

B&F Committee

J. Bond, Chair
A. Grunfeld, Vice Chair
E. Bakall
J. Blake
I. Hall III
P. Hawkins
G. Koopman
S. Lopez
W. Murray Jr.
J. Parker
R. Wunderlich

**Adjourned Business and
Finance Committee**

Meeting with Board of Directors*

November 17, 2008

8:30 a.m. -- Room 2-145

Monday, November 17, 2008 Meeting Schedule		
7:30-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	B&F
10:00 a.m.	Rm. 2-456	E&CP
12:00 p.m.	Rm. 2-145	WQ&O
1:30 p.m.	Rm. 2-456	WP&S
3:00-4:00 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Business and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Business and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Business and Finance Committee will not vote on matters before the Business and Finance Committee.

- 1. Opportunity for members of the public to address the committee on matters within the committee's jurisdiction (As required by Gov. Code § 54954.3(a).)**
- 2. Approval of the Minutes of the meeting of the Business and Finance Committee held October 13, 2008**
- 3. COMMITTEE CHAIR'S REPORT**
- 4. MANAGEMENT REPORTS**
 - a. Report on investment activity
 - b. Financial highlights
 - c. Report on real estate activities

5. CONSENT CALENDAR ITEMS — ACTION

7-1 [Grant conditional approval for 102nd Fringe Area annexation to Eastern Municipal Water District.](#)

Grant conditional approval for the 102nd Fringe Area Annexation to Eastern Municipal Water District and to Metropolitan; and adopt resolution of intention to impose water standby charge. (B&F)

7-2 [Adopt final resolutions for annexation and water standby charge for Erreca annexation to San Diego County Water Authority.](#)

Adopt final resolutions for annexation and impose water standby charge for Erreca Annexation to San Diego County Water Authority and to Metropolitan. (B&F)

6. OTHER BOARD ITEMS — ACTION

None

7. BOARD INFORMATION ITEMS

9-4 Preliminary outlook of the State Water Project calendar year 2009 charges. (B&F)

8. COMMITTEE ITEMS

- a. Oral report on investment banking team
- b. Oral report on Long Range Finance Plan and Reserve Levels
- c. Presentation on the Business Outreach Program 2007/08 fiscal year accomplishments

9. FOLLOW-UP ITEMS

None

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

NOTE: Underscored summary language at the beginning of each action item is provided for ease of reference only. Please refer to the entire description of each agenda item to obtain information on the subject matter under consideration.

At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.