



● **Compliance with Fund Requirements and Bond Indenture Provisions**

Summary

Pursuant to the annual reporting requirement contained in Section 5204 of The Metropolitan Water District Administrative Code, entitled "Compliance with Fund Requirements and Bond Indenture Provisions," the General Manager has determined that during fiscal year 2010/11, Metropolitan was in compliance with the minimum fund requirements outlined in Division V, Chapter 2, Sections 5201 and 5202 of the Administrative Code, and the provisions of the articles and covenants contained in resolutions for all outstanding Metropolitan bond issues. Based upon information furnished by the General Manager and the Auditor's Department, the General Counsel concurs with this determination. A checklist certifying compliance with all applicable provisions is on file in the Office of the Assistant General Manager/Chief Financial Officer.

The results of this review are included each year in the Financial Highlights section of Metropolitan's Annual Financial Report.