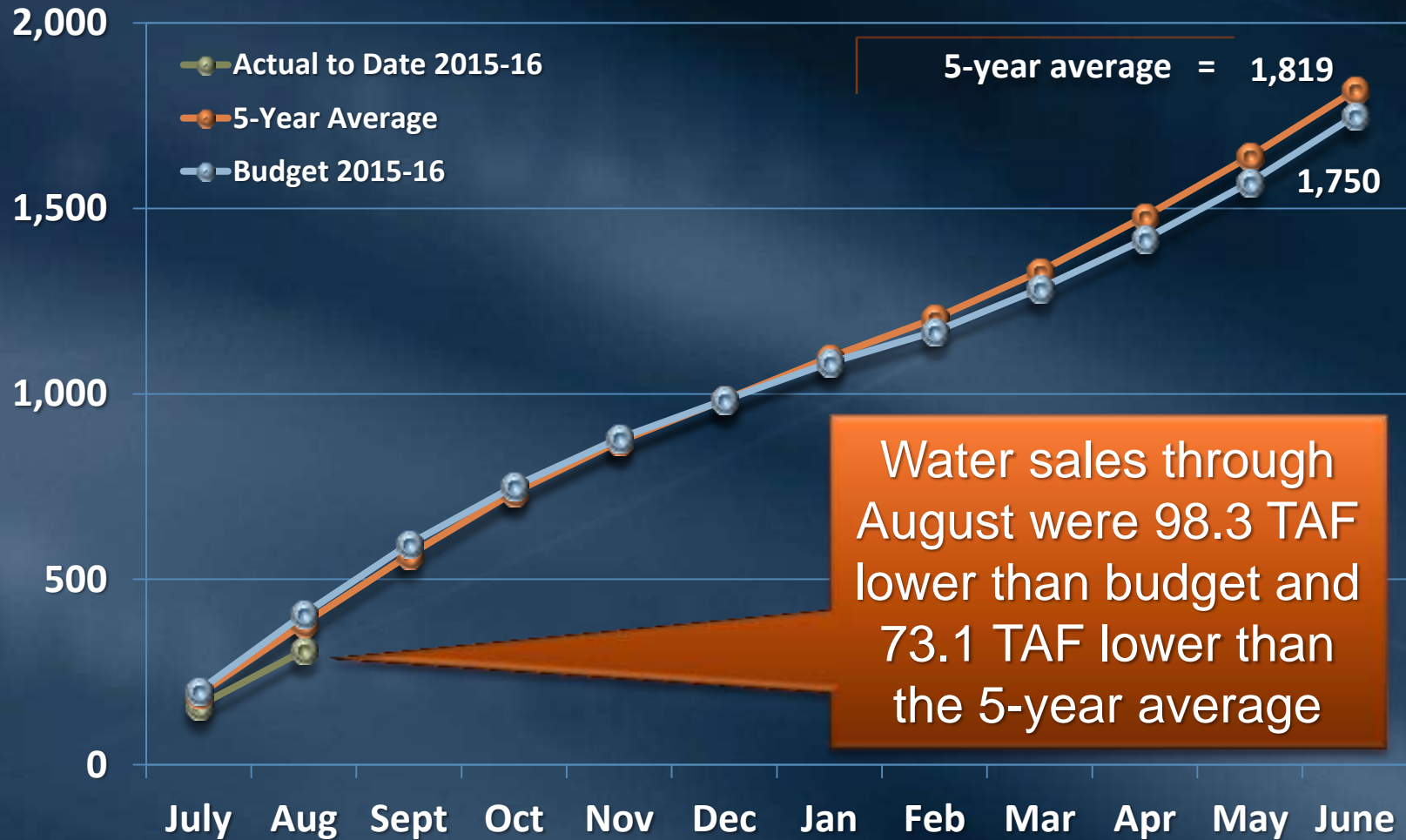
Finance and Insurance Committee

Item # 7a

September 21, 2015

