

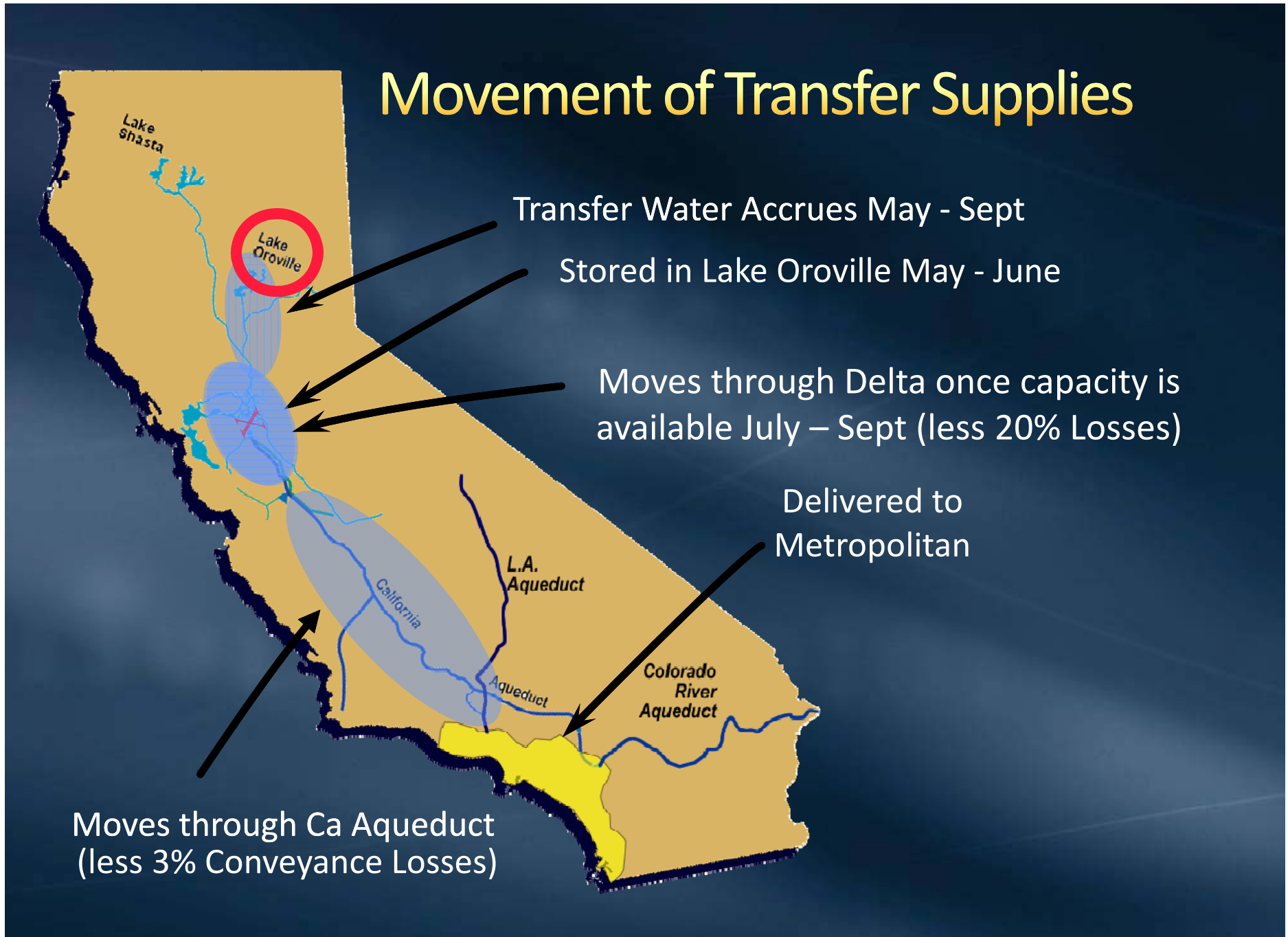
Agreement with State Water Contractors to Pursue 2010 Central Valley Water Transfers

