

Investment Portfolios

Finance and Insurance Committee

October 10, 2011

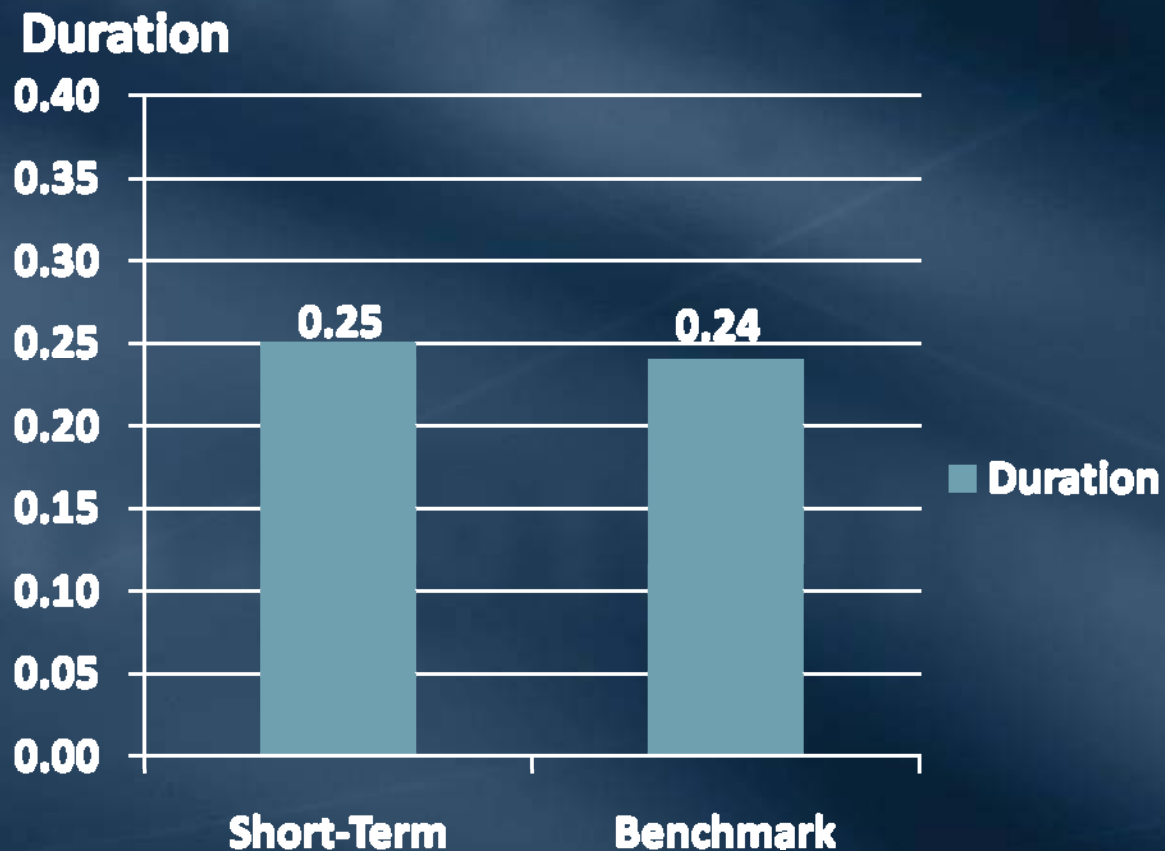
Item 3a

Accrual Basis Investment Income

- **September 2011** **\$3,544,000**
 - Including \$2,387,000 in gains on sales of securities
- **Fiscal 2011-2012** **\$7,005,000**

