



**Real Prop. & Asset Mgmt
Comm.**

P. Hawkins, Chair
T. Grandsen, Vice Chair
A. Grunfeld
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K. Murray
R. Record
A. Santiago
R. Wunderlich

**Real Property and Asset
Management Committee**

Meeting with Board of Directors*

January 25, 2011

8:30 a.m. -- Room 2-145

Tuesday, January 25, 2011 Meeting Schedule		
7:30-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	RP&AM
10:00 a.m.	Board Room	Executive
11:00 a.m.	Rm. 1-102	A&E
1200 p.m.	Board Room	Budget Workshop

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Real Property and Asset Management Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Real Property and Asset Management Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Real Property and Asset Management Committee will not vote on matters before the Real Property and Asset Management Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))
2. **Approval of the Minutes of the meeting of the Real Property and Asset Management Committee held November 23, 2010**
3. **OTHER BOARD ITEMS — ACTION**
 - 8-1 Authorize entering into an option agreement for lease of 627 acres of Metropolitan's Diamond Valley Lake property for a renewable energy project, subject to project approvals. (RP&AM)
[Conference with real property negotiators; Riverside County Assessor Parcel Nos. 451-150-033, -035; 454-270-020, -033; 464-250-001 through -003; 466-060-035; 466-070-028; 466-170-017, -022; and 466-180-011, -015, inclusive; agency negotiators: Gilbert Ivey, Ralph Hicks, and John Clairday; negotiating parties: Axio Power Inc.; under negotiation: price and terms of payment; to be heard in closed session pursuant to Gov. Code Section 54956.8]
 - 8-2 Authorize staff to initiate CEQA compliance and entitlement activities for the proposed Diamond Valley Lake land uses and appropriate not to exceed \$3 million to fund those activities (Approp. 15334). (RP&AM)

4. BOARD INFORMATION ITEMS

None

5. COMMITTEE ITEMS

None

6. MANAGEMENT REPORT

- a. Real Property Development and Management Manager's report

7. FUTURE AGENDA ITEMS

8. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.