



**Audit & Ethics Comm.**

R. Wunderlich, Chair  
J. Rez, Vice Chair  
S. Ballin  
J. Blake  
L. Dick

**Audit and Ethics Committee**

Meeting with Board of Directors\*

**October 28, 2008**

**11:00 a.m. -- Room 2-145**

Tuesday, October 28, 2008 Meeting Schedule		
8:00-9:00 a.m.	Rm. 2-413	Dir's. Computer Training
9:00 a.m.	Rm. 2-456	Five-Year Supply Workshop
10:00 a.m.	Board Room	Executive
11:00 a.m.	Rm. 2-145	Audit and Ethics
1:30 p.m.	Rm. 2-456	AB 1234 Ethics Workshop

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**MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012**

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\*The Metropolitan Water District's Audit and Ethics Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Audit and Ethics Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Audit and Ethics Committee will not vote on matters before the Audit and Ethics Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Approval of the Minutes of the meeting of the Audit and Ethics Committee held September 23, 2008**
3. **COMMITTEE CHAIR'S REPORT**
4. **COMMITTEE ITEMS**
  - a. Report on Audit Department activities
  - b. Oral report of KPMG 2007/08 Annual Audit Financial Statements
  - c. Oral report on the State Water Contract and the Annual Statement of Charges for calendar year 2009
  - d. Discussion of risk areas: General Manager's Department

**5. FUTURE AGENDA ITEMS**

**6. ADJOURNMENT**

**NOTE:** Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.