



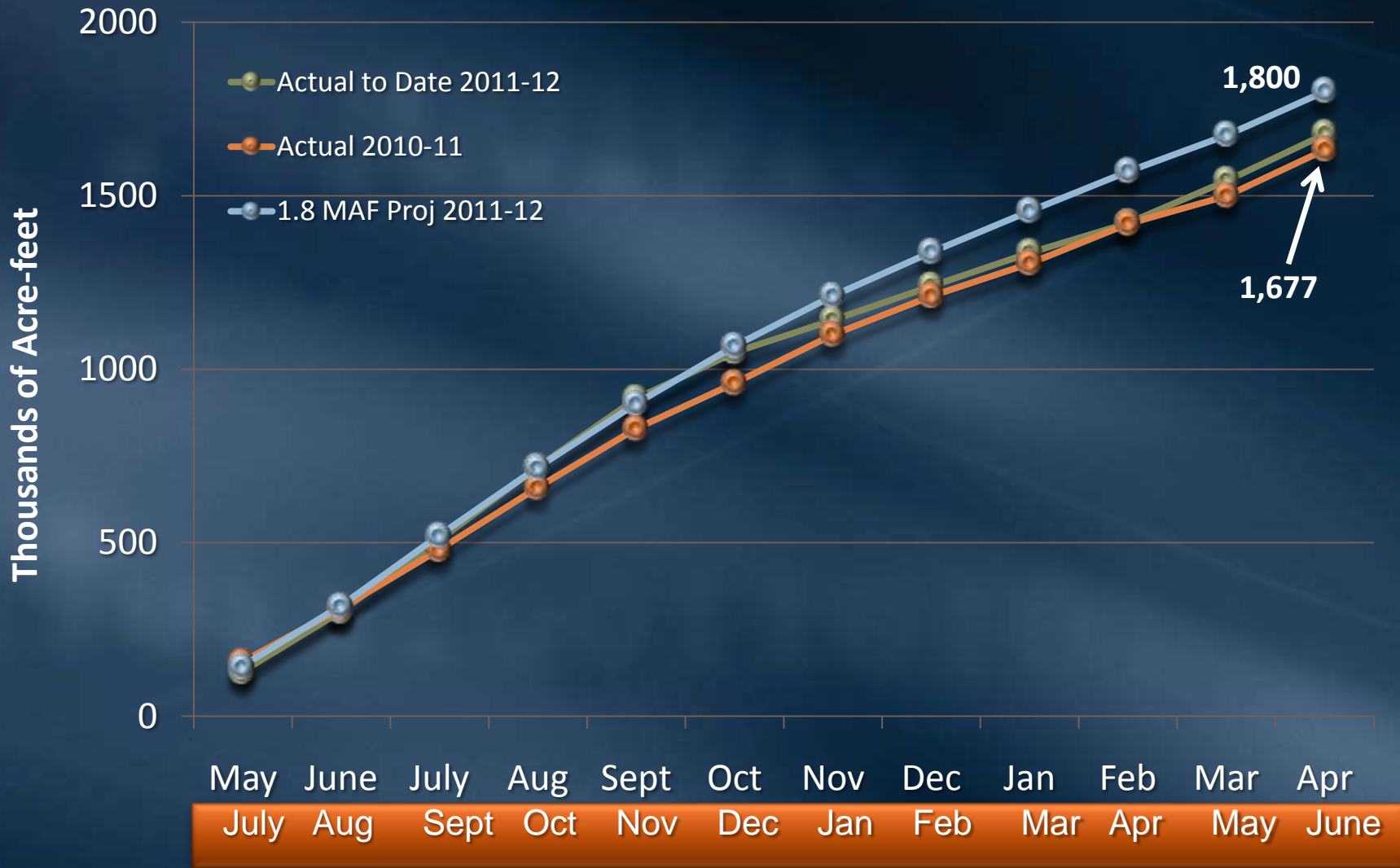
# Financial Highlights

Finance and Insurance Committee

Item # 3b

