



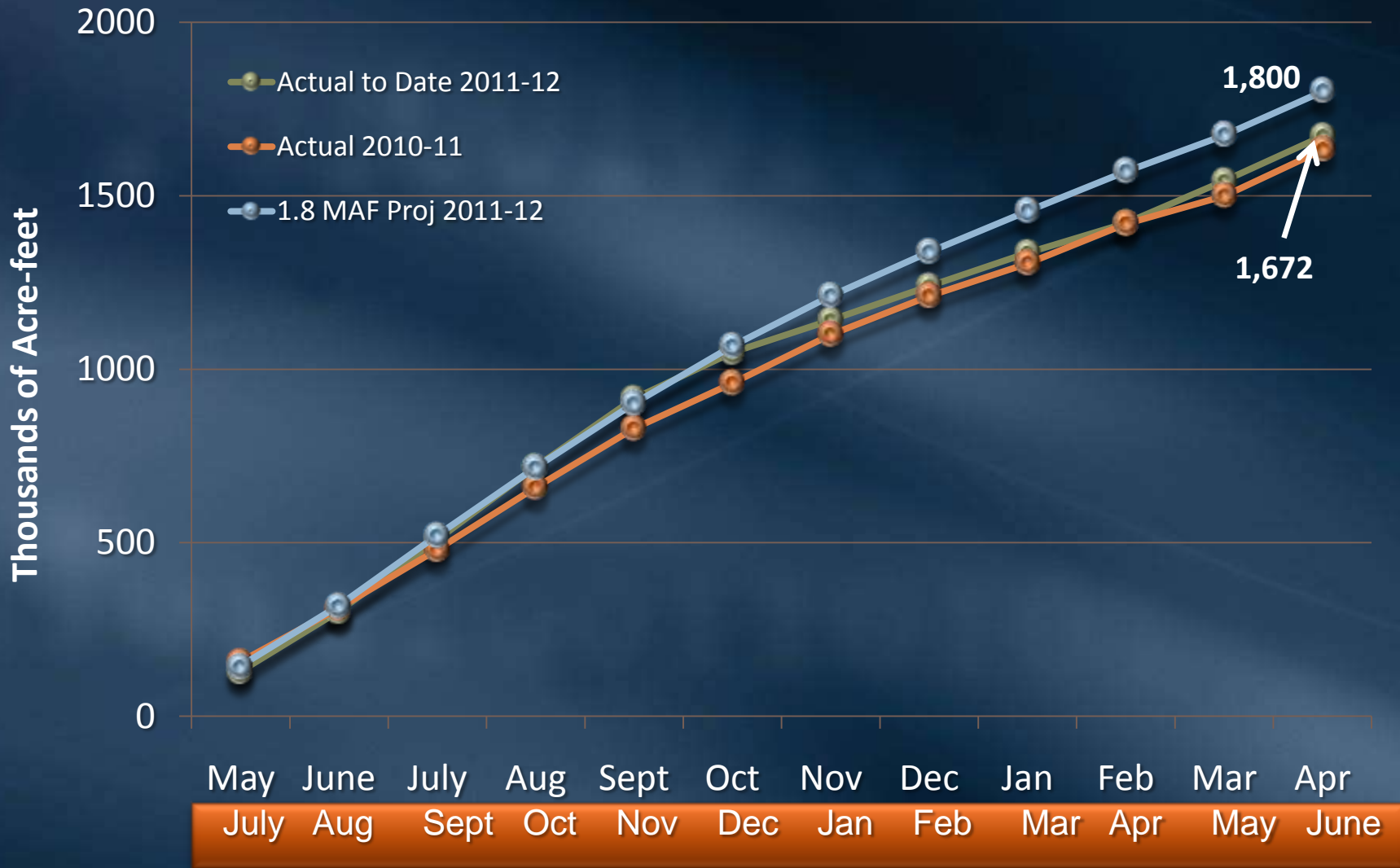
Financial Highlights

Finance and Insurance Committee

Item # 3b

