

Engagement Team

- Chris Ray, Engagement Partner
- Mark Thomas, Client Service Partner
- Tiffany Rasmussen, Concurring Review Partner
- Brianne Pierce, Engagement Manager
- Subashini Samuels, Engagement Manager (Information Risk Management)
- Simpson & Simpson Staff

Our Planned Scope and Areas of Audit Emphasis

- Cash and investments
- Inventories
- Prepaid State Water Project costs
- Derivatives
- Capital assets
- Long-term obligations
- Post employment benefits other than pensions
- Revenues and expenses

Timing of the Audits

- May 9, 2011 – December 8, 2011

Deliverables and Timing of Issuance

- Metropolitan Water District Financial Statements (plan to issue by October 11, 2011)
- Metropolitan Water District Comprehensive Annual Financial Report (plan to issue by December 8, 2011)
- Metropolitan Water District Statement of Cash & Investments (plan to issue by October 11, 2011)
- Annual Letter of Recommendation to Management (plan to issue by December 8, 2011 – if applicable)
- Single Audit (plan to issue by November 18, 2011)
- Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (plan to issue by October 11, 2011)
- Audit of the Trustee Agency Financial Statements
 - Colorado River Authority (plan to issue by October 11, 2011)
 - Six Agency Committee (plan to issue by October 11, 2011)

■ Questions?