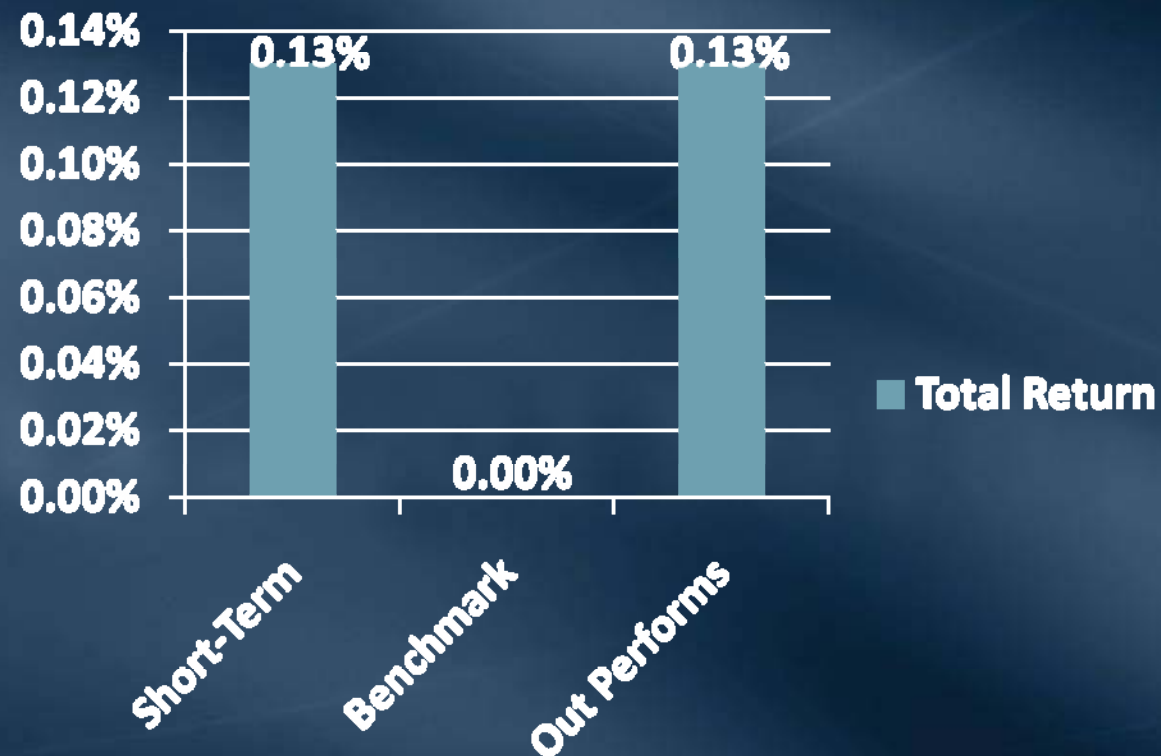
Short-Term Portfolio

Duration Greater Than The Benchmark
September 30, 2011



Short-Term Portfolio Out Performs Benchmark September 2011

