

Engagement Team

- Chris Ray, Engagement Partner
- Mark Hutchins, Client Service Partner and L.A. Office Managing Partner
- Dan Rozema, Concurring Review Partner
- Brianne Pierce, Engagement Manager
- Subashini Samuels, Engagement Manager (Information Risk Management)

Our Planned Scope and Areas of Audit Emphasis

- Cash and Investments
- Prepaid State Water Project costs
- Derivatives
- Capital assets
- Long-term obligations
- Post employment benefits other than pensions
- Water sales
- Power and water costs
- Operation and maintenance costs

Timing of the Audits

- IT audit- May 28, 2013 to June 30, 2013
- Financial Statement Audit – August 12, 2013 to November 1, 2013 and December 2, 2013 to December 6, 2013

Deliverables and Timing of Issuance

- Metropolitan Water District Financial Statements (plan to issue by October 8, 2013)
- Metropolitan Water District Comprehensive Annual Financial Report (plan to issue by December 6, 2013)
- Annual Letter of Recommendation to Management (plan to issue by December 6, 2013 – if applicable)
- Single Audit (plan to issue by November 15, 2013)
- Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (plan to issue by October 8, 2013)
- Audit of the Trustee Agency Financial Statements
 - Colorado River Authority (plan to issue by October 8, 2013)
 - Six Agency Committee (plan to issue by October 8, 2013)

■ **Questions?**