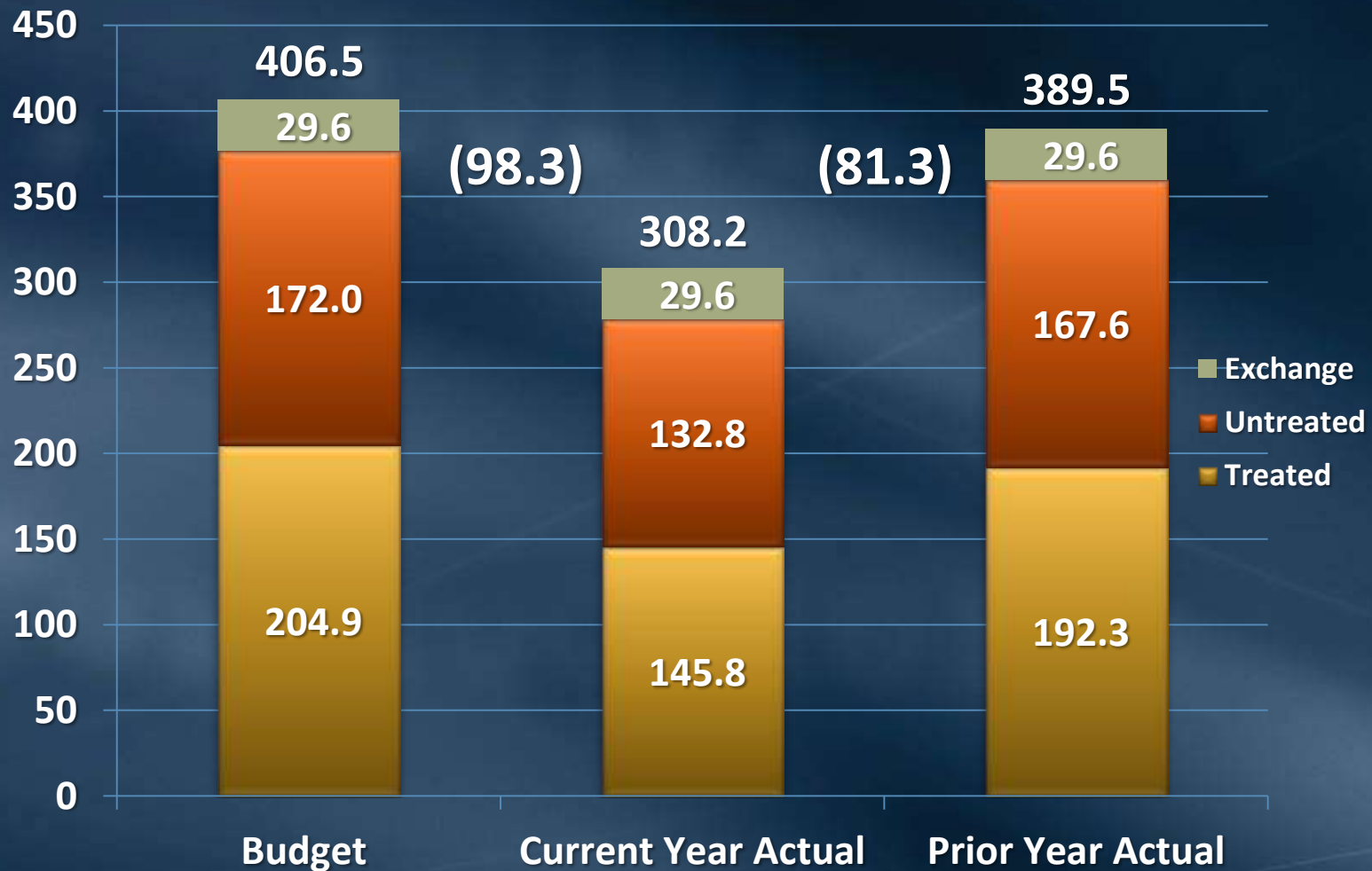
Cumulative Water Sales

(AF in thousands)



Sales Through August 2015

(AF in thousands)

