

Authorize Purchasing Water Transfer Supplies from the 2009 Drought Water Bank

Water Planning and Stewardship Committee

8-5

April 13, 2009

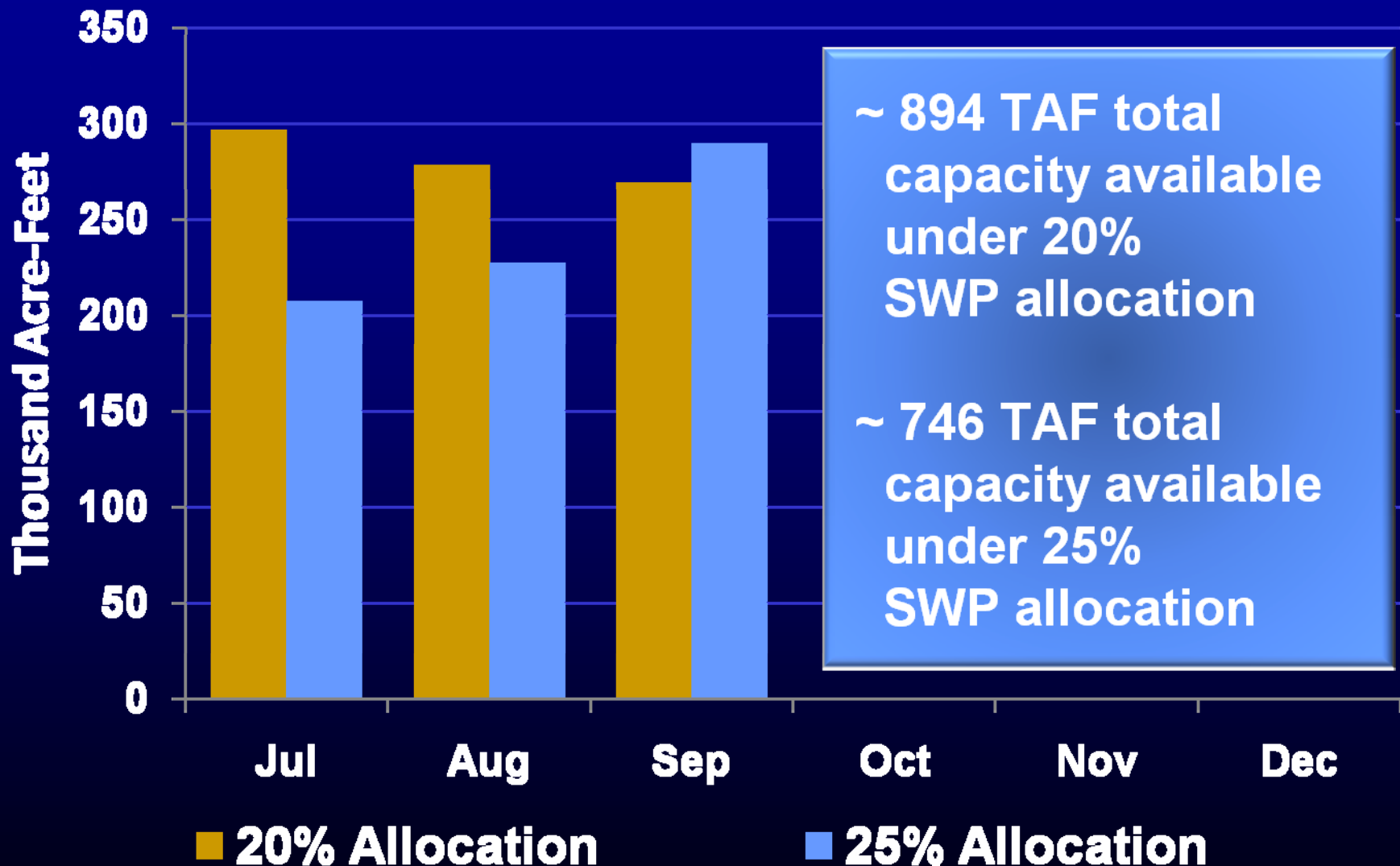
Background

- **Feb 09 – Board authorized:**
 - **Entering into agmt with DWR to pursue up to 300 TAF of transfers via DWB**
 - **Paying DWR initial administrative fees (\$5/AF) and water purchase deposits (\$70/AF)**
- **Mar 09 – Environmental documentation finalized**
- **Apr 09 – MWD paid \$7.5M deposit for 100 TAF**
- **Apr 09 – Recommend Board approval to purchase up to 300 TAF**

Key Bank Terms

- Buyers pay up to \$20K of seller's water transfer development costs
- \$275/AF for north of Delta transfer supplies (\$344/AF after 20% Delta carriage losses)
- Late April and early May purchase decisions
- Water received July through September

Opportunities to Move 2009 Transfer Water through Banks Pumping Plant



Board Options

■ Option #1

- Adopt CEQA determination
- Authorize purchasing up to 300 TAF of Central Valley water transfers from 2009 Drought Water Bank

■ Option #2

- No action

Recommendation

- Option #1