Total Return

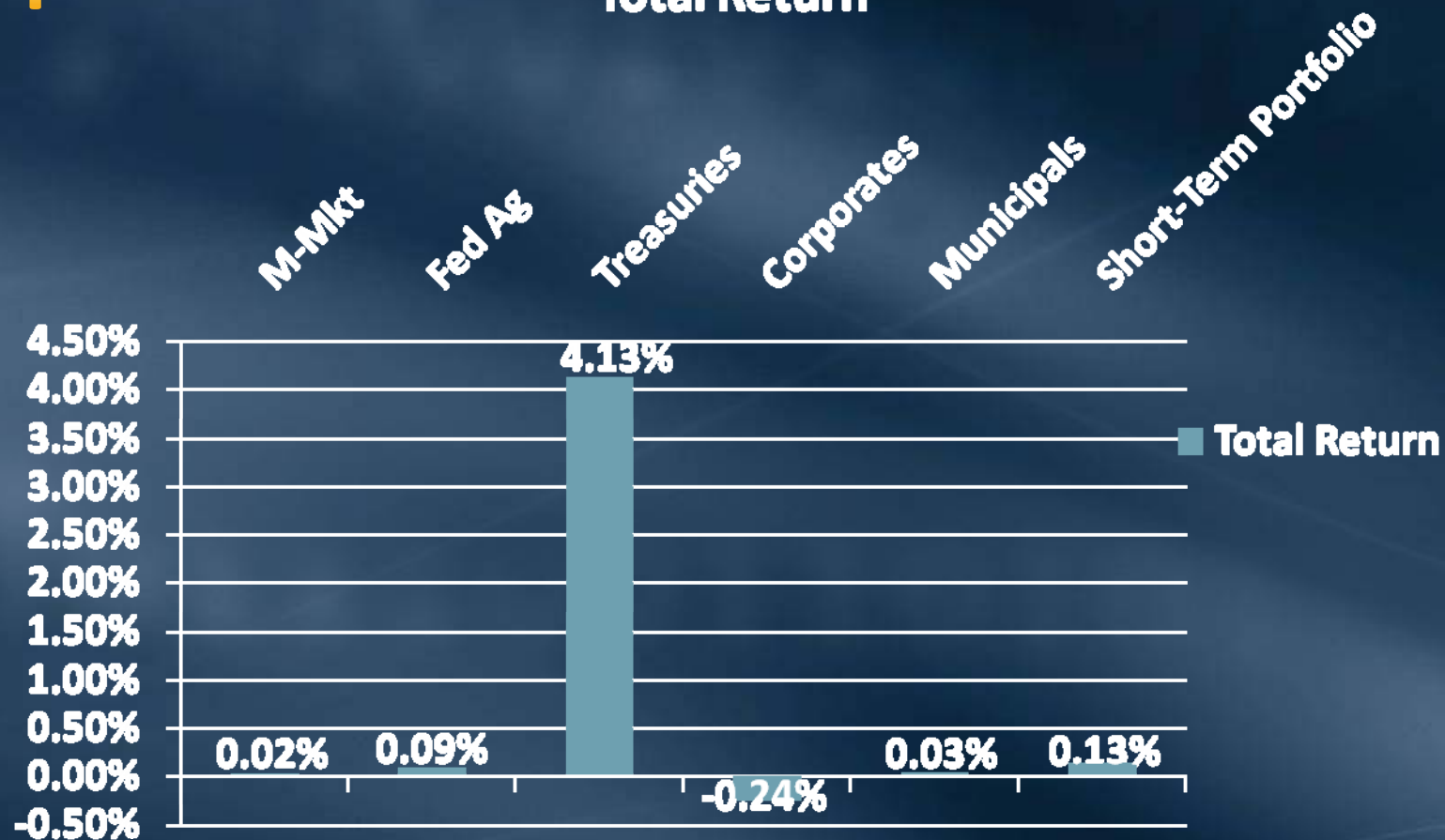


Short-Term Portfolio

Composition of Return

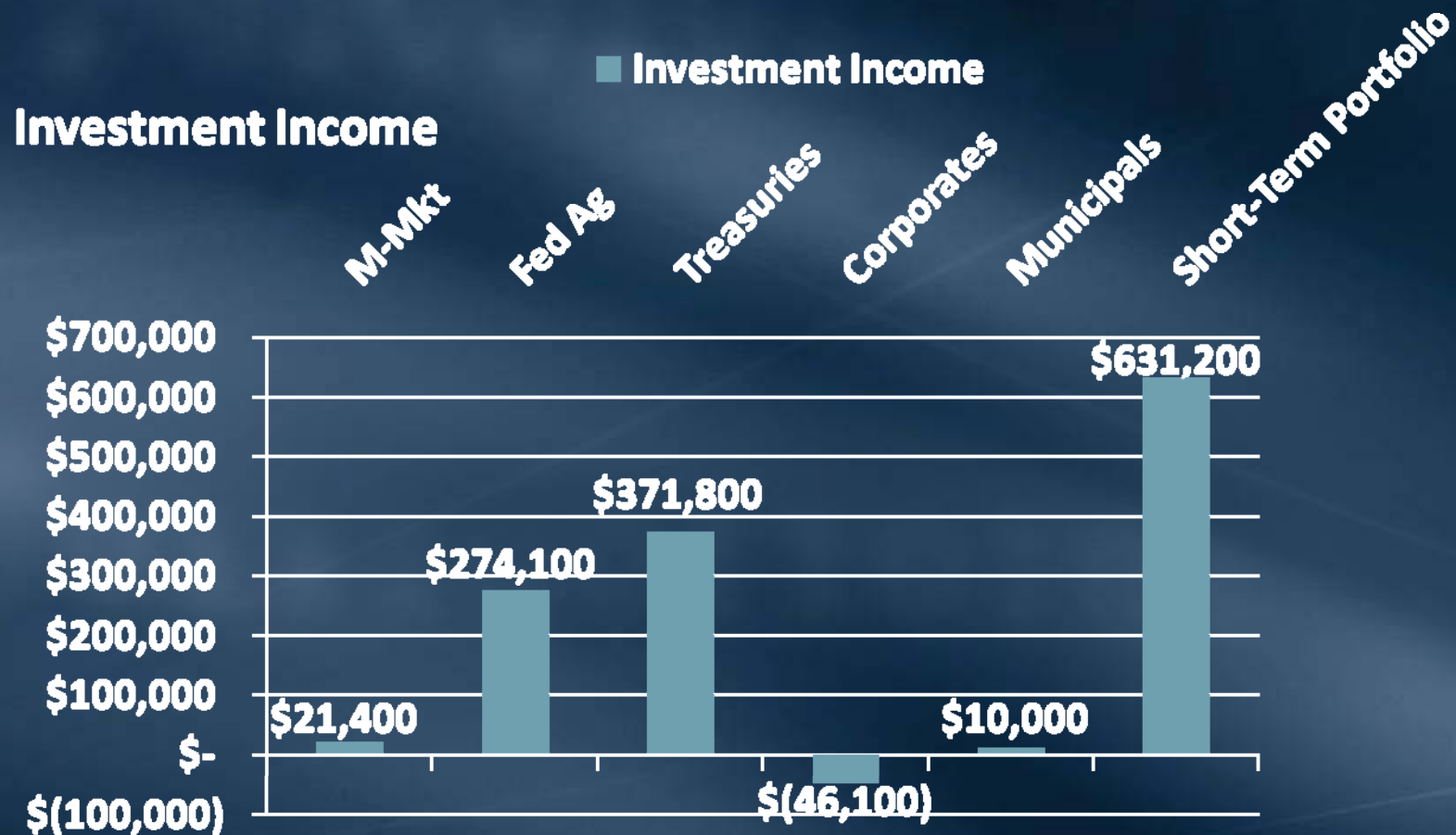
September 2011

Total Return