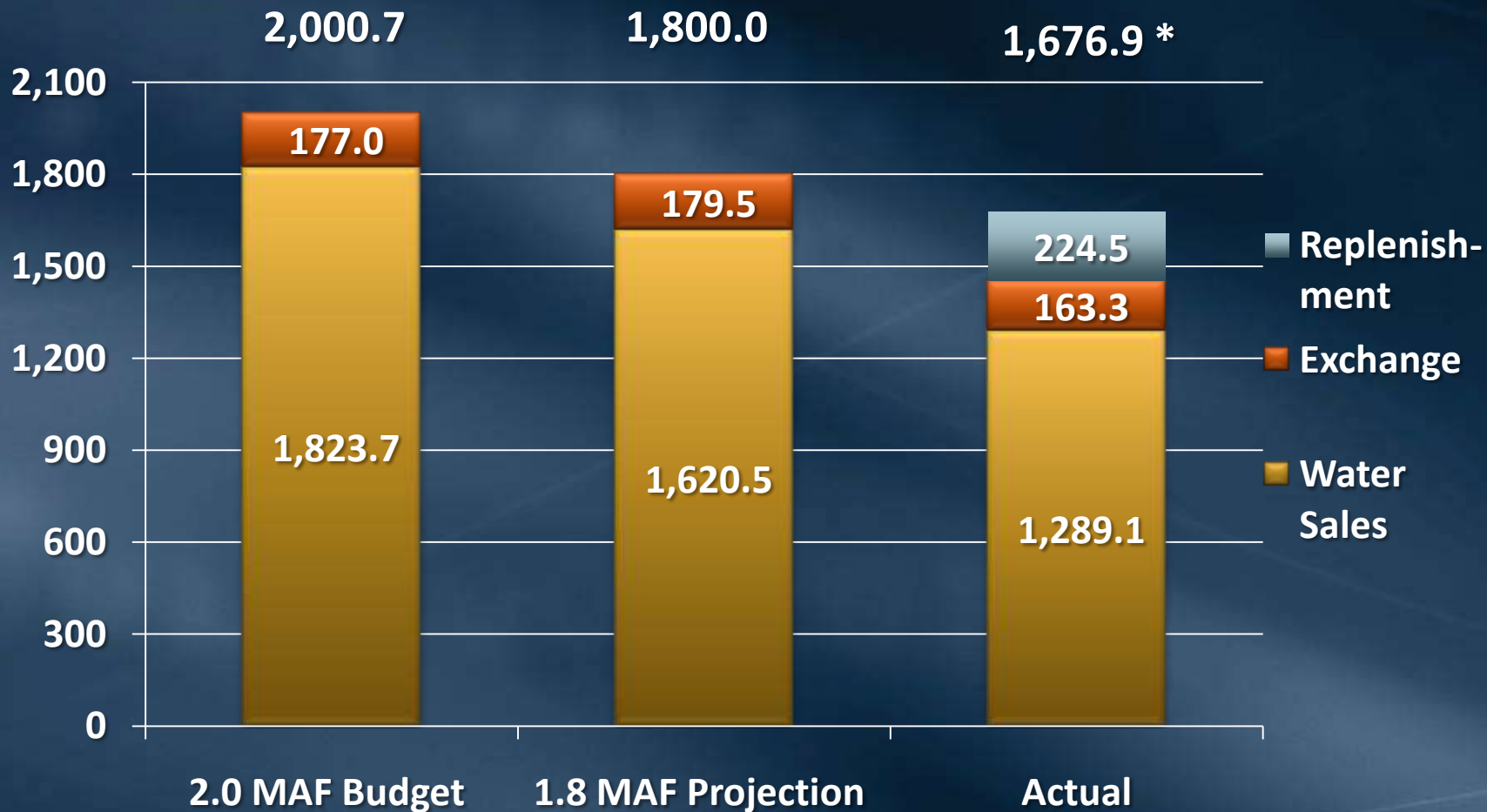
June 11, 2012

# Cumulative Water Sales



# FY 11/12 Sales Mix

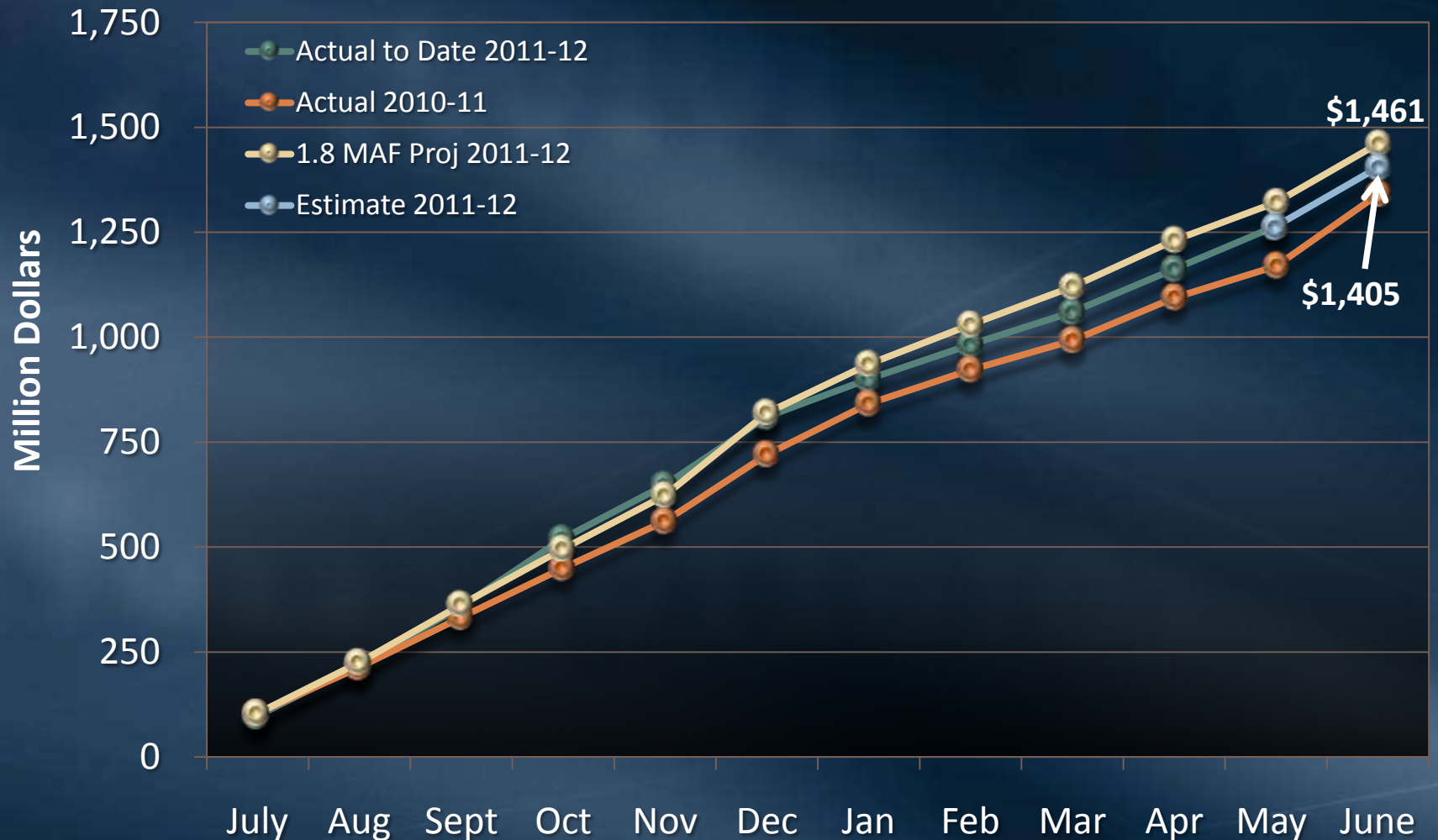
(AF in thousands)



\* Excludes the 105,000 acre-feet Coachella Valley Water District exchange transaction

