



Status of Proposed DVL RV Park and Marina Leases

Real Property & Asset Management Committee

Item 4c

April 27, 2010

Potential RV Park and Marina Locations



Estimated Costs/Revenues

● RV Park

- Estimated construction cost for 70 spaces:
 - \$1.4 to 1.8 M
- Estimated cost of utilities alone:
 - \$350,000 to \$530,000
- Projected annual revenue to Metropolitan:
 - \$65,000 to \$135,000 (if Met pays cost of utilities)
 - \$30,000 to \$100,000 (if Developer pays cost of utilities)

Estimated Costs/Revenues (cont.)

- Marina
 - Estimated cost of utilities: up to \$7.5 M
 - Projected annual revenue: \$120,000
 - Staff exploring stand alone utility systems



Timeline

- Multiple Board approvals throughout
- April--Advertise RFQs for RV Park and Marina
- June—Receive and evaluate statements of qualifications (SOQs)
- June—Present RFQ results and draft RFP to RPAM and obtain committee direction
- July—Issue RFP
- September—Evaluate proposals
- October—Present staff recommendation to RPAM/Board for approval

Timeline (cont.)

- November--Commence negotiations with selected firm(s)
- December/January—Present proposed lease agreement(s) for Committee/Board approval
- February 2011—Execute agreement(s)