Water Planning and Stewardship Committee
Item 8-5
December 7, 2009

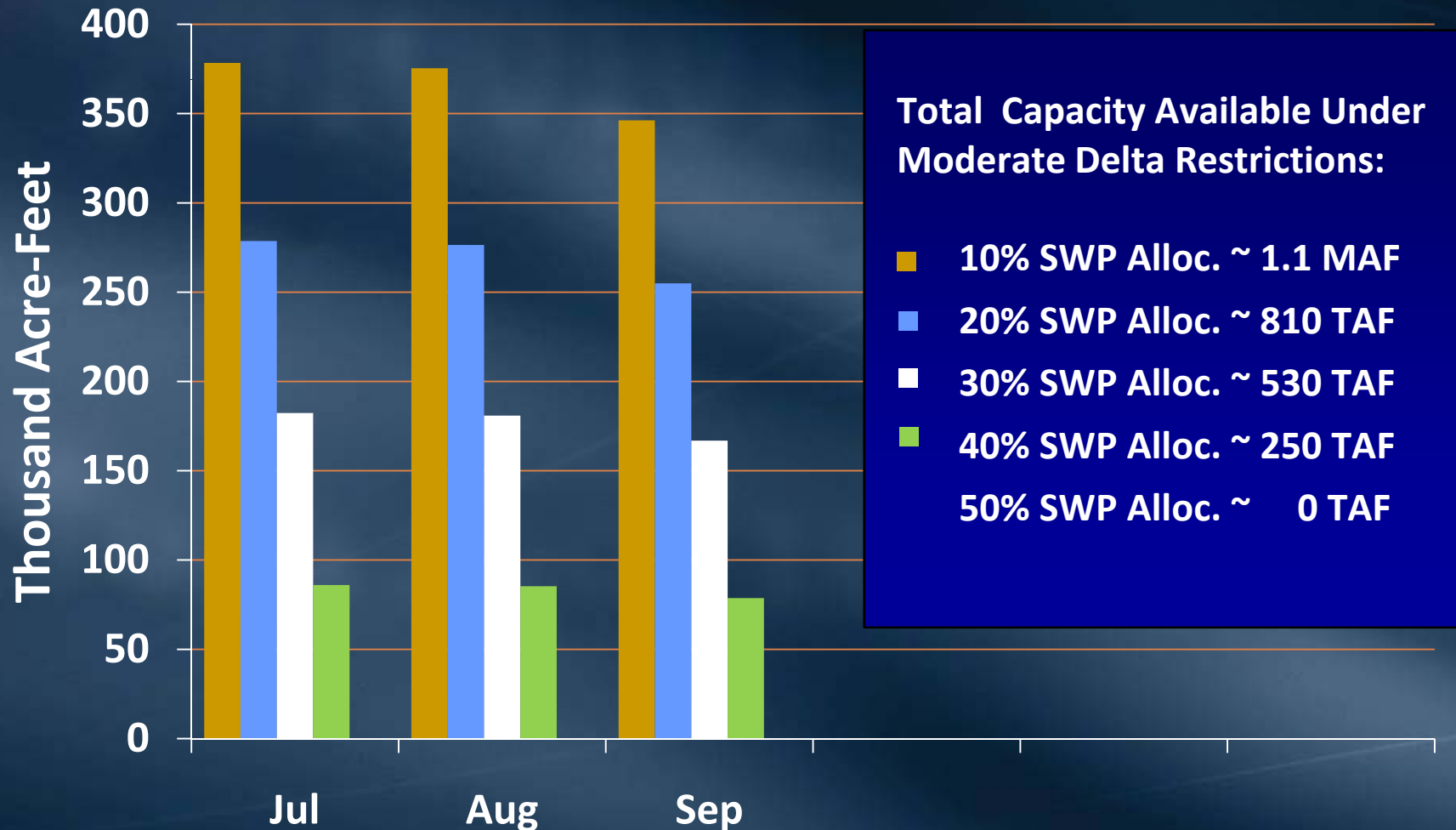
Background

- Metropolitan entered into similar agreements with State Water Contractors in 2005 & 2008
- Administrative costs should be less than 2009 Drought Water Bank
- Pursue up to 100 TAF (80 TAF after conveyance losses)
- Pursuing transfers consistent with 2009 DWB prices, adjusted for rice market conditions
- Direct purchases with Feather River sellers