# Cumulative Revenues

Cash Basis



# Cumulative Expenditures

Cash Basis



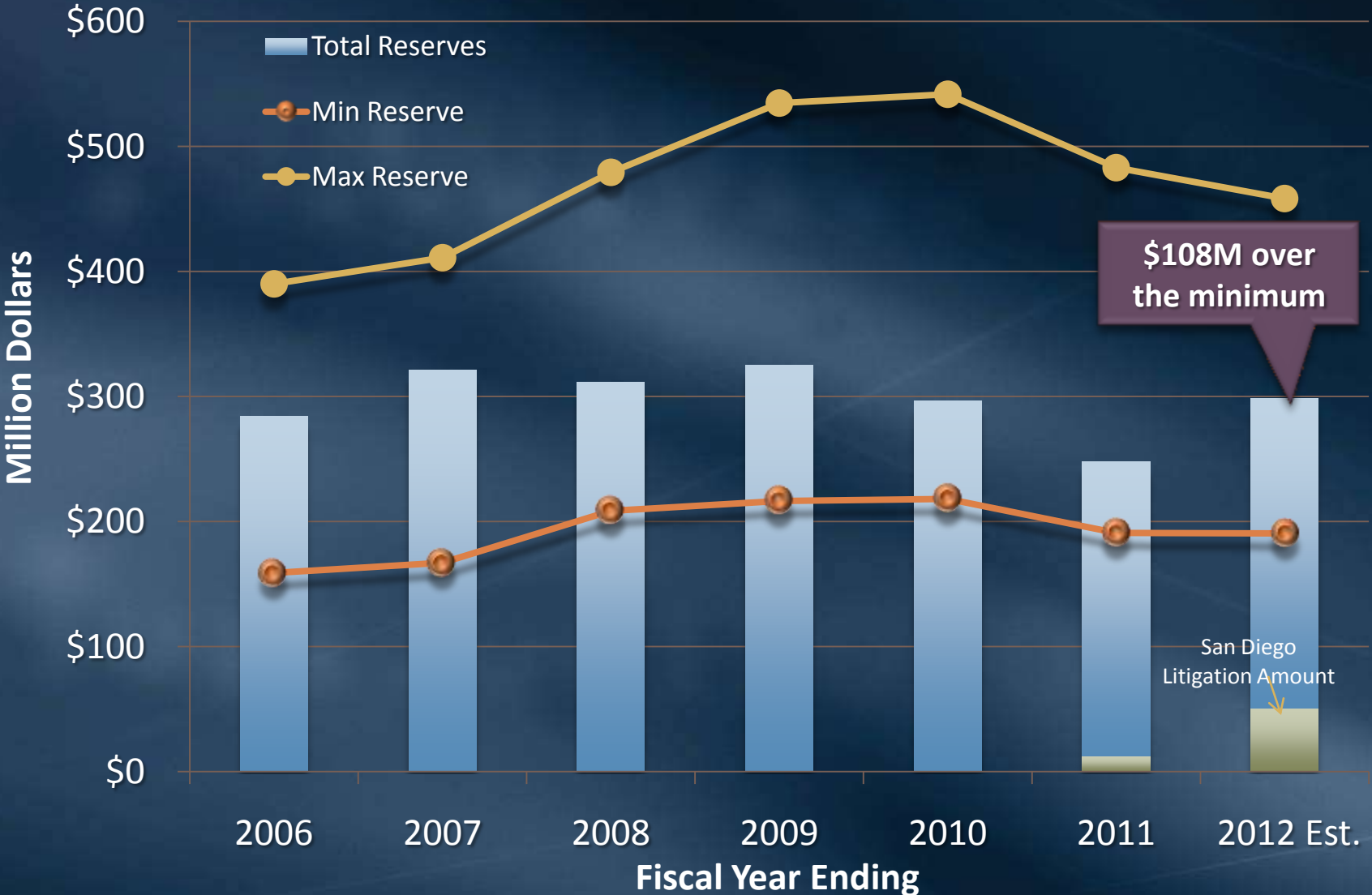
# Cumulative O&M Expenditures

Cash Basis





# Reserve Fund Balance



# Covering the Shortfall

## Estimated FY 2011-12

Dollars in Millions	Difference from 1.8 MAF Projected
Water sales	(92.6)
Other revenue	36.5
<b>Total revenue shortfall</b>	<b>(56.1)</b>
Lower State Water Project Costs	(73.2)
Lower CRA Power Costs	(14.8)
Higher Supply Programs	12.2
Lower O&M Costs	(3.6)
Lower Demand Management	(15.9)
Lower Debt Costs	(5.9)
Other, Net	(18.4)
<b>Lower net expenditures</b>	<b>(119.6)</b>
Reserves	63.5
<b>Total Coverage</b>	<b>(56.1)</b>