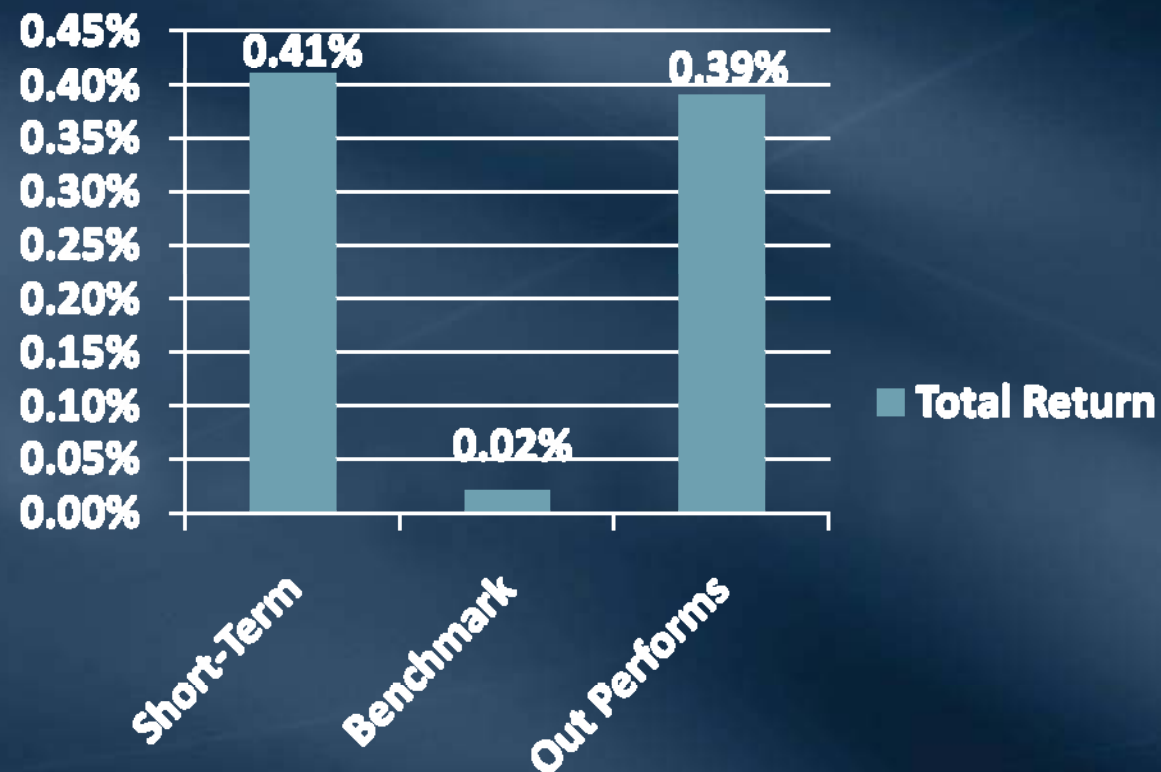
Short-Term Portfolio

Composition of Investment Income September 2011



Short-Term Portfolio Out Performs Benchmark Fiscal 2011 - 2012

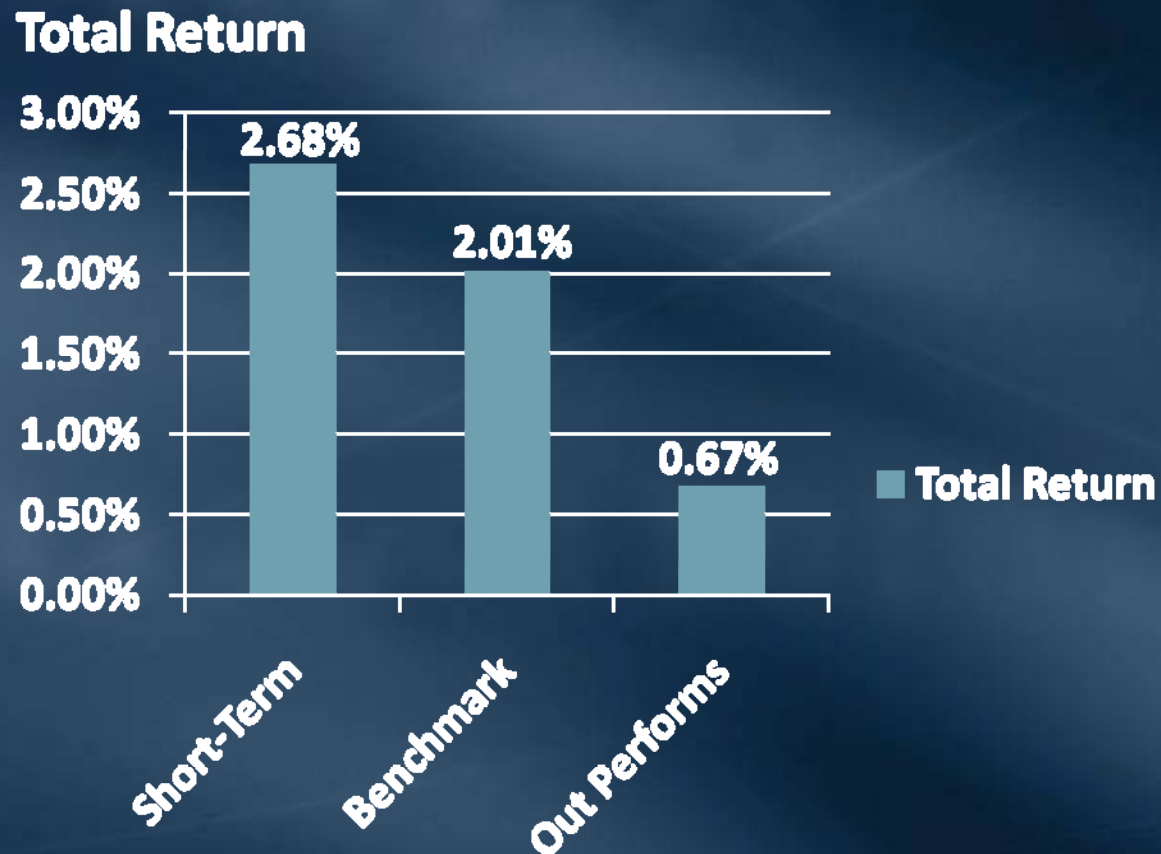
