



AGENDA

**Finance and Insurance
Committee**

Meeting with Board of Directors*

July 8, 2013

9:00 a.m. -- Room 2-145

F&I Committee

- A. Grunfeld, Chair
- B. Barbre, V. Chair
- R. Apodaca
- T. Babcock
- D. De Jesus
- T. Evans
- C. Kurtz
- K. Lewinger
- E. Little
- G. Pringle
- M. Touhey
- L. Vasquez
- D. Wilson
- R. Wunderlich

Monday, July 8, 2013 Meeting Schedule		
7:00-8:00 a.m.	Rm. 2-413	Dirs. Computer Training
9:00 a.m.	Rm. 2-145	F&I
10:00 a.m.	Rm. 2-456	WP&S
12:00 p.m.	Rm. 2-145	E&O
1:00 p.m.	Rm. 2-456	OP&T

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code Section 54954.3(a))**

- 2. Approval of the Minutes of the meeting of the Finance and Insurance Committee held June 10, 2013**

- 3. MANAGEMENT REPORTS**
 - a. Report on investment activity
 - b. Financial highlights

- 4. CONSENT CALENDAR ITEMS — ACTION**

None

5. OTHER BOARD ITEMS — ACTION

- 8-1** Approve the selection of a third party Other Post Employment Benefits (OPEB) trust provider; and authorize execution of an agreement(s) with the board-approved provider. (F&I)

Recommendation:

Option #1:

Adopt the CEQA determination that the project is not subject to CEQA and authorize the General Manager, with approval of the General Counsel, to execute a contract with CERBT to administer and invest Metropolitan's pre-funding of OPEB benefits.

6. BOARD INFORMATION ITEMS

None

7. COMMITTEE ITEMS

- a. Review of Swap Policy and Outstanding Swaps

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.