

Authorize Purchasing up to 100 TAF of 2010 Sacramento Valley Water Transfer Supplies

Water Planning and Stewardship Committee

Item 8-3

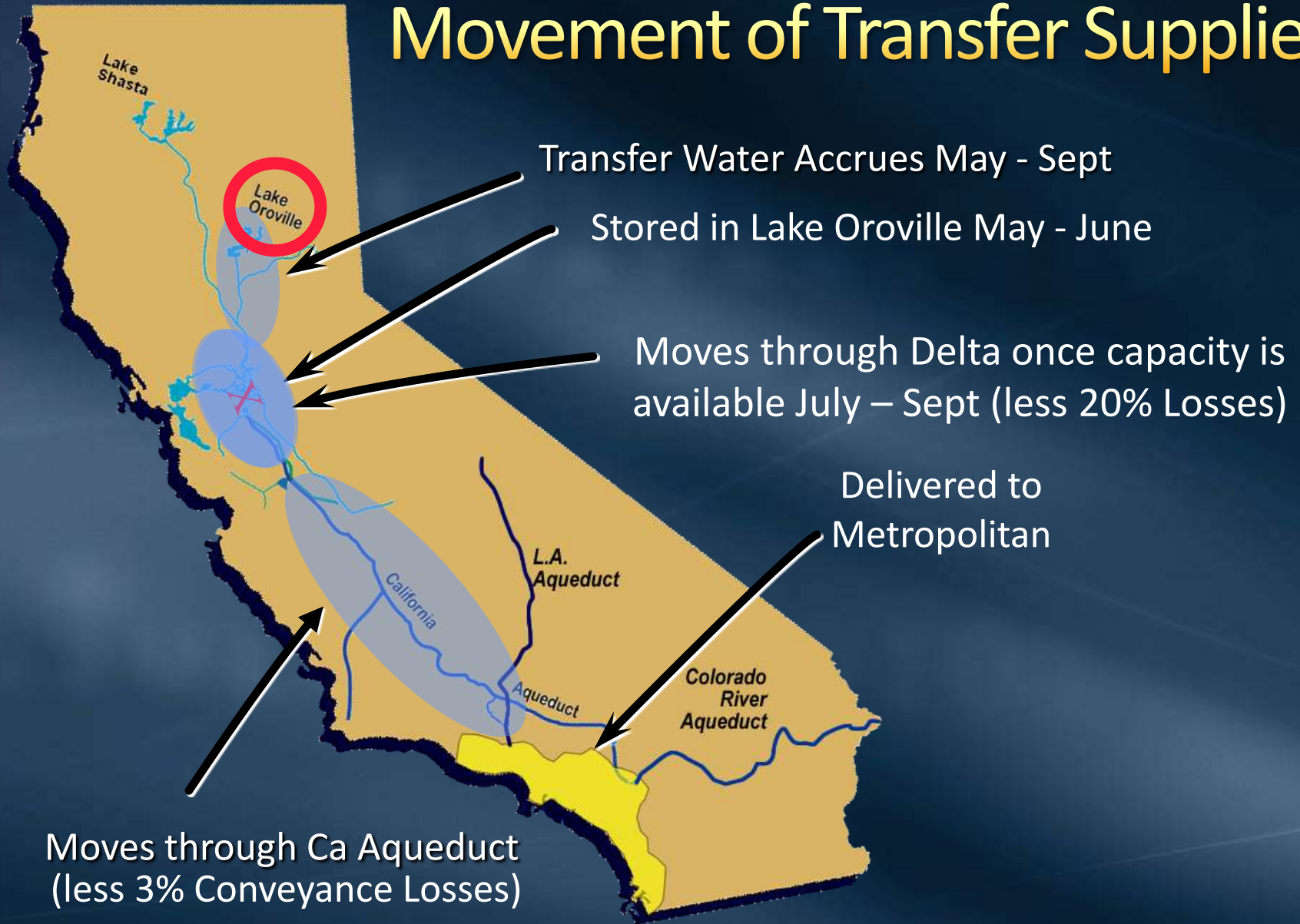
March 8, 2010

SWP Contractors Buyers Group

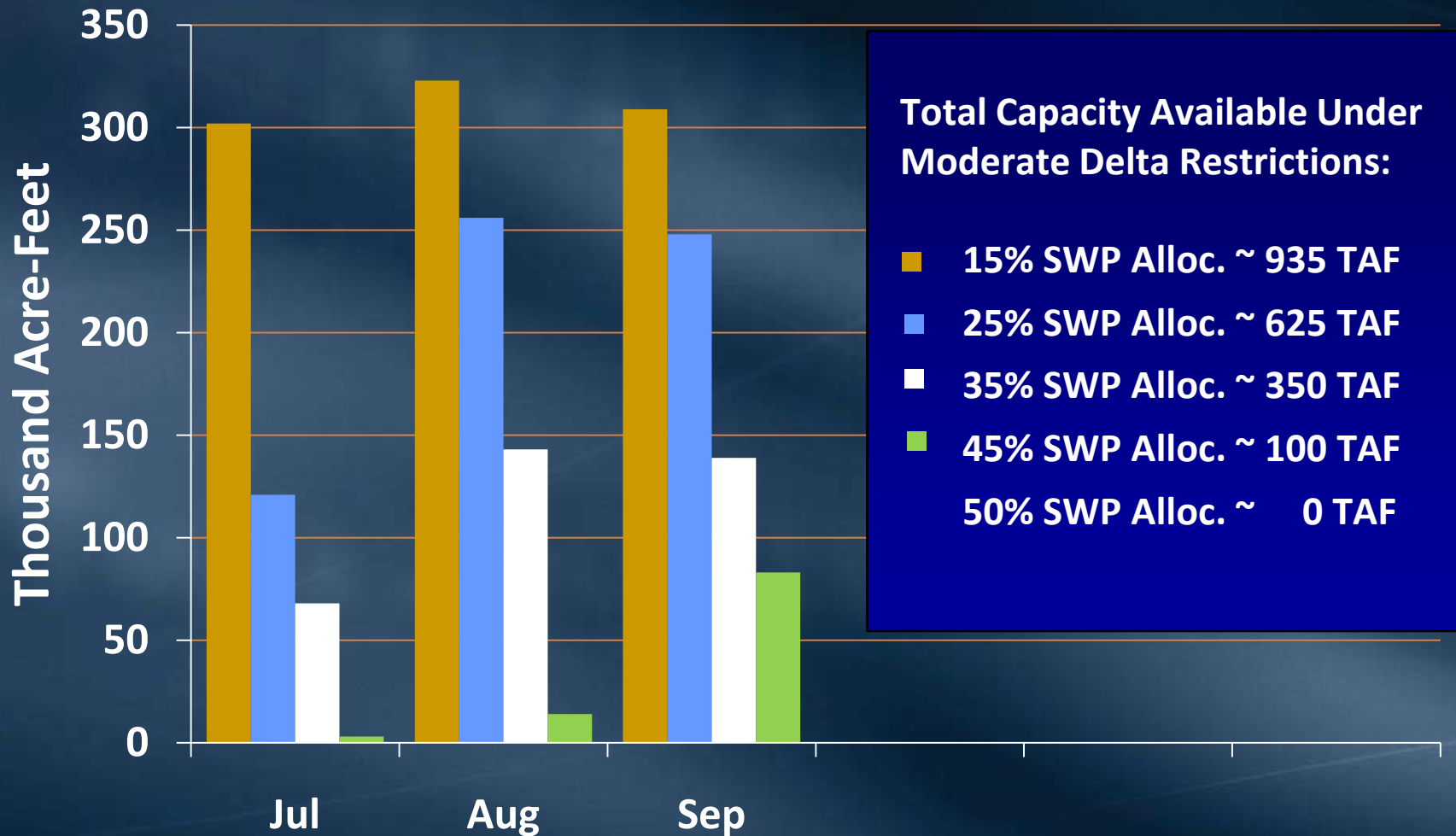
- 1 – Antelope Valley-East Kern WA (4%)
- 2 – Dudley Ridge WD (1%)
- 3 – Kern County WA (30%)
- 4 – Metropolitan Water District (60%)
- 5 – Napa County FC&WCD (1%)
- 6 – Palmdale WD (0.8%)
- 7 – San Bernardino Valley MWD (3%)
- 8 – Oak Flat WD (0.2%)