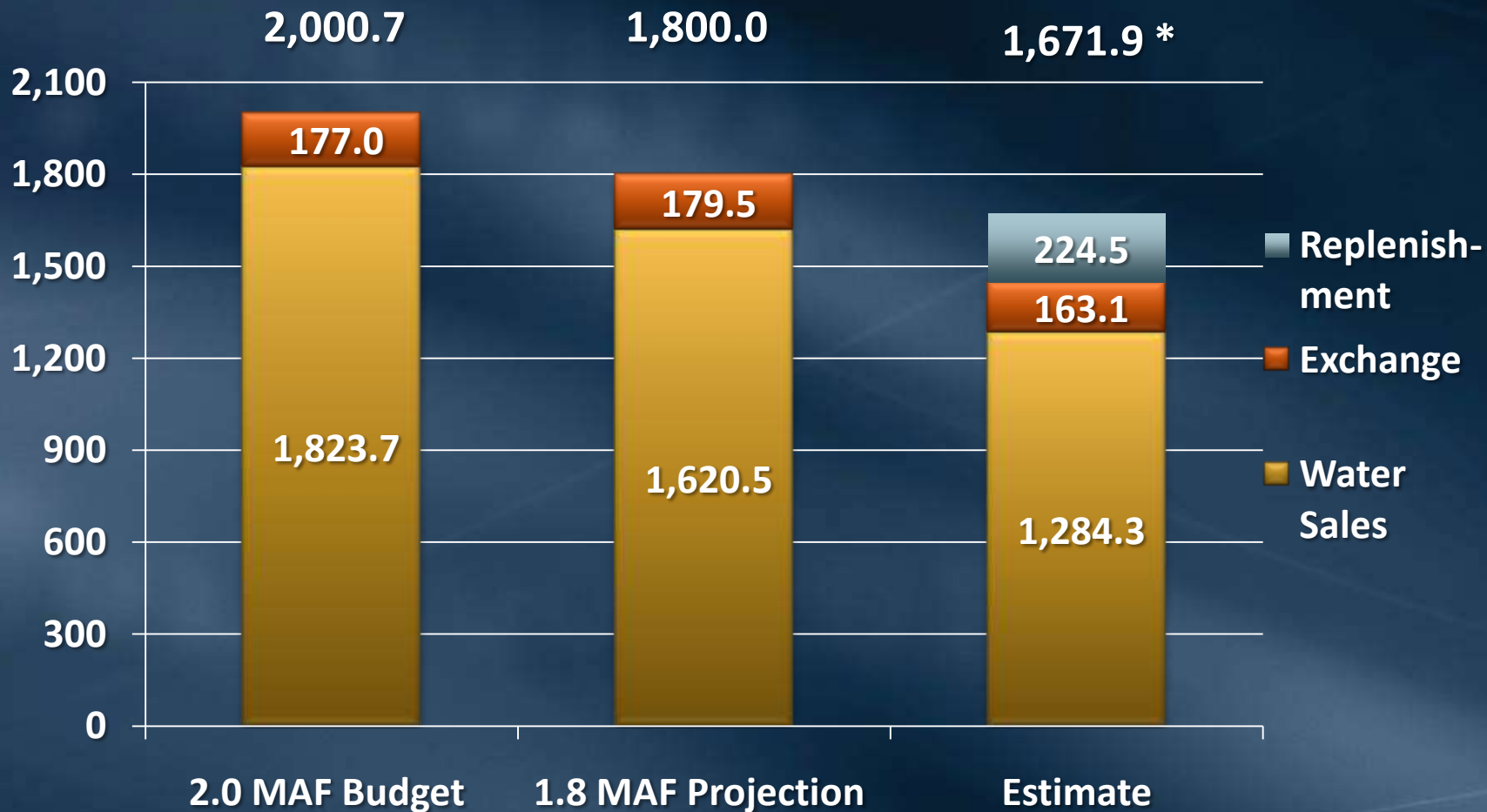
May 7, 2012

Cumulative Water Sales



FY 11/12 Sales Mix

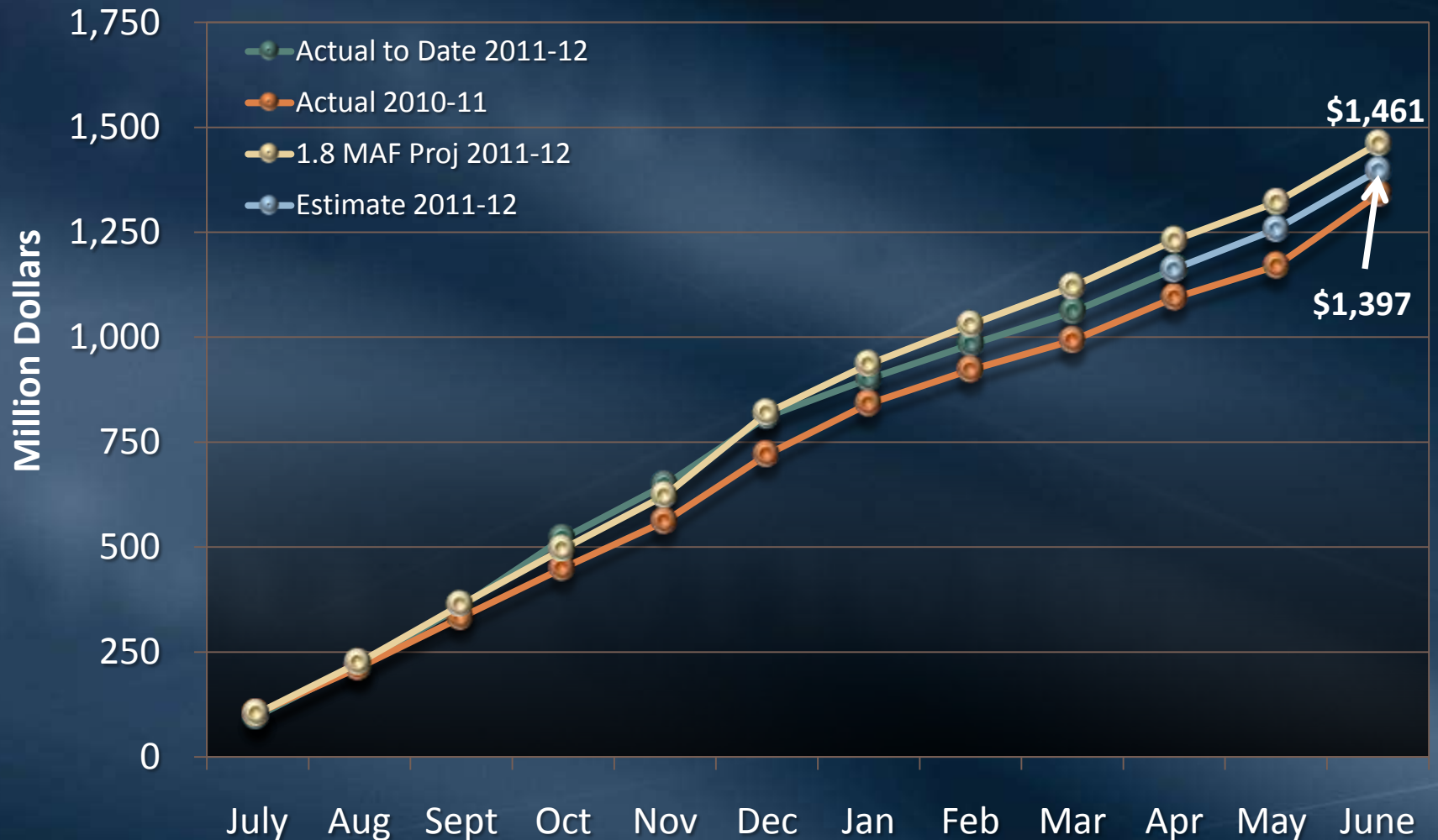
(AF in thousands)



* Excludes the 105,000 acre-feet Coachella Valley Water District exchange transaction

