

Director Dear entered the meeting at 9:02 a.m.

3. CONSENT CALENDAR ITEMS – ACTION

None

4. OTHER BOARD ITEMS – ACTION

None

5. BOARD INFORMATION ITEMS

None

Director De Jesus entered the meeting at 9:03 a.m.

6. COMMITTEE ITEMS

a. Subject: Oral report on investment activities

Presented by: Treasurer Roger Marumoto

Mr. Marumoto reported on the investment portfolio for the month of June detailing investment performance of both short-term and long-term portfolios.

b. Subject: Oral report on member agency purchase order expiration

Presented by: Section Manager June Skillman

Director Lewinger entered the meeting at 9:11 a.m.

Ms. Skillman gave an update on the existing purchase orders and discussed the purchase order computation, options to extend purchase orders, and reviewed the schedule/process to move forward.

Several questions and comments were raised by directors and staff responded. The terms of the purchase order extension and alternatives will be discussed with member agencies and in future committee and board meetings.

7. MANAGEMENT REPORT

- a. Subject: Chief Financial Officer's Report
- Presented by: Chief Financial Officer Gary Breaux

Mr. Breaux discussed the cumulative water sales for the fiscal year through the month of June.

Mr. Breaux also discussed the schedule of future committee items through December 2014.

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

None

Next meeting will be held on August 18, 2014.

Meeting adjourned at 9:45 a.m.

Brett R. Barbre
Chair