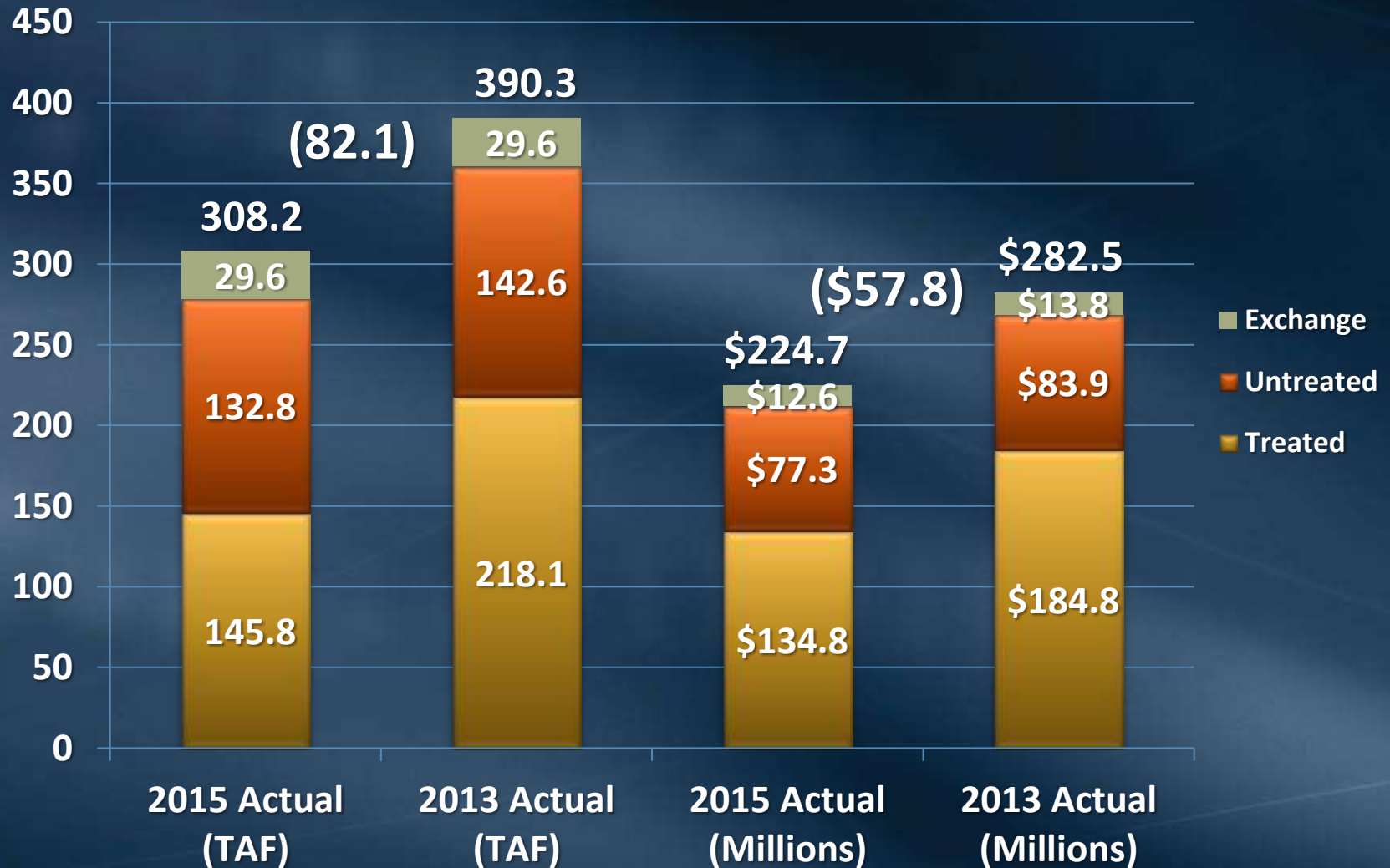


Sales Through August 2015

(\$'s in millions)



