

### **With you today**

- Chris Ray, Engagement Partner
- Brianne Pierce, Engagement Manager

### **Required Communications required by SAS No. 114**

- Our Responsibilities Under Generally Accepted Auditing Standards
- Significant findings from the audit
  - Qualitative Aspects of Significant Accounting Practices
    - Accounting Policies
    - Accounting Estimates
    - Financial Statement Disclosures
  - Significant Difficulties Encountered During the Audit
  - Significant Corrected and Uncorrected Misstatements
  - Disagreements with Management
  - Representations Requested from Management
  - Management's Consultation with Other Accountants
  - Major Issues Discussed Prior to our Retention
  - Significant Issues Arising from the Audit and Discussed with Management
  - Independence

### **Results of Audits for the Year Ended June 30, 2013**

- Metropolitan Water District Financial Statements (issued on October 15, 2013)
- Metropolitan Water District Comprehensive Annual Financial Report (plan to issue by December 6, 2013)
- Single Audit (plan to issue by January 31, 2014)
- Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (issued on October 15, 2013)
- Audit of the Trustee Agency Financial Statements
  - Colorado River Authority (issued on October 15, 2013)
  - Six Agency Committee (issued on October 15, 2013)
- **Questions?**