Total Return



Short-Term Portfolio

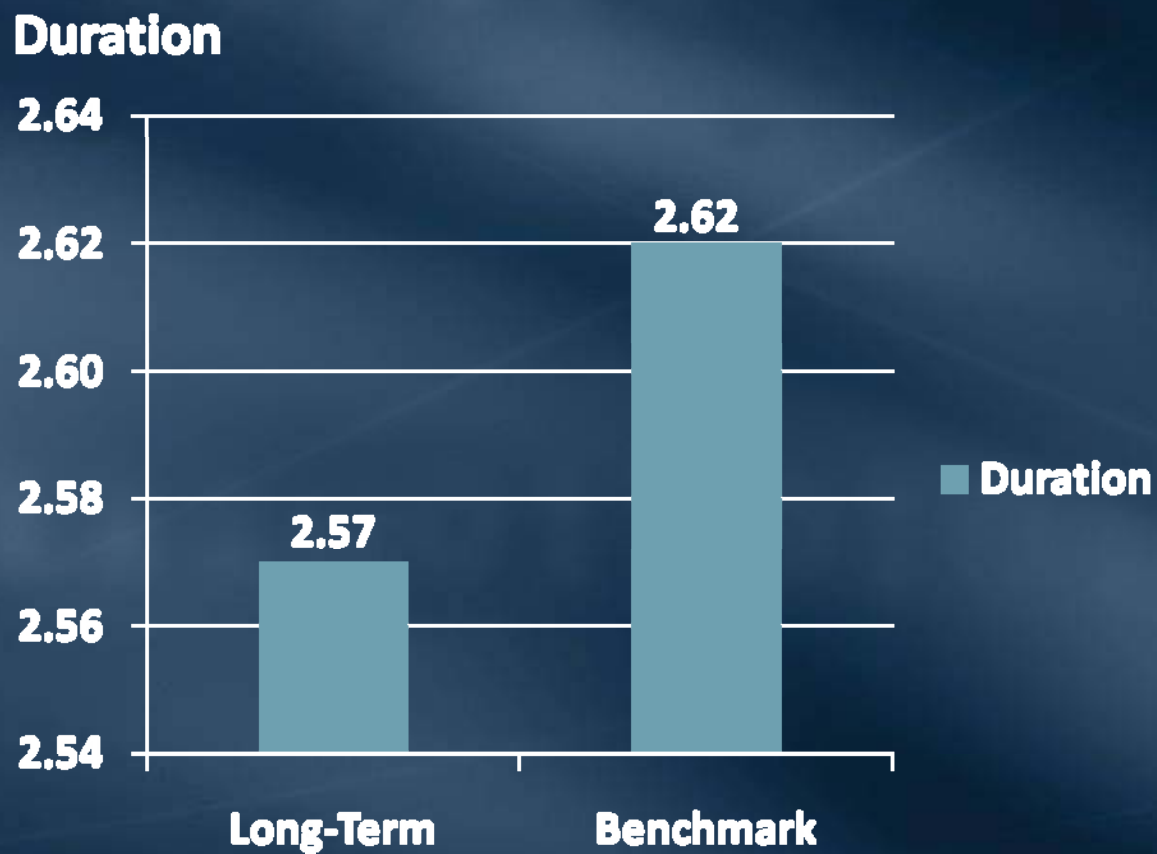
Out Performs Benchmark

May 2002 – September 2011



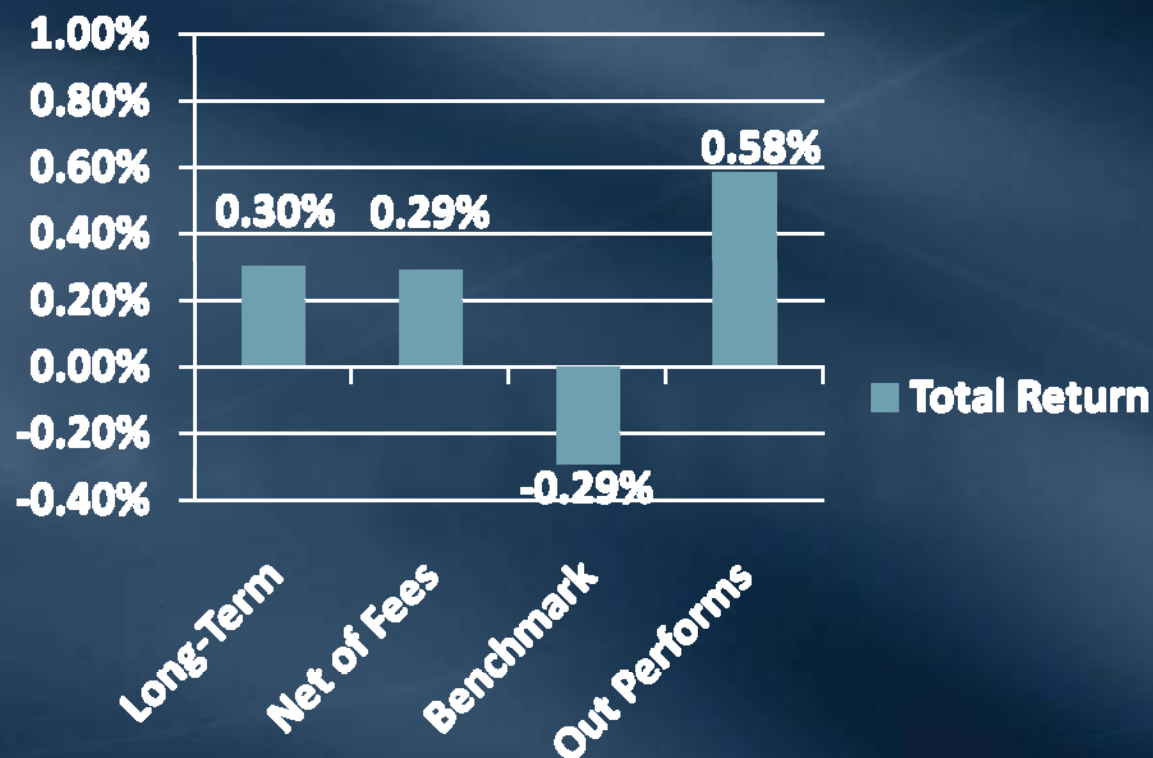
