



**B&F Committee**

- A. Grunfeld, Chair
- K. Lewinger, V. Chair
- B. Barbre
- J. Blake
- D. De Jesus
- T. Evans
- T. Grandsen
- P. Hawkins
- E. Little
- A. Santiago
- R. Wunderlich
- E. Vasquez

**REVISED AGENDA**

**Business and Finance  
Committee**

Meeting with Board of Directors\*

**May 10, 2010**

**8:30 a.m. -- Room 2-145**

Monday, May 10, 2010 Meeting Schedule		
7:30-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	B&F
10:00 a.m.	Rm. 2-456	O&P
12:00 p.m.	Rm. 2-145	E&O
1:30 p.m.	Rm. 2-456	WP&S

**MWD Headquarters Building**

**700 N. Alameda Street**

**Los Angeles, CA 90012**

\* The Metropolitan Water District's Business and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Business and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Business and Finance Committee will not vote on matters before the Business and Finance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))
2. **Approval of the Minutes of the meeting of the Business and Finance Committee held April 12, 2010**
3. **MANAGEMENT REPORTS**
  - a. Report on investment activity
  - b. Financial highlights
4. **CONSENT CALENDAR ITEMS — ACTION**

None

**5. OTHER BOARD ITEMS — ACTION**

- Revised**      8-1      Approve proposed budget for fiscal years 2010/11 and 2011/12. (B&F)
- 8-2**      Adopt resolution to continue Metropolitan's Water Standby Charge for fiscal year 2010/11. (B&F)
- 8-9      Adopt resolution authorizing second amendment of Metropolitan's Master Swap Policy. (B&F)

**6. BOARD INFORMATION ITEMS**

- 9-1**      Renewal status of Metropolitan's Property and Casualty Insurance program. (B&F)

**7. COMMITTEE ITEMS**

- a.          Oral report on potential surplus and disposition of Metropolitan's Arrow Highway property. (B&F)  
                  **[Conference with negotiators. Property: APN 8478-010-923 in La Verne, Los Angeles County. Agency negotiators: Gilbert Ivey, Ralph Hicks, and John Clairday. Negotiating parties: Christ's Church of the Valley; Eddie Martinez. Under negotiation: Price and terms of payment; to be heard in closed session pursuant to Gov. Code Section 54956.8]**

**8. FOLLOW-UP ITEMS**

None

**9. FUTURE AGENDA ITEMS**

**10. ADJOURNMENT**

**NOTE:** At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.