



THE METROPOLITAN WATER DISTRICT  
OF SOUTHERN CALIFORNIA

# MWD MEETING AGENDA

## F&I Committee

A. Grunfeld, Chair  
B. Barbre, V. Chair  
R. Apodaca  
T. Babcock  
D. Dear  
D. De Jesus  
T. Evans  
C. Kurtz  
K. Lewinger  
G. Pringle  
M. Touhey  
L. Vasquez  
R. Wunderlich

## AGENDA

### Finance and Insurance Committee

Meeting with Board of Directors\*

**December 9, 2013**

**9:00 a.m. -- Room 2-145**

Monday, December 9, 2013 Meeting Schedule		
7:00-8:00 a.m.	Rm. 2-413	Dirs. Computer Training
9:00 a.m.	Rm. 2-145	F&I
10:00 a.m.	Rm. 2-456	Jt. WP&S and Bay-Delta
12:00 p.m.	Rm. 2-145	E&O
1:30 p.m.	Room 2-456	OP&T

MWD Headquarters Building

• 700 N. Alameda Street •

Los Angeles, CA 90012

\* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))
2. **Approval of the Minutes of the meeting of the Finance and Insurance Committee held November 18, 2013**
3. **MANAGEMENT REPORTS**
  - a. Report on investment activity
  - b. Financial highlights

#### 4. CONSENT CALENDAR ITEMS — ACTION

- 7-1** Grant conditional approval for Annexation No. 98 to Calleguas Municipal Water District and to Metropolitan Water District; and adopt resolution for imposition of water standby charges. (F&I)

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not subject to CEQA and is categorically exempt, and

- a. Grant conditional approval for Annexation No. 98 concurrently to Calleguas and Metropolitan, conditioned upon receipt in full of annexation fee of \$487,059.66 to Metropolitan if completed by December 31, 2014, or if completed later, the current annexation charge applies.
- b. Approve Calleguas' Water Use Efficiency Compliance Statement with the current Water Use Efficiency Guidelines ([Attachment 2](#)).
- c. Adopt resolution of intention to impose water standby charge at a rate of \$9.58 per acre, or per parcel of less than one acre, within the proposed annexation area ([Attachment 3](#)).

#### 5. OTHER BOARD ITEMS — ACTION

- 8-1** Authorize the execution and distribution of Remarketing Statements in connection with the remarketing of the Water Revenue Refunding Bonds (Index Mode), 2011 Series A-1/A-3 and 2009 Series A-2. (F&I)

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not defined as a project and is exempt and

- a. Approve the draft Remarketing Statements ([Attachments 1, 2 and 3](#)) substantially in the form attached to this board letter, with changes approved by the General Manager and General Counsel;
- b. Authorize the General Manager to execute the Remarketing Statements; and
- c. Authorize distribution of the Remarketing Statements in connection with remarketing and marketing of the related Bonds.

#### 6. BOARD INFORMATION ITEMS

None

**7. COMMITTEE ITEMS**

None

**8. FOLLOW-UP ITEMS**

None

**9. FUTURE AGENDA ITEMS**

**10. ADJOURNMENT**

**NOTE:** At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.