Movement of Transfer Supplies



Opportunities to Move Transfer Supplies through Banks Pumping Plant in 2010



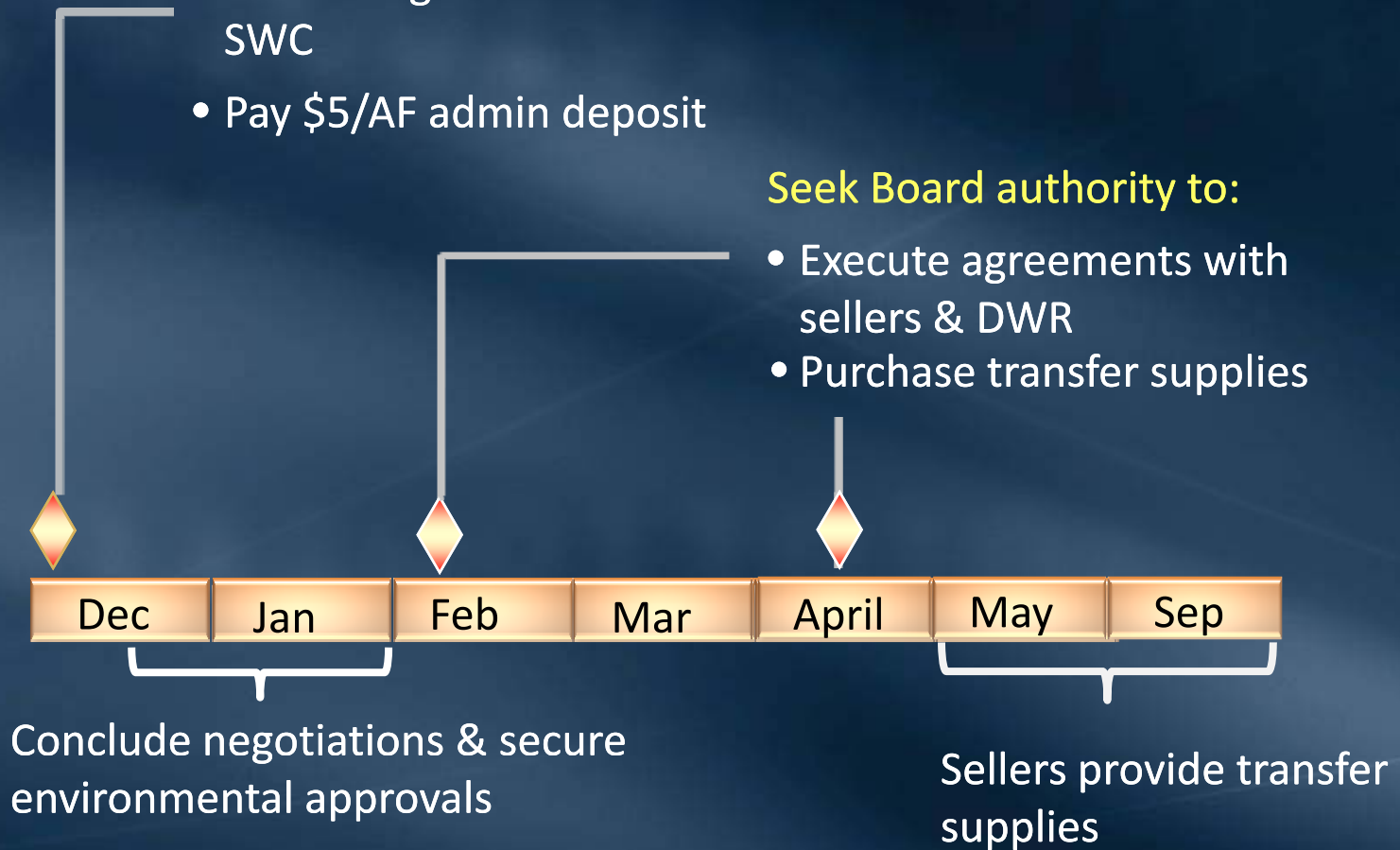
Schedule

Seek Board authority to:

- Execute agreement with SWC
- Pay \$5/AF admin deposit

Seek Board authority to:

- Execute agreements with sellers & DWR
- Purchase transfer supplies



Board Options

- Option #1
 - Adopt CEQA determination
 - Authorize agreement with the SWC to pursue up to 100 TAF of Central Valley transfer agreements
 - Authorize paying initial administrative deposit
- Option #2
 - No action

Recommendation

- Option #1