



THE METROPOLITAN WATER DISTRICT
OF SOUTHERN CALIFORNIA

MWD MEETING AGENDA

REVISED AGENDA

F&I Committee

A. Grunfeld, Chair
B. Barbre, V. Chair
T. Babcock
D. De Jesus
T. Evans
C. Kurtz
K. Lewinger
E. Little
G. Pringle
M. Touhey
L. Vasquez
D. Wilson
R. Wunderlich

Finance and Insurance Committee

Meeting with Board of Directors*

June 10, 2013

9:00 a.m. -- Room 2-145

Monday, June 10, 2013 Meeting Schedule		
7:00-8:00 a.m.	Rm. 2-413	Dirs. Computer Training
9:00 a.m.	Rm. 2-145	F&I
10:30 a.m.	Rm. 2-456	WP&S
12:00 p.m.	Rm. 2-145	E&O
1:30 p.m.	Rm. 2-456	A&E

Telephone Participation:

2249 Poipu Road
Koloa-Kauai, Hawaii 96756

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))
2. **Approval of the Minutes of the meeting of the Finance and Insurance Committee held May 13, 2013**
3. **MANAGEMENT REPORTS**
 - a. Report on investment activity
 - b. Financial highlights

REVISED: Date of Notice: June 3, 2013

4. CONSENT CALENDAR ITEMS — ACTION

- 7-2** Approve up to \$1.161 million to purchase insurance coverage for Metropolitan's Property and Casualty Insurance Program. (F&I)
- 7-3** Grant conditional approval for Annexation No. 97 to Calleguas Municipal Water District and to Metropolitan Water District; and adopt resolution for imposition of water standby charges. (F&I)
- 7-4** Adopt final resolutions for annexation and impose water standby charge for the 103rd Fringe Area to Eastern Municipal Water District and Metropolitan Water District. (F&I)

5. OTHER BOARD ITEMS — ACTION

- 8-1** Mid-cycle Biennial Budget Review and Recommendations for Use of Reserves over Target. (F&I)
- 8-2** Suspend the tax rate limitations in Section 124.5 of the Metropolitan Water District Act in order to maintain the ad valorem tax rate for fiscal year 2013/14. (F&I)
- 8-4** Annual approval of Metropolitan's Statement of Investment Policy and delegation of authority to the Treasurer to make investments on behalf of Metropolitan. (F&I)
- 8-5** Authorize the execution and distribution of the Official Statement in connection with the issuance of the Special Variable Rate Water Revenue Refunding Bonds, 2013 Series E (Flexible Index Mode). (F&I)

6. BOARD INFORMATION ITEMS

None

7. COMMITTEE ITEMS

None

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.