

B&F Committee

J. Bond, Chair
A. Grunfeld, Vice Chair
E. Bakall
J. Blake
I. Hall III
P. Hawkins
G. Koopman
S. Lopez
W. Murray Jr.
J. Parker
R. Wunderlich

**Adjourned Business and
Finance Committee**

Meeting with Board of Directors*

August 18, 2008

8:30 a.m. -- Room 2-145

Monday, August 18, 2008 Meeting Schedule		
7:30-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	B&F
10:00 a.m.	Rm. 2-456	E&CP
12:00 p.m.	Rm. 2-145	WQ&O
1:30 p.m.	Rm. 2-456	WP&S
3:00 p.m.	Rm. 2-145	Audit and Ethics
3:00-4:00 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Business and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Business and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Business and Finance Committee will not vote on matters before the Business and Finance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
2. **Approval of the Minutes of the meeting of the Business and Finance Committee held July 7, 2008**
3. **COMMITTEE CHAIR'S REPORT**
4. **MANAGEMENT REPORTS**
 - a. Report on investment activity
 - b. Financial highlights
 - c. Report on real estate activities

5. OTHER MATTERS

- F. Tax levy for fiscal year 2008/09. (B&F)
- F-1 Report on list of certified assessed valuations for fiscal year 2008/09 and tabulation of assessed valuations, percentage participation, and vote entitlement of member public agencies as of August 19, 2008. **(To be distributed at meeting)**
- F-2 Adopt resolution establishing the tax rate for fiscal year 2008/09. **(To be distributed at meeting)**

6. CONSENT CALENDAR ITEMS — ACTION

- 7-1 [Grant conditional approval for 102nd Fringe Area Annexation to Eastern.](#)
Grant conditional approval for 102nd Fringe Area Annexation to Eastern Municipal Water District and to Metropolitan; and adopt resolution of intention to impose water standby charge. (B&F)

7. OTHER BOARD ITEMS — ACTION

- 8-1 [Adopt Supplemental Resolution authorizing sale of Water Revenue Bonds.](#)
Adopt Eighteenth Supplemental Resolution to the Master Revenue Bond Resolution authorizing the sale of up to \$750 million of Water Revenue Bonds, 2008 Authorization; and approve (1) entering into interest rate swap transactions of up to \$500 million; and (2) Appropriation No. 15456 to pay costs of issuance of Water Revenue Bonds and Water Revenue Refunding Bonds. (B&F)

8. BOARD INFORMATION ITEMS

None

9. COMMITTEE ITEMS

- a. Oral report on Municipal Market and Metropolitan's Investment Banking Team

10. FOLLOW-UP ITEMS

None

11. FUTURE AGENDA ITEMS

12. ADJOURNMENT

NOTE: Underscored summary language at the beginning of each action item is provided for ease of reference only. Please refer to the entire description of each agenda item to obtain information on the subject matter under consideration.

At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.