Movement of Transfer Supplies



Opportunities to Move Transfer Water through Banks Pumping Plant in 2010



Key Agreement Terms

- Buyers pay up to \$20K of seller's water transfer development costs
- Buyers pay up to \$10/AF of DWR's administrative costs
- \$225-\$250/AF purchase price (\$290-\$325/AF after 23% losses)
- Mid-April purchase decision
- Water received July through September

Schedule

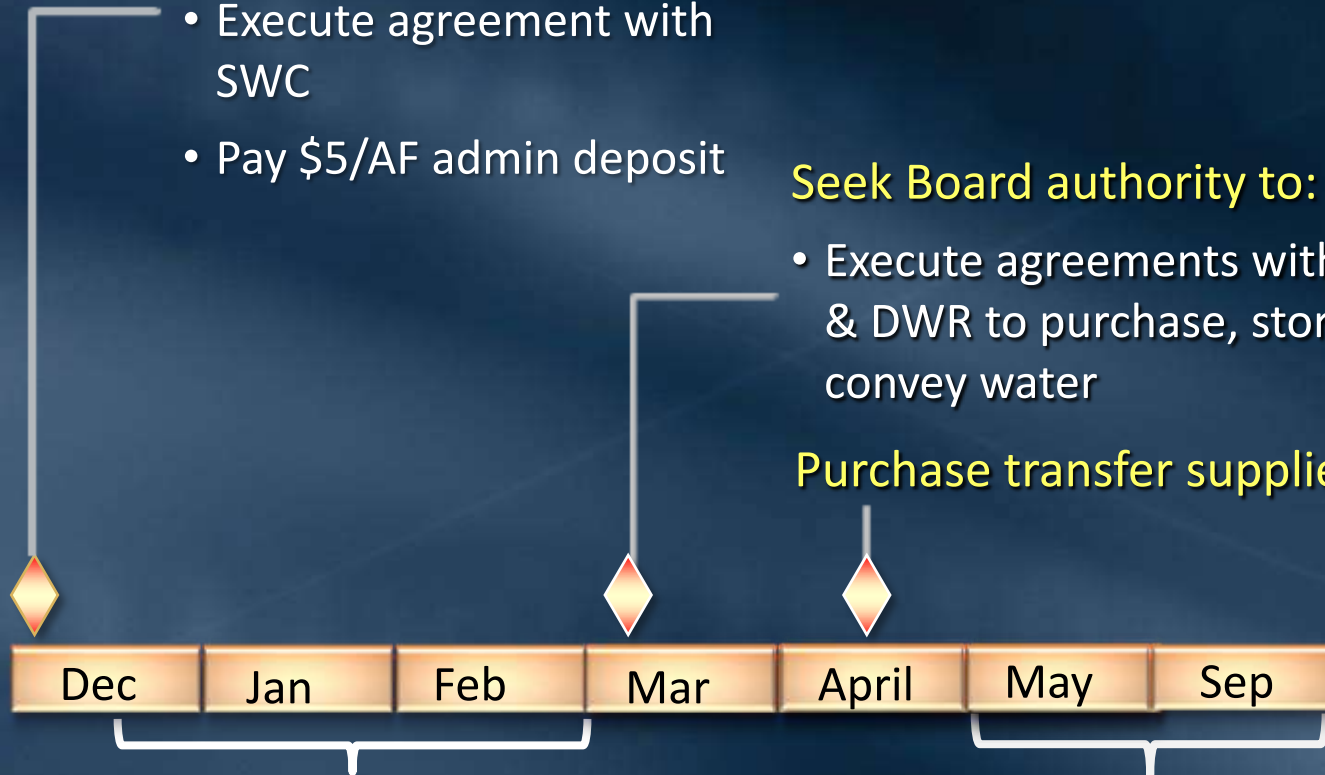
Received Board authority to:

- Execute agreement with SWC
- Pay \$5/AF admin deposit

Seek Board authority to:

- Execute agreements with sellers & DWR to purchase, store and convey water

Purchase transfer supplies



Concluded negotiations & secured environmental approvals

Sellers provide transfer supplies

Board Options

- Option #1

- Adopt CEQA determination
- Authorize agreements with various Sacramento Valley water districts for up to 100 TAF
- Authorize storage and conveyance agreements with DWR and various Sacramento Valley water districts
- Appropriate \$26M for Water Transfer Payments

- Option #2

- No action

Recommendation

- Option #1