Cumulative Revenues

Cash Basis



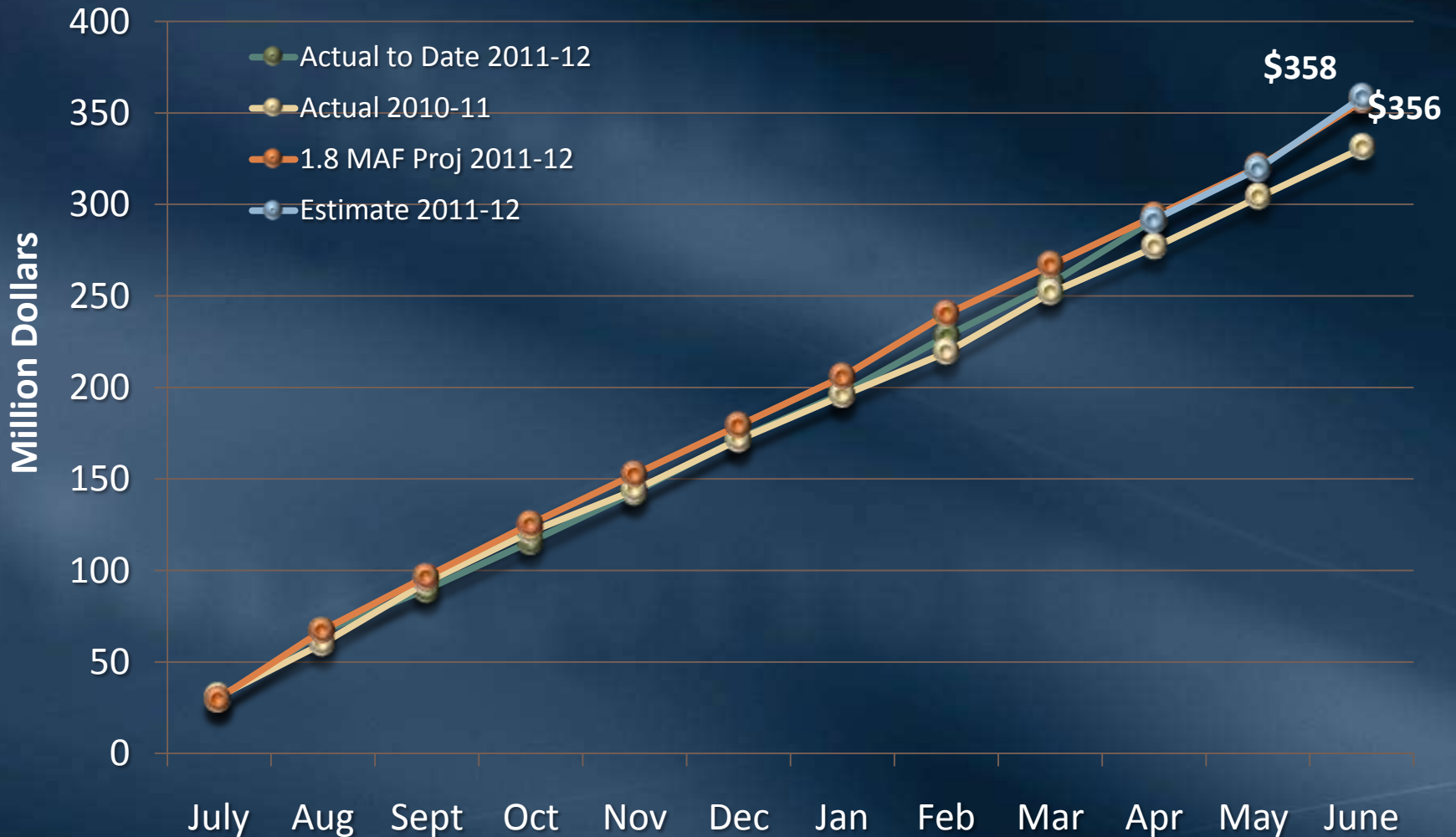
Cumulative Expenditures

Cash Basis

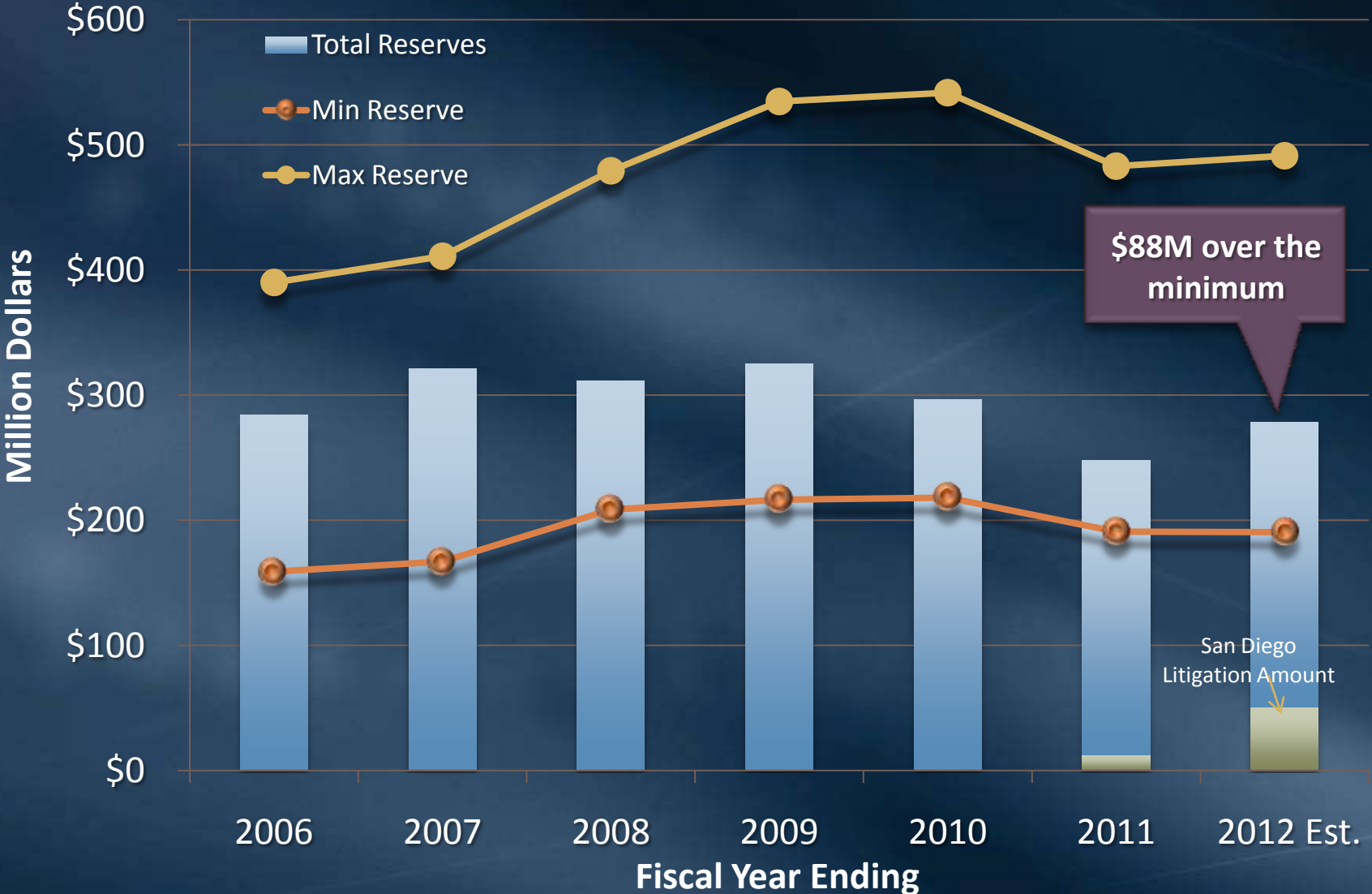


Cumulative O&M Expenditures

Cash Basis



Reserve Fund Balance



Covering the Shortfall

Estimated FY 2011-12

Dollars in Millions	Difference from 1.8 MAF Projected
Water sales	(92.9)
Other revenue	28.8
Total revenue shortfall	(64.1)
Lower State Water Project Costs	(79.6)
Lower CRA Power Costs	(14.5)
Higher Supply Programs	12.2
Higher O&M Costs	2.3
Lower Demand Management	(12.6)
Lower Debt Costs	(5.7)
Other, Net	(9.6)
Lower net expenditures	(107.6)
Reserves	43.5
Total Coverage	(64.1)