Long-Term Portfolio

Duration Shorter than Benchmark
September 30, 2011

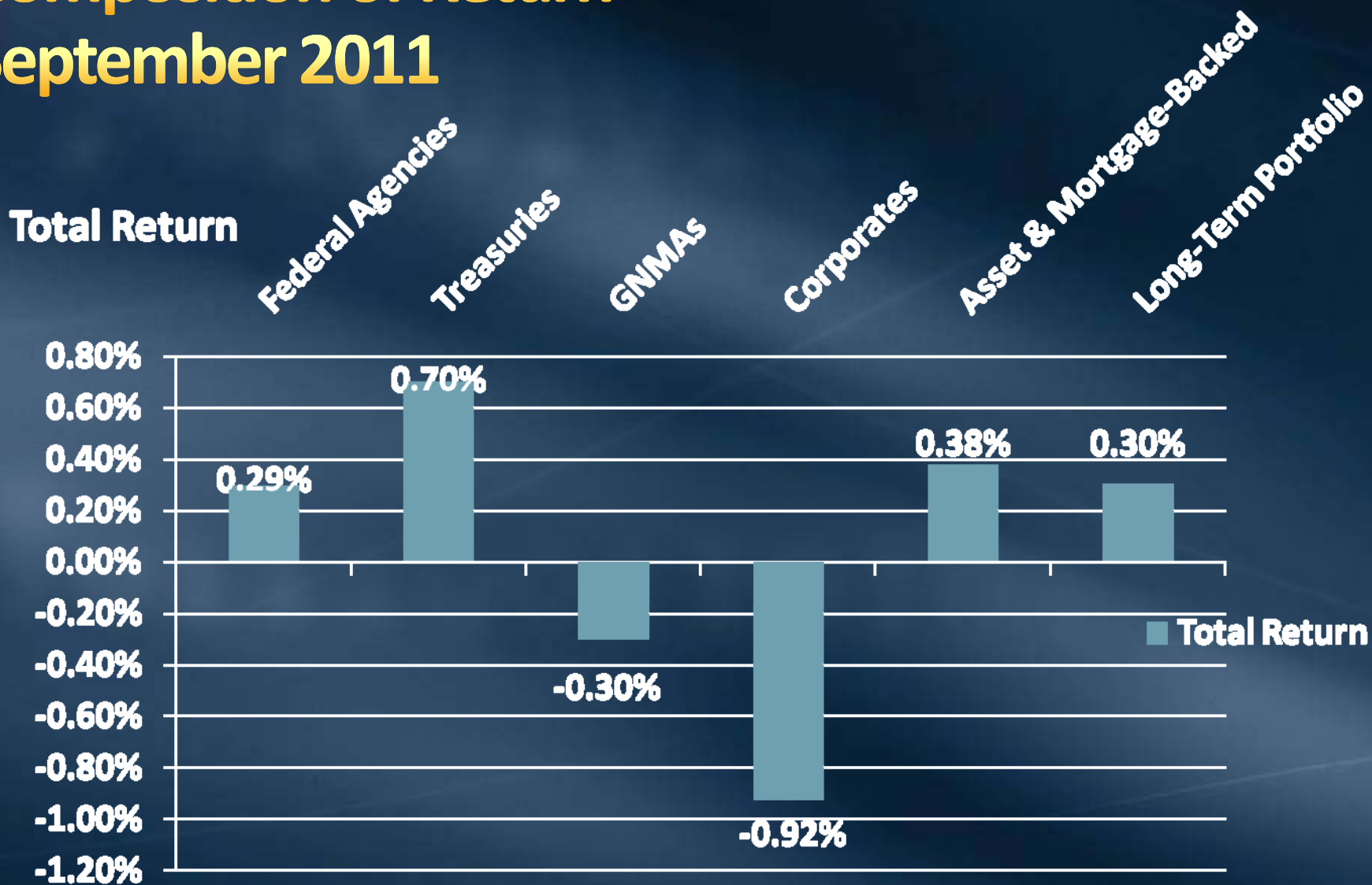


Long-Term Portfolio Out Performs Benchmark September 2011

Total Return

