



Potential Colorado River Water Exchange

Water Planning & Stewardship Committee
Item 6c
August 17, 2015

Southern Nevada Water Authority-MWD Proposal

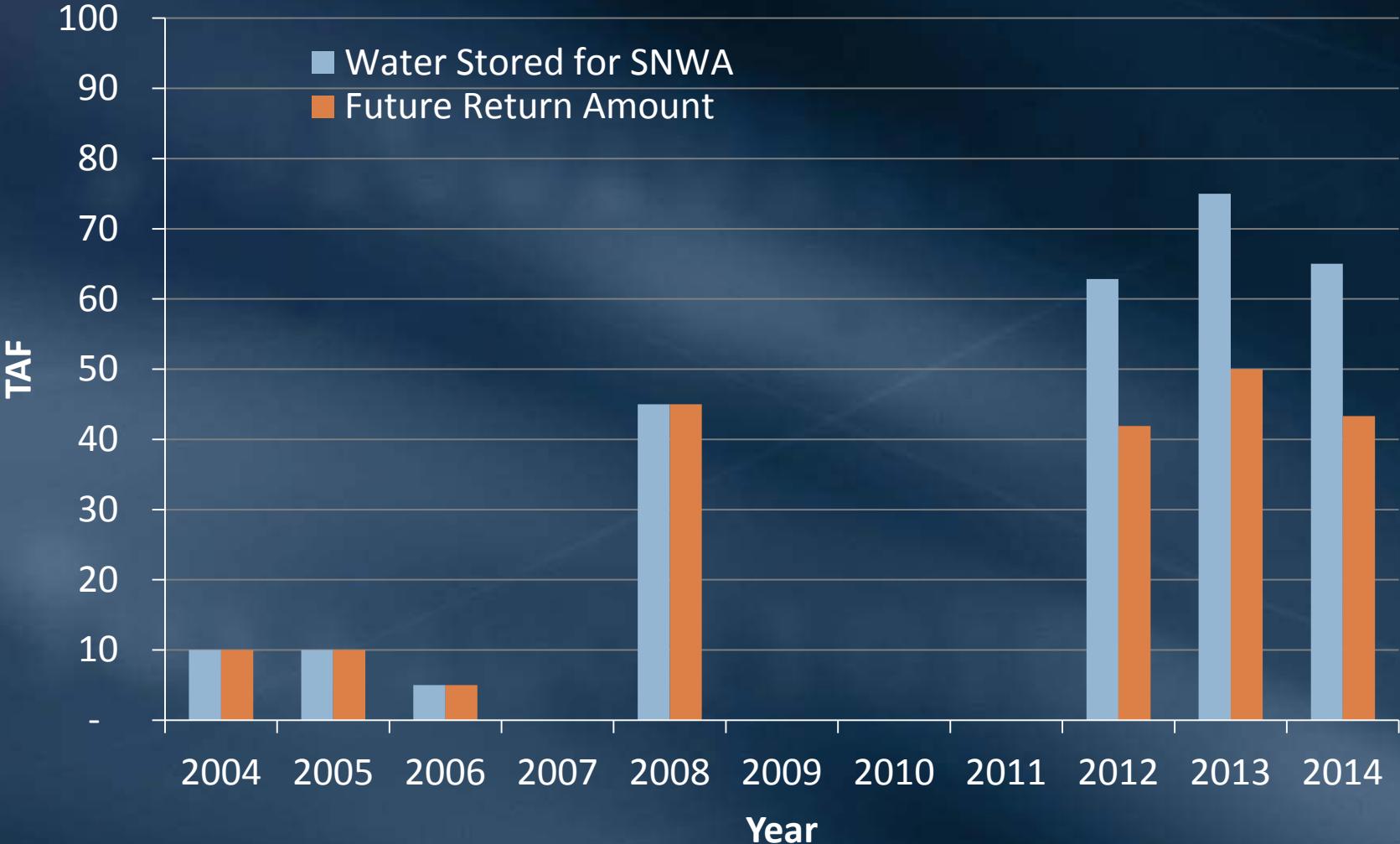
Amend Operating Agreement for Storage and Interstate Release



Operating Agreement For Storage and Interstate Release

- 2004 Agreement
 - Even exchange
 - No cost
- 2009 Amendment
 - Delayed return obligation
- 2012 Amendment
 - Store 200,000 AF – 400,000 AF over 5 years
 - 3:2 exchange

Historical Exchange



Total Stored = 273 TAF

Total Return Obligation = 205 TAF

Proposed 2015 Amendment

- Term
 - 1 Year Agreement
- Store Increased Quantities
 - Up to 200,000 AF
- Payment Provisions
 - Up to \$315 per acre-foot

Return Provisions

- Assessment on stored volume ~ 16%
- When return requested, SNWA to reimburse MWD for cost of water (plus inflation)
- MWD to create up to 50,000 AF/yr of ICS:
 - In years when Lake Mead is at or below 1,045 ft
 - Up to 120,000 acre-foot cumulative
 - Water not recoverable during shortages

Next Steps

- SNWA and MWD to finalize amendment terms and draft amendment
- SNWA and MWD to consider approval of draft agreement in September

