

Adopt 2012 Readiness-to-Serve Charge and Capacity Charge Resolutions

Finance & Insurance Committee

Item 8-5

April 11, 2011

Background

- April 13, 2010: Board adopted rates and charges for calendar years 2011 and 2012
 - **Calendar year 2011:**
 - RTS Charge set at \$125 M
 - Capacity Charge set at \$7,200 per CFS
 - **Calendar year 2012:**
 - RTS Charge set at \$146 M
 - Capacity Charge set at \$7,400 per CFS
 - **RTS Charge and Capacity Charge Resolutions adopted for calendar year 2011**

Request

- Board adopts the Resolutions to impose the RTS Charge and Capacity Charge for calendar year 2012 at levels previously determined by the Board
- The RTS Charge resolution is amended to permit direct refunds of any accumulated credits from the Standby Charge, to be applied to member agency capital infrastructure projects, if crediting these amounts towards other outstanding or future obligations of the member agency towards Metropolitan is impracticable

Recommendation

- Option #1 – Adopt CEQA determination and
 - Adopt the Resolutions to impose the calendar year 2012 RTS Charge and Capacity Charge