



Statement Of Investment Policy and Authority to Invest

Finance and Insurance

Item 8-1

June 11, 2012

Investment Policy and Authority to Invest

- Under Section 5114 of the Metropolitan Water District Administrative Code, not less than annually the Treasurer is required to render a Statement of Investment Policy for the following fiscal year for approval by the Board

Investment Policy and Authority to Invest

- Section 53607 of the California Government Code, the authority to invest public funds is expressly granted to the Board of Directors and may be delegated to the Treasurer

Investment Policy and Authority to Invest

- Staff updated the Statement of Investment Policy to update the new names for the indices to the Bank of America Merrill Lynch indices.

Investment Policy and Authority to Invest

- Staff Recommendation Option #1:
 - Adopt the CEQA determination and
 - Approve staff's recommendation to adopt the Statement of Investment Policy and
 - Delegate the authority to invest to the Treasurer.

End of Presentation