Sales in August 2015 vs. August 2013

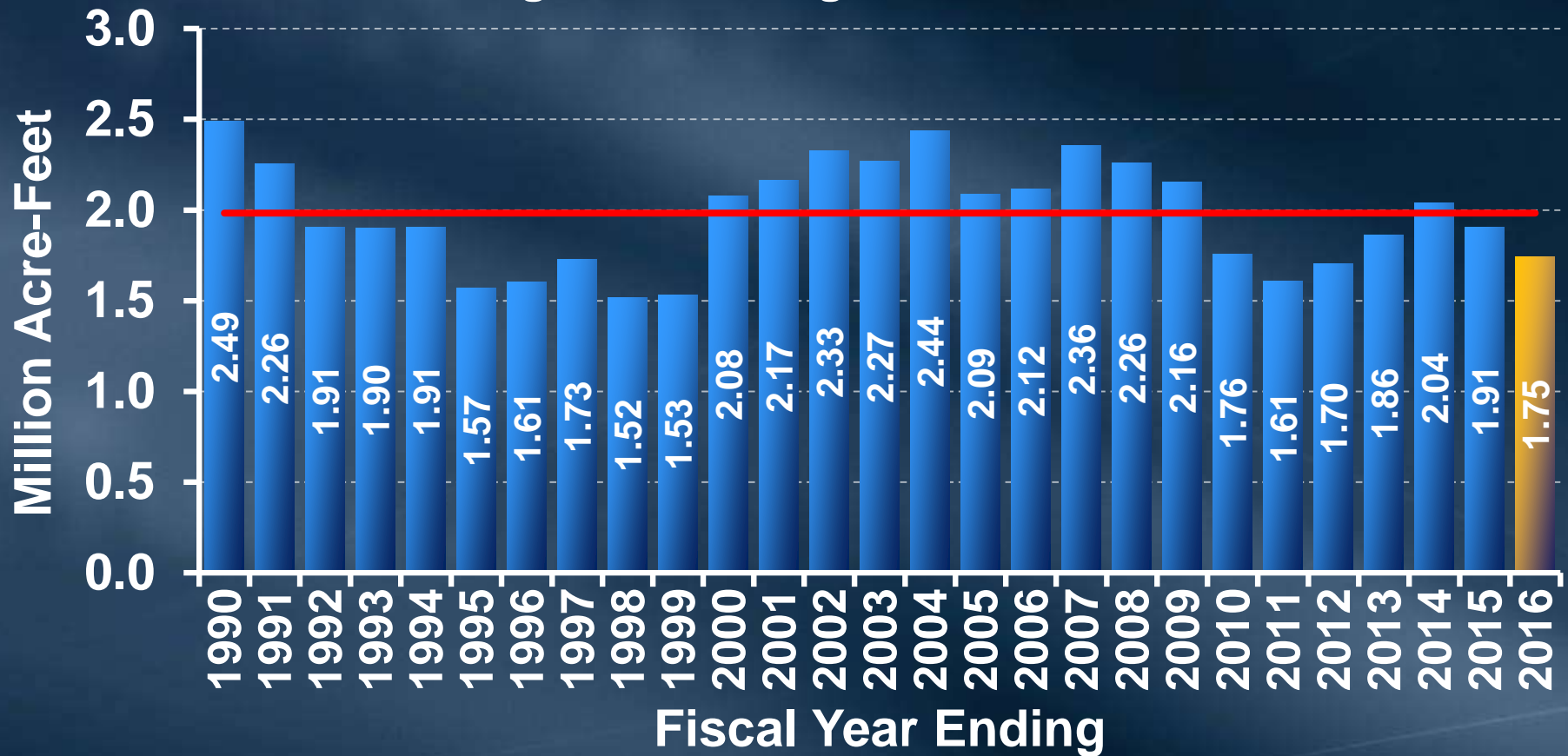


Water Sales*

FY 2015/16 Forecast

Actual Sales

Long Term Average Sales



* Includes Exchange/Wheeling

Projected Unrestricted Reserve Balance Scenarios for FY 2015/16

Water Sales	1.75 MAF (millions)	1.65 MAF (millions)	1.55 MAF (millions)	1.4 MAF (millions)
Beginning Unrestricted Reserves	\$476	\$476	\$476	\$476
Portion of \$260M PVID Land Purchase Funded from Unrestricted Reserves	(\$100)	(\$100)	(\$100)	(\$100)
Proposed Water Transfers	(\$44)	(\$44)	(\$44)	(\$44)
<i>Subtotal</i>	\$332	\$332	\$332	\$332
Impact of Sales lower than 1.75 MAF	\$0	(\$80)	(\$160)	(\$280)
Reduce Expenditures in Current Year	\$30	\$30	\$30	\$30
<i>Subtotal</i>	\$362	\$282	\$202	\$82
Debt Fund Capital Program	\$125	\$205	\$246	\$246
Projected Ending Unrestricted Reserves	\$487	\$487	\$448	\$328

