



THE METROPOLITAN WATER DISTRICT
OF SOUTHERN CALIFORNIA

MWD MEETING AGENDA

F&I Committee

- B. Barbre, Chair
- R. Wunderlich, V. Chair
- R. Apodaca
- S. Blois
- G. Dake
- D. Dear
- D. De Jesus
- T. Evans
- C. Kurtz
- K. Lewinger
- L. McKenney
- M. Touhey

**Adjourned Finance and
Insurance Committee**

Meeting with Board of Directors*

November 17, 2014

8:30 a.m. -- Room 2-145

Monday, November 17, 2014 Meeting Schedule		
7:00-8:00 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	F&I
10:00 a.m.	Rm. 2-456	WP&S
1:30 p.m.	Rm. 2-145	E&O
2:30 p.m.	Rm. 2-456	C&L

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District’s Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))
2. **Approval of the Minutes of the meeting of the Finance and Insurance Committee held October 13, 2014**
3. **CONSENT CALENDAR ITEMS — ACTION**

None
4. **OTHER BOARD ITEMS — ACTION**
 - 8-1 Approve the proposed terms for Purchase Orders with Member Agencies; authorize the General Manager to execute Purchase Orders with Member Agencies consistent with the proposed terms; and approve the Proposed Amendments to the Administrative Code. (F&I)

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not defined as a project and is not subject to CEQA, and

- a. **Approve the proposed terms for Purchase Orders with member agencies as outlined in Attachment 1 to the board letter;**
- b. **Authorize the General Manager to execute the Purchase Order with member agencies opting to execute the Purchase Order consistent with the proposed terms, in a form approved by the General Counsel; and**
- c. **Approve amendment of Sections 4120, 4122, 4401, 4404, and 4507 of the Administrative Code as shown in Attachment 3 to the board letter.**

- 8-2** Authorize the execution and distribution of (1) the Official Statement in connection with the issuance of the Waterworks General Obligation Refunding Bonds, 2014 Series A; and (2) Remarketing Statements in connection with the remarketing of the Water Revenue Refunding Bonds (Index Mode), 2011 Series A-1 and A-3, and 2009 Series A-2. (F&I)

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed project is not defined as a project and is not subject to CEQA, and

- a. **Approve the draft Official Statement and draft Remarketing Statements substantially in the form attached to the board letter**
- b. **Authorize the General Manager to finalize, with changes approved by the General Manager and General Counsel, and execute the Official Statement and Remarketing Statements; and**
- c. **Authorize distribution of the Official Statement and Remarketing Statements in connection with remarketing and marketing of the related Bonds.**

5. BOARD INFORMATION ITEMS

None

6. COMMITTEE ITEMS

- a. Oral report on investment activities
- b. Investment Consultant Presentation on investment manager performance
- c. Discussion of balancing accounts

7. MANAGEMENT REPORT

- a. Chief Financial Officer's report

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.