

B&F Committee

J. Bond, Chair
A. Grunfeld, Vice Chair
E. Bakall
J. Blake
I. Hall III
H. Hansen
G. Koopman
S.R. "Al" Lopez
W. Murray Jr.
J. Parker
R. Wunderlich

**Business and Finance
Committee**

Meeting with Board of Directors*

February 11, 2008

8:30 a.m. -- Room 2-145

Monday, February 11, 2008 Meeting Schedule		
7:30-8:30 a.m.	Rm. 2-413	Dirs. Computer Training
8:30 a.m.	Rm. 2-145	B&F
10:00 a.m.	Rm. 2-456	E&CP
12:00 p.m.	Rm. 2-145	WQ&O
1:30 p.m.	Rm. 2-456	WP&S
3:00-4:00 p.m.	Rm. 2-413	Dirs. Computer Training

MWD Headquarters Building

700 N. Alameda Street

Los Angeles, CA 90012

* The Metropolitan Water District's Business and Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Business and Finance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Business and Finance Committee will not vote on matters before the Business and Finance Committee.

PUBLIC HEARING

1. Comments on proposed water rates for fiscal year 2008/09, to become effective January 1, 2009, and proposed charges, as recommended in the General Manager's letter signed December 27, 2007

COMMITTEE AGENDA ITEMS

2. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code § 54954.3(a).)
3. **Approval of the Minutes of the meeting of the Business and Finance Committee held January 7, 2008**

4. COMMITTEE CHAIR'S REPORT

5. MANAGEMENT REPORTS

- a. Report on investment activity
- b. Financial highlights
- c. Report on real estate activities

6. CONSENT CALENDAR ITEMS — ACTION

- 7-1** Adopt final resolution for annexation and impose water standby charge for Annexation No. 91 to Calleguas Municipal Water District and to Metropolitan. (B&F)

7. OTHER BOARD ITEMS — ACTION

None

8. BOARD INFORMATION ITEMS

None

9. COMMITTEE ITEMS

- a. Presentation of FY 2008/09 budget for Office of the Chief Financial Officer
- b. Presentation of FY 2008/09 budget for Real Property Development and Management Group

10. FOLLOW-UP ITEMS

None

11. FUTURE AGENDA ITEMS

12. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.