

Statement Of Investment Policy and Authority to Invest

Business and Finance Committee
June 8, 2009

Investment Policy and Authority to Invest

- Staff recommends no changes to the Statement of Investment Policy
- Per Section 53607 of the Government Code the Board is required to renew the delegation of authority to invest to the Treasurer

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- Staff Recommendation:
 - Adopt the CEQA determination and
 - Approve staff's recommendation to adopt the Statement of Investment Policy and
 - Delegate the authority to invest to the Treasurer.