



Quarterly Financial Review

September 30, 2014

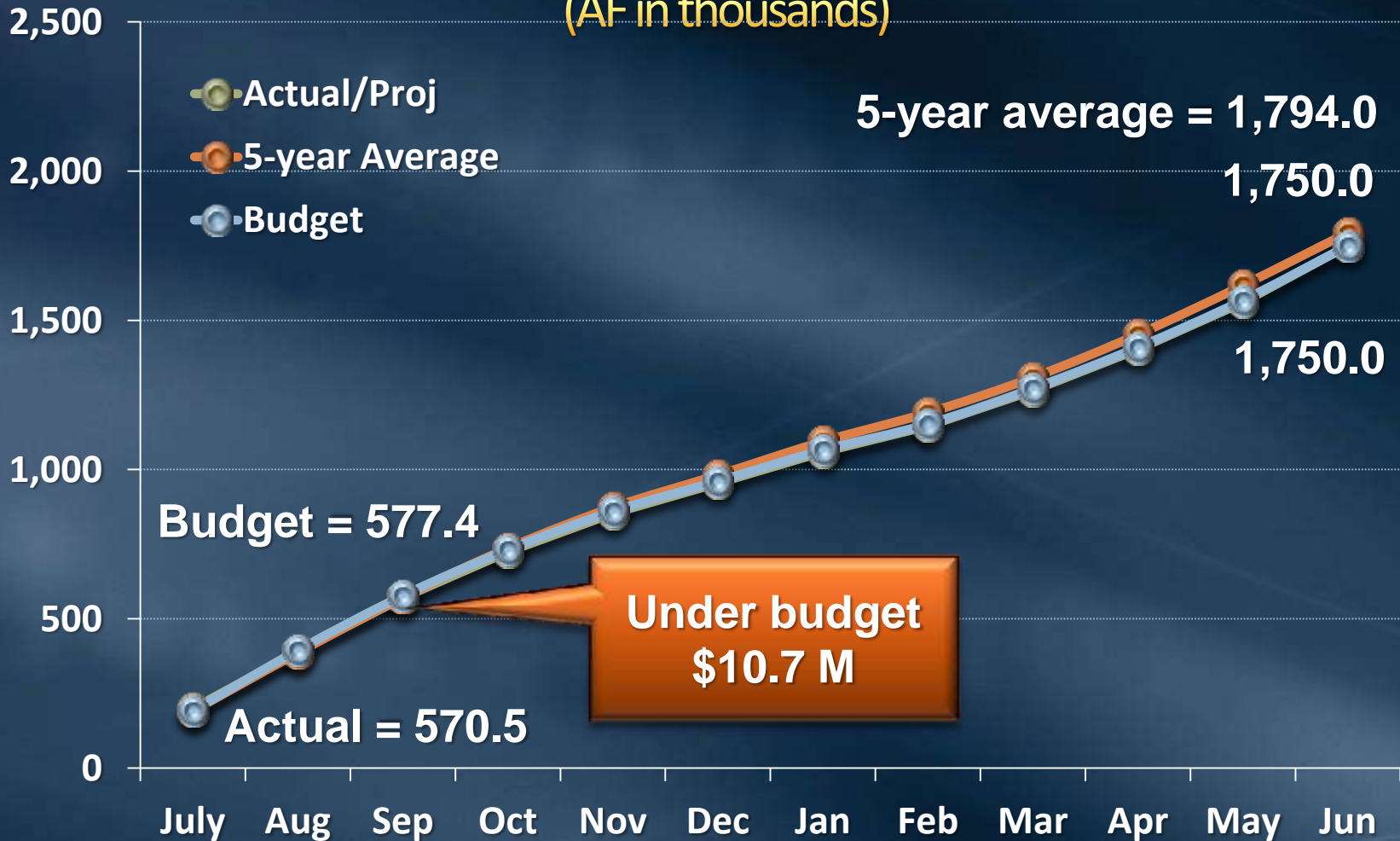
Finance and Insurance Committee

Item # 6b

October 13, 2014

Cumulative Water Sales

September 30, 2014
(AF in thousands)



FY 14/15 Revenues

September 30, 2014

(\$ in millions)

	YTD Actual	FY Projected	FY Budget	Variance
Water	\$ 415.0	\$ 1,290.0	\$ 1,290.0	\$ -
RTS	41.5	162.0	162.0	-
Capacity Charge	7.8	37.5	37.5	-
Power	1.0	19.3	19.3	-
Taxes, net	25.0	90.2	90.2	-
Interest	2.1	16.2	16.2	-
Other	1.6	10.2	10.2	-
Total Revenues	\$ 494.0	\$ 1,625.4	\$ 1,625.4	\$ -

FY 14/15 Expenses

September 30, 2014

(\$ in millions)

	YTD Actual	FY Projected	FY Budget*	Variance
State Water Contract	\$ 156.8	\$ 495.7	\$ 495.7	\$ -
Supply Programs	22.3	65.5	65.5	-
CRA Power Costs	8.5	29.2	29.2	-
Debt Service	162.6	325.8	325.8	-
Demand Management	19.6	82.2	82.2	-
Departmental O&M	102.6	413.7	413.7	-
R&R/General Fund	52.3	245.4	245.4	-
Total Expenses	\$ 524.7	\$ 1,657.5	\$ 1,657.5	\$ -

* Includes \$20M Board-approved increase for Conservation efforts.
F&I Committee

FY 14/15 Expenses

September 30, 2014

(\$ in millions)

	YTD Actual	FY Projected	FY Budget*	Variance
State Water Contract	\$ 156.8	\$ 495.7	\$ 495.7	\$ -
Lower water deliveries			\$(48.3)	-
Higher power rates			27.0	-
Higher labor costs			20.1	-
Rate mgmt. credits not received			10.1	-
Other			<u>(8.9)</u>	-
			\$0.0	-
Total Expenses	\$ 524.7	\$ 1,657.5	\$ 1,657.5	\$ -

* Includes \$20M Board-approved increase for Conservation efforts.
F&I Committee

