

With you today

- Chris Ray, Engagement Partner
- Brianne Pierce, Engagement Manager

Required Communications required by SAS No. 114

- Our Responsibilities Under Generally Accepted Auditing Standards
 - Significant findings from the audit
 - Other Matters required to be communicated:
 - Significant Accounting Policies
 - Management Judgments and Estimates
 - Significant Audit Adjustments
 - Uncorrected Audit Adjustments
 - Disagreements with Management
 - Difficulties with Management
 - Consultation with Other Accountants
 - Major Issues Discussed Prior to our Retention
 - Management Advisory Services

Results of Audits for the Year Ended June 30, 2012

- Metropolitan Water District Financial Statements (issued October 18, 2012)
- Metropolitan Water District Comprehensive Annual Financial Report (plan to issue by December 7, 2012)
- Annual Letter of Recommendation to Management (plan to issue by December 7, 2012)
- Single Audit (plan to issue by January 31, 2013)
- Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (issued October 18, 2012)
- Audit of the Trustee Agency Financial Statements
 - Colorado River Authority (issued October 16, 2012)
 - Six Agency Committee (issued October 16, 2012)

- **Questions?**