

3. CONSENT CALENDAR ITEMS – ACTION

- 7-1 Subject: Adopt final resolution for annexation of the 104th Fringe Area
Annexation to Eastern Municipal Water District and Metropolitan
- Presented by: None
- Motion: Review and consider the NOEs prepared by Eastern Municipal
Water District as a Lead Agency, and
- a. Adopt resolution granting approval for the 104th Fringe
Area Annexation concurrently to Eastern and Metropolitan
and establish Metropolitan’s terms and conditions for the
annexation conditioned upon approval by Riverside
County’s Local Agency Formation Commission, and upon
receipt of annexation fee of \$327,044.44; and
 - b. Approve Eastern’s Statement of Compliance with the
current Water Use Efficiency Guidelines.
- Moved: Director De Jesus Seconded: Director Dear
- Ayes: Directors Barbre, Blois, Dear, De Jesus, Evans, Kurtz, McKenney,
Touhey, and Wunderlich
- Noes: None
- Abstentions: None
- Absent: Directors Apodaca, Dake, and Lewinger

The motion passed by a vote of 9 ayes, 0 no, 0 abstain, and 3 absent.

4. OTHER BOARD ITEMS – ACTION

None

5. BOARD INFORMATION ITEMS

None

Director Dake entered the meeting at 9:05 a.m.

6. COMMITTEE ITEMS

- a. Subject: Oral report on investment activities

Presented by: Treasurer Roger Marumoto
Mr. Marumoto reported on the investment portfolio for the month of December detailing investment performance of both short-term and long-term portfolios.

Director Lewinger entered the meeting at 9:12 a.m.

- b. Subject: Quarterly financial review

Presented by: Controller Hal Soper

Mr. Soper reviewed the financial highlights as of December 31, 2014. He discussed the revenues and expenses, cumulative water sales, water management fund, and impact on the water rate stabilization fund with projections to June 30, 2015.

7. MANAGEMENT REPORT

- a. Subject: Chief Financial Officer's Report

Presented by: None

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

None

Next meeting will be held on February 9, 2015.

Meeting adjourned at 9:20 a.m.

Brett R. Barbre
Chair