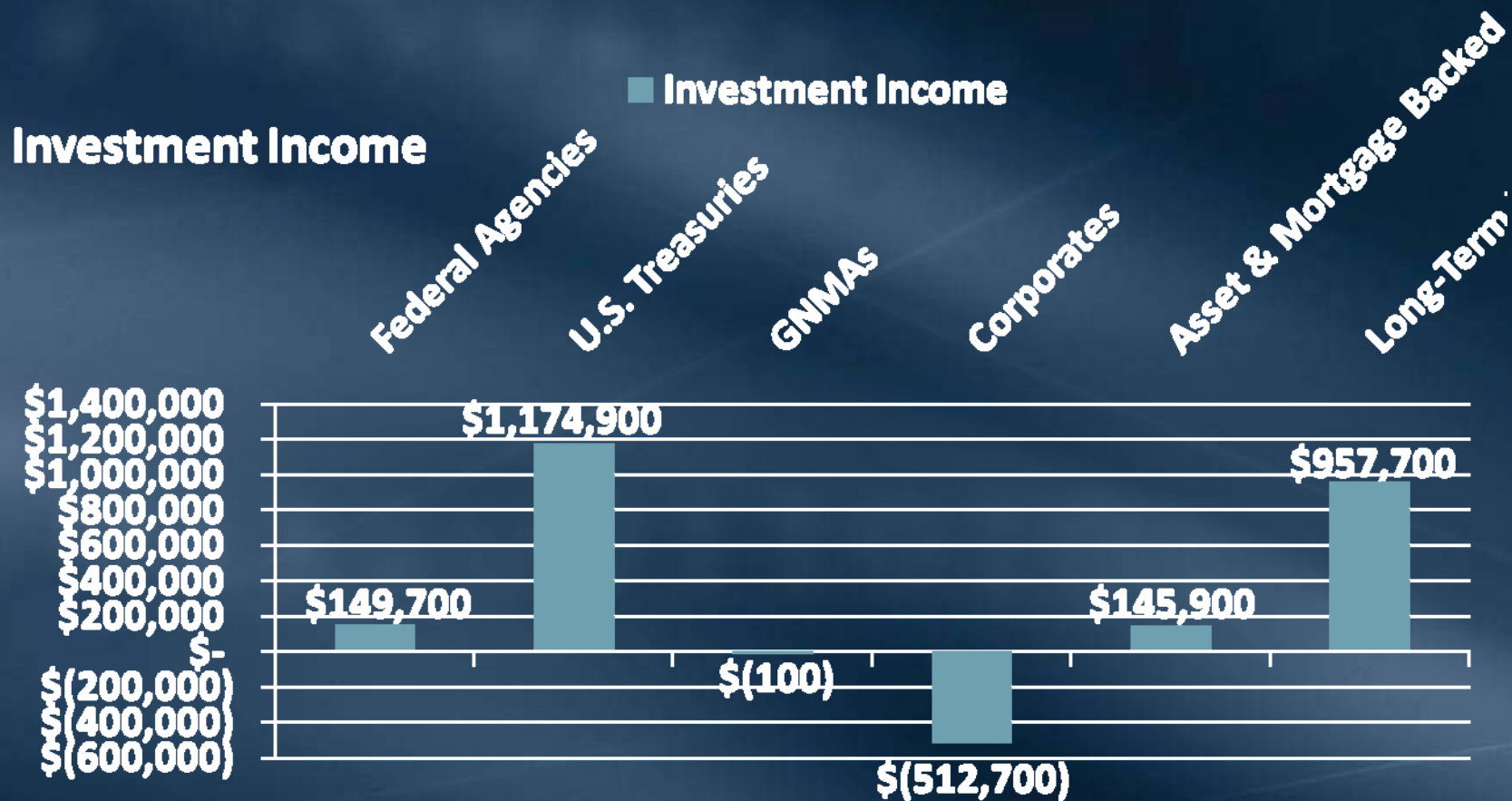


Long-Term Portfolio Composition of Return September 2011



Long-Term Portfolio

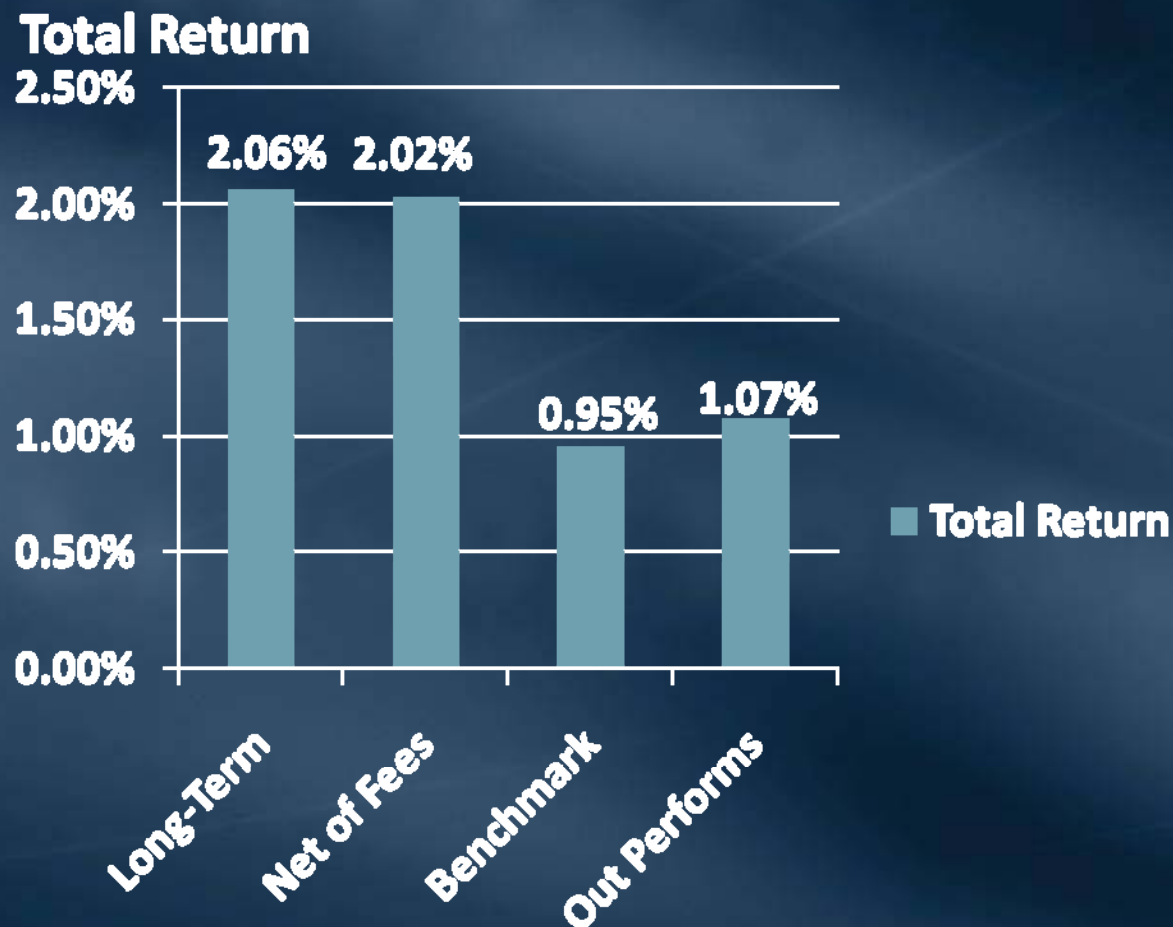
Composition of Investment Income September 2011



Long-Term Portfolio

Out Performs Benchmark

Fiscal 2011 - 2012



Long-Term Portfolio Out Performs Benchmark May 2002 – September 2011

Total Return

